ESTABLISHED 1887

U.S. Economy

Is Fighting

To Hold Its

Momentum

New Home Sales Drop,

But a Key Forecasting

Gauge Rises Modestly

By Robert D. Hershey Jr.

Analysis were not surprised at the latest reports because they had regarded the economy's 4.2 percent growth rate during the fourth quarter of last year as far higher than could be sustained. The figures seemed to confirm other

recent reports that momentum is already on the "The readings for the early part of the yea

are not showing the same exuberance," said Lacy H. Hunt, chief economist for Carroll McEntee & McGinley, a Wall Street firm.

The small rise in the Index of Leading Indicators allowed it to register its fifth straight advance, and analysts said they were not particularly worried that the increase was far short of December's 1.7 percent surge. But some did fret about the 13.8 percent drop in sales of new homes, to the lowest level since May, at a time

when mortgage rates are the lowest in 20 years. The stock market did not worry about eco-

nomic trends on Tuesday. The Dow Jones in-dustrial average soared 45.12 points, or 1.3 percent, to 3,400.53.

The blue-chip barometer made half of its gain in the final hour of trading after congressional leaders said a budget resolution and the main portions of President Bill Clinton's fiscal

summus plan might be passed by April 5, The Associated Press reported from New York. ["That encouraged some institutional inves-

tors to move off the sidelines," said Hugh

Johnson, chief investment officer with First

In the housing sales report, harsh winter weather was thought to have accounted for only part of the slide, which was concentrated in the Northeast and the West.

On Monday, sales of previously owned homes were reported to have fallen 6,4 percent

seldom major surprises in this indicator, de-

signed to call turns in the economy a half year or more ahead, because most of its components have been published previously.

A companion gauge, the Index of Coincident idicators, also rose 0.1 percent in January as it

extended its string of gains to five. Both indexes gained 0.1 percent in September, had larger advances throughout the balance of the year

and then retreated to negligible gains in Janu-

ary. The coincident index is aimed at reflecting

current economic activity.

Some critics have complained that the predictive index functioned more like a coincident

index during the 1990-91 recession, falling sub-

In January, five of the 11 components con-

tributed to the small gain, paced by a rise in unfilled orders at factories producing durable

goods, higher prices for goods especially sensi-tive to the business cycle and an expanding

Lesser gains were shown by vendor perfor-

mance — the proportion of companies report-ing slower deliveries from suppliers — and by

new orders to factories for consumer goods and

Of the six making negative contributions, three elements dominated. These were a drop in

the M-2 money supply, which includes curren-

cy, checking accounts and some time deposits;

a rise in average weekly first-time claims for

unemployment insurance and a drop in con-

sumer expectations as polled by the University

of Michigan.

The 1.9 percent jump in the leading indicators initially reported for December was revised.

down to a gain of 1.7 percent, mainly reflecting a reduced workweek, the Commerce Depart-

The housing report, produced jointly by the Commerce Department and the Department of

Housing and Urban Development, showed

sales of new single-family homes at a seasonally adjusted annual rate of 561,000 in January

compared with a revised pace of 651,000 in December. This 13.8 percent drop was the hig-

gest since January 1982, when sales plunged 19.5 percent.

average work week.

stantially only after the recession had begun.

in January, the first decline since August. The leading index actually performed a bit better than expected for the month; Most malysts had expected a small decline. But there are

Albany Corp.]

New York Times Service

WASHINGTON — More data suggesting a slackening economic expansion appeared Tuesday as the U.S. government's main forecasting index edged up 0.1 percent in January while sales of new homes posted their biggest drop in

Germany's Competitive Edge: The Sharpness Begins to Dull

By Brandon Mitchener nal Herold Tribune

FRANKFURT - When questioned about Germany's competitiveness, three-quarters of all Germans are convinced their country is a profitable place to make cars, half say it is a good place to smelt metals and a quarter swear it is

Yet Germany's three biggest automakers are slashing their staffs and shifting production abroad, its second argest steel company has threatened to leave the business aftogether and all of its major chemical companies do their bintech research not in Germany but in the United States.

In fact, 55 percent of German companies already have shifted part of their production abroad or plan to do so soon, at least in part to escape an ancompetitive environment at home, another survey showed.

fallen out of step with global trends. And unless the country's leadership takes note, observers

**

warn, Standart Deutschland, or Germany's industrial com-First of two articles

petitiveness and attractiveness as a location for new investment, risks losing its luster.

"Standort Deutschland is becoming less secure and less quiet," the Frankfurter Allgemeine Zeitung wrote recently in a front-page editorial. "The recession has made the situation worse, but is not its cause."

Foreign investment in Germany is sagging despite an economic boom associated with German reunification, proximity to East European markets and a rise in global

Netherlands almost \$20 billion.

It is still far too early to dismiss Germany as an economic has-been. Many of the country's economic ills are either transitory or exaggerated, economists and industrialists assert. And Germany's well-educated labor force, political stability and sound infrastructure are widely believed to be worth their high price. A 1992 survey using 450 criteria found Germany the second-best site in the world for industrial operations, just behind Japan.

Nevertheless, analysis say a generally sluggish adapta-tion to growing competition, especially from East Asia and Eastern Europe, as well as the burden of German remification, are preparing a painful awakening for Germany and its export-dependent economy.

This dramatic gap between public perception and board-foreign investment. In the last three years, Germany reroom reality confirms a widespread suspicion that many
Germans, preoccupied with Europe and unification, have
Britain received \$33 billion, Spain \$33 billion and the said Axel Nitschke, an economist at the German Association of Chambers of Commerce, citing European integra-tion and the opening of Eastern Europe. But a lot of people have yet to realize it because they're too busy with Eastern Germany.

"We run the risk of clinging to the structures that were successful in the past instead of changing them to meet the demands of the future." he said.

The most frequent lements of German industry are the country's high wages, high taxes and strong Deutsche mark. But experts say several deeper, harder-to-fix dangers lurk in See GERMANS, Page 6

Prospects for Mercedes aid Daisaler's stock. Page 13.

Yeltsin Seeks Deal to End Crisis With **Hard-Liners**

By Margaret Shapiro

Washington Past Service

MOSCOW — President Boris N. Yeltsin, weakened by a winter of bruising political bat-ties, was moving Tuesday to make peace with some of his bitterest enemies, including the Communist Party, but also threatening extreme measures if his efforts at compromise fail.

Mr. Yeltsin's moves appeared part of a strat-egy to build some political momentum before an upcoming session of the Congress of Peoole's Deputies during which his conservative opponents have made it clear that they will try in turn the presidency into a ligurehead.

Mr. Yeltsin and the legislature, dominated by nationalist and ex-Communist hard-liners, are locked in an increasingly nasty struggle for power that is threatening the course of the president's economic program and pro-West-ern foreign policy and has created an atmo-sphere of political uncertainty in the capital. In the most visible sign of anxiety about the future, the ruble tumbled to a record low Tues-

of nearly 10 percent since last week. The legislature opened hearings Tuesday on the START-2 disarmament treaty with the United States, and hard-liners made it clear that they would try to block ratification as a sellout to the West.

day of 649 rubles to the dollar, a drop in value

A tentative truce reached in December in the power struggle, with an agreement by the two sides to hold a nationwide referendum over who should rule Russia, has broken down. leaving few possibilities for an easy solution to the current constitutional crisis.

In a meeting with democratic groups Tues-day, Mr. Yieltsin said he still hoped a compro-nise for power sharing could be worked out With the Cologress, which may convene early as next week.

But if a compromise is not possible, and a referendum is then not held on April as previously agreed, he is prepared to put into effect a "fixed option" to protect the country and the constitution.

. "I don't think things will go that far and I hope they don't," Mr. Yeltsin told the democratic groups, without specifying what a "final option" would be. "We should respect the constitution, but if conservatives use extreme measures to destroy Russia, then to save Russia, to save democracy, reform, we must seek other

Those attending the meeting said they believed Mr. Yeltsin meant he would declare a state of emergency and impose presidential

Such actions would contravene the constitution, but Mr. Yeltsin and his aides have been laying the groundwork for questioning the legitmacy of the Soviet-era constitution.

In his comments Tuesday, Mr. Yeltsin said that the constitution had been so wantonly amended by the Congress in December that the document no longer resembled that one he were to uphold when elected president in 1991.

Other options apparently under consideration include having local leaders convene as a constitutional convention, declare the Congress null and void and then write a new articles of confederation that would leave the president in

place and give more power to regions.

Meanwhile, Mr. Yeltsin made it clear that he intended to broaden his political contacts as much as possible in an effort to defang as many opponents as he could before the Congress. In an interview published in Pravda, long the

See YELTSIN, Page 6

WACO, Texas (Combined Dispatches) — The leader of an armed religious cult an-nounced that he would surrender Tuesday

with all of his followers to end a siege that

The leader of the Branch Davidian cult,

The tape was brought out from the com-

pound 10 miles (16 kilometers) east of Waco

by one of six children he released Tuesday.

"I. David Koresh, agree upon the broadcasting of this tape to come out peacefully

U.S. tax coffers are losing Washington upset China's

"sin tax" revenues as peo-ple sin less. Page 3. GATT. Page 11.

Page 3. GATT.

A poll shows strong sup-port for Bill Clinton's eco-ports made limited pro-

Page 3.

the bomber at the World Crossword

Trade Center. Page 2. Weather

David Koresh, 33, spoke in a taped message

has resulted in at least six deaths.

broadcast by two radio stations.

General News

Videotapes may help track

ple in less.



DISARMED — A U.S. soldier subdaing a Somali who was carrying a hand grenade in the port of Kismayu. In Mogadishu, the U.S. envoy was wrapping up his mission. Page 3.

Reining In China: It's U.S. vs. East Asia on How to Do It

By Michael Richardson

SINGAPORE - As the Clinton administration considers how much pressure to exert on China, officials and policy planners in East Asia are figuring out ways of drawing the Chinese regime into a cooperative security net-

The differing priorities are evidence of a potential clash of interests between East Asian nations and the United States over bow to handle China, the region's rapidly emerging

They also signal a readiness by Japan and virtually every other country, in an area of the world where sustained economic growth is strengthening regional cohesion, to take major

NEWS ANALYSIS

diplomatic initiatives without necessarily having Washington's support.

At a recent meeting in Tokyo, senior officials from Japan and the Association of South East Asian Nations - Indonesia, Malaysia, the Phil-

ippines, Singspore, Thailand and Brunci — China, Russia, Vietnam, Laos and Cambodia. decided to call a preparatory meeting in Singapore, probably in May, to develop plans for a logue might eventually lead to formation of an regional security forum.

The meeting will draw up an agenda for a conference in Singapore in July when ASEAN foreign ministers meet their counterparts from the United States, Japan, South Korea, Camada, Australia, New Zealand and the European

The preparatory meeting in May may also prepare recommendations for expanding the ministerial-level security discussions to include

Asian version of the Conference on Security and Cooperation in Europe, in which all na-

tions with a stake in regional stability, includ-ing the United States, could take part. Lee Kuan Yew, Singapore's senior minister,

See CHINA, Page 6

The United States denied China's hopes of early membership in GATT. Page 11.

CHOATIA 0 Miles 50 HERZEGOVINA Zvornik Belgrade Cerska = J SERBIA YUGÒSLAVIA MONTENEGRO

Besieged Town Appears to Fall to Serbs

Compiled by Our Staff From Dispatches

BELGRADE - An American airdrop of supplies for starving Muslims, and peace nego-tiations at the United Nations, were again overshadowed by fighting Tuesday as the east Bosnian Muslim settlement of Cerska appeared to be falling to rebel Serbs.

Muslim-controlled Sarajevo radio reported that Serbs were "walking freely" through the streets of Cerska, and UN officials in Sarajevo warned of massacres and said Serbs were block-ing the evacuation of wounded from the region.

On Tuesday night, four U.S. C-130 cargo planes air-dropped relief supplies to civilians in eastern Bosnia in their third mission over the area in as many nights, Yugoslav air traffic

with all the people immediately," he said.
"There's women, children and men involved. I am really concerned about the lives

The siege began Sunday when federal agents stormed the compound. Four agents

Mr. Koresh, who says he is Jesus Christ,

told a radio station that he had been gravely

wounded. On Tuesday morning, eight more

children left the compound, bringing the

number of children released to 16. Two

Dow Jones

45.12

3,400.53

The Dollar

Yen

1.639

1.449

117.585

5.5605

(AP, Reuters)

Trib Index

Up 1.10% 93.44

1.439

118 75

were killed and 15 were wounded.

of my breakren here."

women also left.

Page 18.

Page 18.

Kiosk

Texas Cult Chief Offers to Surrender

Susiness/Finance

Japan-EC talks on car ex-

But the U.S. defense secretary, Les Aspin, said that the airdrops have allowed more land convoys to carry aid into the region and, as a result, they may be temporarily halted.

Radar screens in the control tower at Belgrade airport showed the planes dropped their supplies over the Bratunac region of eastern Bosnia. Flying at 190 knots, they descended to 12,500 feet for the drop before climbing again to 17,000 feet and heading home to the Rhein-

Main Air Base in Germany.

The night before, U.S. planes dropped more than 21,000 meals and a half-ton of medical supplies over Zepa, another Muslim enclave in eastern Bosnia. But it remained unclear how many of the supplies were reaching the target. Russia, meanwhile, announced that it would

send an unspecified number of military trans-ports to help parachute humanitarian aid into Bosnia if all factions guarantee their safety. The Itar-Tass news agency quoted Foreign Minister Andrei V. Kozyrev as saying that President Boris N. Yeltsin had ordered a plan to be drawn up for airdrops of aid. Mr. Kozyrev was quoted as saying that it was

"normal" that Russian aircraft should be al-lowed to use NATO airfields for their operations. There was no immediate comment from NATO headquarters in Brussels.

The brutal assault on the enclave of Cerska came as international mediators hoped to forge a compromise among Bosnia's Muslim, Serbian

See BOSNIA, Page 6



In Japan, Crime Stops Paying as the Recession Bites

By T. R. Reid

Washington Past Service TOKYO -- Japan's worst recession in 20 years is taking a mil on some of the most famous companies, prompting red ink or cutbacks at such industrial giants as Mitsubishi and Matsu-shita, Sony and Sumitomo. But that is nuthing compared with what happened to a venerable Japanese outfit called the Izumi

The Izumi Group was an established arm of Japan's yekuza, or organized-crime syndicate, running an extortion and protection racket based in the Tokyo suburban area of Saitama. But

stopped paying.

Facing reduced income on the one hand and increased police

pressure on the other, mobsters began quitting left and right.

Finally, on Sept. 14, the mob's leader presented a formal
letter to the local police, informing the authorities that the last members had left the gang. The Izumi Group was officially

The National Police Agency, a federal agency that runs every police force in Japan, has been trumpeting that story and others

last year, according to the National Police Agency, the gang's like it as it looks back on a series of mob crackdowns under the victims—mainly local businesses squeezed by the recession—new Organized Crime Countermeasures Law, the first comprehensive anti-gang law in Japanese history, which took effect a

ment report also showed.

For decades, Japan's yakuza had operated in open and predominately peaceful coexistence with the police. Gang members proudly wore yakura lapel badges and passed out business cards, complete with phone and fax numbers, identifying their gang affiliation. But the new law created a blacklist of

See GANGS, Page 6

Errant Lawyer Explains His Misdeed: Those Business Trips Made Me Do It

By Alison Leigh Cowan

New York Times Service NEW YORK - In a world where criminals have been known to blame their acts on everything from rock music to Twinkies, it was only a matter of time before someone accused of financial misconduct would come up with the ultimate

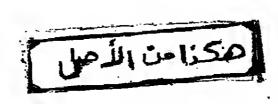
white-collar defense - too much business travel. Cheeky? Sure. But this was no ordinary case of fraud. The accused, a prominent Chicago lawyer, is also an accomplished certified public accountant who ran the Chicago office of Laventhol & Horwath until the year before the accounting firm The ruse was a simple one. Kenneth L Solomon confessed from a that on at least 154 occasions between 1982 and 1990 he money. submitted bogus expense reports that allowed him to bilk Laventhol for roughly \$21,000.

The overbilling might never have come to light had Mr. Solomon not lost his bid to become Laventhol's chief executive in 1989. He chose early retirement and threatened to sue the firm when it refused to pay severance. Laventhol retaliated by auditing Mr. Solomon's expense reports for the previous 15 years. The firm also hired a lawyer to alert Illinois authorities of Mr. Solomon's misconduct even though it was weeks away

from a bankruptcy filing and Mr. Solomon had refunded the

In a hearing held last year before the Illinois Attorney Registration and Disciplinary Commission, Mr. Solomon of-fered an excuse mentioning one psychologist's speculation that it was his "deep-seated resentment" at having to fly so often to Philadelphia on business that may have subconsciously provoked the egrant behavior.

Mr. Solomon's novel defense scored a modest victory. The commission's hearing board recommended, 2 to 1, that Mr. Solomon be suspended from the practice of law, but only for one year. Prosecutors had sought a two-year suspension.



Stabbings Lead 2 Israeli Officials to Urge Gaza Pullout

By Clyde Haberman New York Times Service

JERUSALEM - A day after two Israelis were stabbed to death in Tel Aviv by a young Palestinian from Gaza, two cabinet ministers said Tuesday that Israel should consider a unilateral withdrawal from the turbulent coastal strip it has occupied since 1967.

Health Minister Haim Ramon, considered a possible future leader of the Labor Party, was especially insistent that Israel must leave the Gaza Strip, even if there was no peace agreement with the Palestinians, because, he said, Israeli presence there was "a disaster from any point of view.

"We are not running from a knife," said Mr. Ra-mon, who first spoke out on Israel Radio and then elaborated on his position in an interview. "But the truth is that we have nothing to keep us there. We don't want to annex Gaza. That is for sure. So we are suffering because of it, and for what?"

Interior Minister Aryeh Deri, leader of the religious Shas party, also said publiely that the government should discuss a possible withdrawal. Mr. Ramon,

who has spoken out on this issue in the past, said that overtrowded, impoverished cauldron of implacable and fired several shots before driving away. His bullets half a dozen other cabinet members shared his view. half a dozen other cabinet members shared his view.

They do not, however, include Prime Minister Yitzhak Rabin, who after the Tel Aviv killings restated his belief that Israel should leave the Gaza Strip and its estimated 750,000 residents only as part of an overall

Otherwise, he has said many times, it would give the impression that Israel was running from danger. And that, be argues, would encourage a surge of Palestinian violence to force the Israelis out of the occupied West

Opposition leaders said Tuesday that talk about possibly pulling out of Gaza was a sign of government despair and "loss of control," in the words of former Foreign Minister David Levy of the Likud Party. If Israel simply walks away, Mr. Levy said, "all of Gaza will become a terrorist stronghold."

Although the Ramon and Deri remarks do not signal a change in government policy, they underscore a weariness that has set in among Israelis and their desire, as reflected in opinion polls, to he rid of an

Even Mr. Rabin, who became prime minister last summer with a promise to protect Israelis' safety and "keep Gaza out of Tel Aviv," has left little doubt that he wants to be free of a perceived burden.

"I would like to see Gaza drown in the sea," he said in September in an unguarded moment before a gathering of Americans in Jerusalem - a remark that angered many Palestinians.

As families and friends buried Natan Azarya and Gregory Abramov, victims of a knife-wielding Gazan accused of having run amok on Tel Aviv streets on Monday, sudden violence claimed new victims on An unidentified Israeli man, after apparently losing

his way, entered the Rafah refugee camp at Gaza's southern end, then rammed into a fence after his car was stoned. A gunman reportedly killed him with four rifle shots from close range. In East Jerusalem, an Israeli whose car had been hit

by stones was reported by the police to have gotten out

Reacting to the Tel Aviv stabbings, the Israeli Army sealed off the Gaza Strip on Tuesday, keeping an estimated 30,000 to 40,900 Palestinian workers from reaching jobs in Israel. Mr. Rabin, who has questioned the wisdom of keeping Gaza shut for extended periods because of the resulting increase in economic and social pressure, said that security procedures were being reviewed at army checkpoints and insisted that the strip would be reopened soon.

Even so, Palestinians denounced the closing as a form of collective punishment, and in Cairo, the Arab League denounced it as "a war of starvation," urging international action to protect Palestinians in the

The latest violence forced Israelis to come to grips anew with a central dilemma in their policies toward the territories. On one hand, because of their security fears, they do not like having Palestinians enter their cities each day. On the other hand, Palestinians fill low-paying and often-dangerous jobs that Israelis themselves shun.

WORLD BRIEFS

Bogotá Police Kill Drug Ring Figure

BOGOTA (AP) — The police shot and killed a man alleged to be head of security for the Medellin cocame ring in what was seen as another blow to the drug organization and its fugitive leader, Pablo Escobar Gavina, the police said Tuesday.

The death of Hernán Dario Henao brings to at least seven the number of alleged ring members killed or arrested in the last two weeks. Mr. Henao was killed Monday when he resisted arrest by a special team that has been searching for Mr. Escobar, who escaped from prison in July. A caller had tipped off the police about Mr. Henao's whereabouts for a \$125,000 reward.

Another alleged drug ring associate. Diego Londono White, turned himself in to the anthorities Monday. He was wanted on charges of racketeering and collaborating in a kidnapping. He surrendered after his brother was abducted and slain.

South Africa Gunmen Kill 6 Children

PIETERMARITZBURG. South Africa (Reuters) — Gummen in South Africa killed six children and wounded seven in Natal Province on

Tuesday when they opened fire at point-blank range on a truck carrying 22 youngsters, the police said.

The Zolu-based Inkatha Freedom Party said five of those killed were children of senior Inkatha officials. It blamed backers of Nelson Mandella's African National Congress for the attack. ANC officials were immediately available for comment.

The police said the youngsters, aged from 9 to 19, were on the way to school near Pietermanizburg when the truck was stopped by men armed with AK-47 assault rifles. At least one of the gummen walked up and sprayed the truck with automatic rifle fire, they said.

146 Die in Congo Ferry Accident.

BRAZZAVILLE, Congo (AP) — A gangway collapsed as passengers rushed to board a ferry, jettisoning dozens of people into the Congo River and drowning at least 146, the police said Toesday.

Police Commandant Joseph Bonesse said the toll would rise as rescuers in boats and others along the river bank retrieved more bodies. Sources at the University Center Hospital of Brazzaville said the victims would be the police in a mass grave later Treeday at Itatolo cometery, north of buried in a mass grave later Tuesday at Itatolo cemetery, north of

The boat Matadi was preparing to carry expelled Zairians from Brazzaville, the Congo capital, across the river to the Zairian capital, Kinshasa, when the accident happened Sunday. The vessel usually carries about 200 passengers, but many more rushed to board it when the gangway was let down, and it caved in under the pressure, the police said.

Clinton to Keep Returning Haitians WASHINGTON (AP) — The Clinton administration told the Supreme Court on Tuesday that its policy of intercepting and returning Haitian refugees was necessary "to prevent a mass migration and the loss of lives at sea."

of lives at sea."

But a lawyer for returned Haitians argued: "This is not rescue. This is aiding and abetting their persecutors." The court must decide by July whether the U.S. government's policy of stopping Haitians on the high seas and returning them without considering their pleas for political asylum violates federal immigration law or international treaty obligations. A federal appeals court last year ruled that the policy was illegal, but the Supreme Court postponed the effect of that ruling until it rules in

In Miami, meanwhile, members of President Jean-Bertrand Aristides In Miami, meanwhile, members or rresident remi-pertiana cansules a cabinet said President Bill Clinton had agreed to set a deadline for the exiled leader's return to power. They said Father Aristide and Mr., Clinton would meet later this month, probably March 16,

French Polls Forecast Rocard Defeat

PARIS (Renters) — Two opinion polls said Tuesday that Michel Rocard, a former Socialist prime minister, would lose his seat in Parisment in this month's general election, Mr. Rocard said this would not stop his bid to become president in 1995 and succeed François Mitter-

The polls predicted that Mr. Rocard, 62, would be defeated by Pierre Cardo, the candidate of the center-right coalition, in hil stronghold of Conflans-Sainte-Honorine, northwest of Paris. Opinion:pulls have forecast a center-right landslide and a Socialist rout in the parliamentary

Another poll said he would lose by 51 to 49 percent in the second round of the March 21-28 poll. Yet another opinion poll said Mr. Rocard would defeated by 52 to 48 percent in a straightforward second round run-off, or by 47 to 36 percent if écologists stayed in the race.

For the Record

Gas supplies to Armenia were cut off Tuesday after a pipeline was blown up in Georgia for the fourth time in six weeks, according to a spokesman for the Georgian state-owned gas concern, Gruzgas. Repairs were expected to take at least three days, he said. (Reuters)

A reactor at the Chemobyl nuclear power station has been balted after a minor leak was discovered in a back-up pump, a spokesman at the plant said Tuesday. No radioactivity had leaked from the reactor. Another reactor at the site caught fire and burned in April 1986, releasing heavy amounts of radiation that blew across Europe. (Reuters)

TRAVEL UPDATE

American Tourists in Jordan Warned Of 'Heightened Threat' of Terrorism

AMMAN (Reuters) — The United States has told American tourists in Jordan there may be a "heightened threat" of terrorism there. Jordanian ministers called the warning "astonishing" and said Americans were safer in Jordan than back bome.

Western diplomats said the warning, issued in Washington on Mon-day, appeared to follow a specific threat made known to U.S. intelligence sources of attacks like those by Muslim militants on tourists in Egypt. Information available to the U.S. government suggests there may be a person with an accent," said Galo Conde, a New York City public-school teacher who arrived from heightened threat at this time of terrorism against Americans in Jordan, particularly (those] traveling by tour bus," the State Department said. Violence against foreigners is rare in Jordan. During the Gulf War,

some Westerners caught up in pro-Iraqi, anti-Western demonstrations suffered minor injuries but the country has been quiet since then. "It is an astonishing statement," said the information minister, Mahmoud Sharif. "Our security is very good. Compared with the security situation in America we are much safer. We would not allow any harassment, let Egypt has tightened security at hotels, museums, theaters and monu-

ments since a bomb attack on a Cairo café Friday, the worst act of political violence in many years. Hotels have locked side doors and restricted entrance to well-guarded main doors. Plainclothes security men have taken position in lobbies, cafes, hallways and parking lots and

A four-tay-old storm in northern Spain continued to blanket the region with snow Tuesday, cutting off road access to 1,000 mountain villages. The storm, which began Saturday, forced the closure of about 50 mountain passes and the use of time chains in 34 more, most of them in the world the storm of the coastal Asturias region, the National Traffic Office reported.

The notorious "Hanoi Hilton" prison of Vietnam War fame is to be replaced by a \$33.2 million five-star hotel and office complex that will be built by a Singapore-Vietnamese joint venture company, an official Hanoi newspaper reported Tuesday.

Foreigner Ban Puts Hotels In Japan in, uh, Hot Water

Agence France-Presse

TOKYO — Two Japanese hotels that ban foreigners from their thermal baths have been issued legal warnings, press reports said

But despite the warnings, the two hotels, in Komoro, north of Tokyo, maintain that the bans are necessary to keep their Japanese

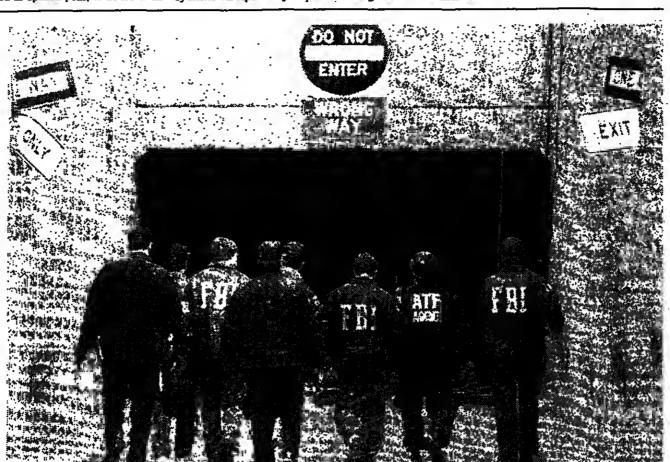
Will

"It is a measure for the company's self-defense," said an official of one of the hotels. He contended that Japanese clients were concerned about the risk of AIDS and worned that foreigners do not follow

Japanese customs of hygiene.

Last spring one of the two hotels declared its thermal baths offlimits to "illegal immigrants." Komoro is home to a large number of
foreigners, particularly Latin Americans of Japanese descent and
other Asians.

Last year, several public baths closed their doors to foreigners, accusing them of keeping their underwear on and entering the baths with traces of soap on their bodies. Japanese etiquette requires that bathers lather up and rinse thoroughly in the shower before entering the baths naked.



Investigators striding into the World Trade Center on Tuesday. Agents think they are closing in on the vehicle that carried the bomb.

Police Scan Tape For Clues to Blast

Video May Lead to Vehicle In Trade Center Explosion

Compiled by Our Staff From Dispatches NEW YORK --- A joint FBIpolice task force examined a videotape Tuesday that may have re-corded a car or truck containing the explosives responsible for the hiast at the World Trade Center.

The FBI disclosed Monday that a surveillance camera was operating outside at least one of three entrances to the underground car park where the bomb exploded, killing five people, injuring more than 1,000 and forcing tens of thousands to flee.

The FBI chief for New York, James Fox, said the tape had just come into police possession.

Two more cameras are buried in the rubble, the authorities disclosed later. The FBI said finding them would be "a real breakthrough." The center's twin towers remained closed but the other five

buildings in the complex were open. Operations were limited by a lack of heating, ventilation and automated fire protection. Investigators continued analyzing a garage videotape that they disclosed they had Monday, but did not say whether it yielded any clues as they looked at a possible terrorist link to the attack that

killed at least five people. Mayor David N. Dinkins announced a \$200,000 reward, the biggest in city history, for informa-

tion leading to convictions. Authorities began pulling cars from the garage Tuesday after-noon, and CNN reported that investigators were focusing on a brown van with a stripe as the vehicle that may have beld the bomb.

parked in a garage lane moments before the blast, CNN said, and investigators believe they have recovered two or three pieces of the van. The pieces were scattered in a manner that could mean the bomb was inside, it said.

Rumors of a bomb threat on Tuesday caused panicky workers to stampede at commodity exchanges in the trade center. John DiPlacido, an oil trader, said people "came running down the halls, screaming, 'Get out! Get out! There's a bomb scare!" After an all-clear, however, they returned to work.

represents only "limited, local damage" from a structural standpoint, said the Port Authority's chief engineer, Eugene J. Fasullo.

The trade center was protected by a \$600 million insurance policy that in the words of one Port Authority official "should more than claims for physical damage to the complex and loss of revenue

from tenants. The center is also covered by a \$400 million policy that should meet all personal injury claims, said Barry Weintraub, chief finan-cial officer for the Port Authority of New York and New Jersey, which owns the center.

(Reuters, AP, NYT) ■ Concern Across U.S.

From Boston to Los Angeles from Miami to Seattle, the explo-sion at the World Trade Center spurred strengthening of security at airports and rail stations, high-rise office towers, government buildings, and even underground garages, The New York Times report-

In city after city, backup power and communications systems were re-examined, as were public address systems, emergency stairwells, and equipment for smoke ventilation. And there were meet-ings between business tenants, security managers, and local and state police.

In Washington, police at the Capitol, the State Department, and other government buildings and at Union Station were placed on beightened alert, but officials at the White House and at Washingtonarea airports said their already not been changed.

In Boston, representatives of 6,000 tenants at the Prodential Center met to review evacuation procedures. Police Commissioner Francis Roache of Boston met Tuesday with federal officials on

security issues. Managers at the 76-story Columbia Seafirst Center, in Seattle, met to discuss security, especially in its underground garage. Officials at Transamerica Pyramid in San Francisco, which has valet-only parking and guards in all of its garages, refused to discuss security, Subsurface damage to the trade a position taken by many building center will be tricky to repair but managers across the country.

NBC Ousts News Chief Over Rigged Test

NEW YORK - The president of NBC News, his organization facing criticism over a rigged crash test and other credibility issues.

ced his resignation Tuesday. Michael Gartner, 54, a former Wall Street Journal editor and owner of several lowa newspapers and television stations, relinquished day-to-day responsibility for the division and said be would resign as its president Aug. 1.

In a letter to the staff obtained by Reuters, Mr. Gartner said be had originally planned to leave the network between Aug. I and Oct. 25, his 55th birthday, but had decided to speed up the process.

"Given the publicity of late, I think it best to announce it now in hopes that this will take the spotlight off all of us and enable us to concentrate fully on our business," he said.

Don Browne, executive vice president of NBC News, will take over Mr. Gartner's responsibilities, and a search for Mr. Gartner's successor will begin immediately,

The NBC News division, already recling from budget and staff cutbacks, suffered a damaging blow when a Nov. 17 report on its "Dateline" show about the danger of General Motors pickup trucks with side-mounted fuel tanks was questioned.

NBC ultimately issued an apology last month for rigging a fiery test crash with tiny model-rocket engines. The apology came after GM moved to file a defamation lawsuit against the network.

Mr. Gartner publicly defended the news division after he knew just a few details of the

As president of NBC's news division for five years, Mr. Gartner also was criticized for naming the alleged victim in the William Kennedy Smith rape trial and mishandling the change of hosts on the "Today" show from Jane Paulcy to Deborah Norville.

The Journal said Mr. Gartner told friends he would return to Des Moines, Iowa, where his family resides, and oversee his newspapers and write a book. (Reuters, AP)

■ USA Today Admits to a Big One William Glaberson of The New York Times USA Today, in an unusual entire-page

account, has acknowledged that its use of a photograph of Los Angeles gang members brandishing guns was "misleading" alongside an article last month about possible renewed

The photograph, printed in color on the national newspaper's front page on Feb. 16, accompanied an article about the potential for violence in Los Angeles if there was another acquittal of the four white police officers accused of civil rights violations in the videotaped beating of Rodney G. King, a black motorist.

In its account in its Monday editions, the newspaper reported that gang members and a community advocate who worked with the newspaper's reporter on the article said they were duped into posing for the photograph. They said they were told the photograph would be used to illustrate an article on a planned program to have gang members ex-change their guns for the promise of jobs.

America's Many Accents Fight the Ancient Battle of Bias

By Raymond Hernandez

New York Times Service NEW YORK — When Carmen Friedman, an immigrant from Co-lombia, began dating the man who would become ber husband, she felt embarrassed because she mis-



pronounced his first name, Joseph,

When she started a job as a substitute teacher a year ago, she dreaded going to work, becoming nauseated at the thought of having to speak in front of a new class. Finally, when she realized that her accent had not diminished,

even after nearly five years in the United States, she became so unnerved by the idea of not fitting in nate ber accent.

that she paid for lessons to elimi-"I don't want my accent to hurt my self-esteem anymore," said Mrs. Friedman, who is 31 and lives in Queens. "I know I can get my point across in English, but I don't want to feel uncomfortable every

time I say something."

As the ethnic composition of New York City, and of the United States, changes under a growing tide of immigration, accents are still an impediment, even a stigma, for millions of people in school, at work and in social settings.

Aside from the differences of comprehension that thick accents may create, immigrants say that their experiences often reflect an underlying bias against them. But they feel their choice is between speech lessons or exclusion. Saying they face ridicule, conde-

scension or hostility, many immi-grants go to great lengths to reduce their accents and speak like natives, often seeking speech therapists and tutors for be

In a few cases, people who have

no problem with being intolerant

over the way other people speak," said Charles Cairns, a professor of from about two classes five years that is linguistics at Queens College and ago. At New York Speech Impours the City University of New York provement Services in Manhattan, The Graduate Center. They feel that it's acceptable to criticize or discriminate against people with non-standard ways of speaking Eng-Even though experts say such

sentiments amount to bias, immigrants have turned to speech lessons offered by tutors, private companies and colleges. While it is hard act like they have never heard a be entitled to lessons in English.

"People still think that there is fers about four voice and diction

lessons on accent reduction, up more than half of the 200 clients that come weekly are immigrants. At the same time, many immigrants who are finent in English are debating whether they need such courses at all and whether by tak-

ing them they are surrendering

Colombia 20 years ago and who says he has often been sambbed because of his accent. "But I think when you have an accent it gives you a certain originality, somet that is singular, something that is The divisions and debate over

accents and dialects have long been a part of American culture, from sion toward a Southern drawl or Brooklynese to the ques-tion of whether black English is a legitimate dialect to the more recent issue of whether Caribbean

High flyers can now get up-graded when they check-in. Suite deals every day and weekend packages that are even sweeter.

The Landmark of Bangkok.



SUMMIT

138 Sukumvit Rd. Banckok, Thailand Fax (662) 2534259 Tel (662) 2540404 Airline Reservation Access Code - XL

DEATH NOTICE

Mrs. Mary-Ann Warrick and James Warrick-Alexander regret to announce the death of

Leon ALEXANDER

Lawyer, Adviser to the United States Supreme Court A service will be held on Friday, March 5, 1993 at 11 a.m. at the American Cathedral in Paris 23, Avenue George V.

in the American Legion Mausoleum at the New Cemetery of Nexilly-sur-Seine (Hauts-de-Seine). In lieu of flowers donations

may be made to the

Association France Parkinson

29, rue Mirabeau, 75016 Paris.

The cremation urn will rest

An S&L Fugitive Is Arrested in Paris

Police Say Lender Lived High on His Depositors' Funds

savings and loan crisis has been Billman once went on a shopping arrested in Paris after more than spree in Tangier, and the next day four years of a lavish life that anhe posed for a picture on the dock, thorities said was financed with his arm around a local Moroccan millions stolen from depositors.

American authorities said the fugitive, Tom Billman, surrendered

officer who was inspecting papers.

The money supporting his travels, investigators said, came from

thesda-based Community Savings and Loan until it failed during Maryland's 1985 savings and loan
S112 million civil judgment against
bim and other officers in the col-

limits of U.S. police powers abroad

to avoid law enforcement authori-

By Paul W. Valentine

Washington Post Service

BALTIMORE — A fugitive who was a central figure in Maryland's mer trew member on his yacht. Mr.

American authorities said the regitive, Tom Billman, surrendered without incident as he left his apartment Monday.

Mr. Billman, 52, headed the Bescure Swiss bank accounts.

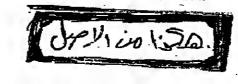
Mr. Billman vanished in December 2 juny returned a ber 1988 after a jury returned a

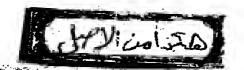
Investigators said he bought yachts, gave parties and stayed in luxury European hotels while exploiting bank secrecy laws and the federal conspiracy and racketeer-ing charges, accused of defrauding Community depositors of more than \$100 million.

At his arrest Monday, Mr. Bill-man was using the alias John Rink but acknowledged his true identity to the police, according to Richard D. Bennett, the U.S. attorney for Mr. Bennett and other officials

declined to say how investigators discovered Mr. Billman. Hinting that investigators may have received tips from people who knew or had seen Mr. Rillman, a U.S. postal inspector, Karen Luchrs, said there was "a possibility there will be applications for payment" for a \$200,000 government reward for information lead-

ing to Mr. Billman's extradition.
The authorities once were so stymied in their search for Mr. Billman that they took out advertisements in the International Herald Tribune and in yachting magazines, hoping readers overseas might spot him.





By Jerry Gray
New York Times Service

TRENTON, New Jersey - To the dismay of legislators who have religiously depended on revenue from "sin taxes" on tobacco and alcoholic beverages to help balance state budgets, people are siming less.

Across much of the United States, revenue from taxes on tobacco and alcohol has fallen by millions of dollars in recent years, driven down by health concerns, changing social mores and the opportunity to make cheaper purchases elsewhere - legally or

ren Kill 60

err Accide

turning Ha

ast Rinardl

THATE

in Jordan ?

To all of Ter.

a Pur A

 d_{t} . Het q

New Jersey has the unhappy distinction of being a leader in this trend. In the proposed 1994 budget that he presented last month, Governor Jim Florio adjusted the estimated income from 1993 taxes on cigarettes and alcoholic beverages from \$357 million to \$333 million. And the administration now projects that revenue from sin taxes will drop \$17 million more in the 1994 fiscal year, which begins on July 1.

D

In New York, officials are expecting revenue from alcohol taxes to fall by \$6.6 million in the new fiscal year, to \$229 million, and cigarette and other tobacco tax receipts to numble by \$32 million, to \$525 million.

In Connecticut, revenue from cigarette taxes for 1992-93 is expected to approach but not exceed the nearly \$63.8 million the state made in 1991-92. Income from alcohol taxes is expected to fall at least \$2.5 million from the \$23 million of a year ago.

If the decline continues as expected, tax officials say cash-poor state and local governments will be forced to raise other taxes, impose new ones or cut services.

Even as states are beginning to realize the limita-tions of sin taxes, federal officials are getting more interested in them. On Thursday, President Bill Clinton strongly suggested for the first time that he would propose higher taxes on tobacco to pay for his health-care program, saying that "bad health habits" had cost the country a lot of money.

"The golden goose of sin taxes is just about report cited health problems caused by cigarette cooked," said Ronald Alt, a senior research associate with the Federation of Tax Administrators, based in dangers of alcohol, especially to pregnant women. Washington. The federation is a nonprofit group representing tax agencies in all 50 states and the District

"Excise taxes generate much smaller percentages of state revenue then they did 10 to 20 years ago." said Mr. Alt, citing U.S. Census statistics. "Excise taxes fell from providing 26 percent of budget revenue for the states in 1972 to 16 percent in 1991."

Besides alcohol and tobacco, excise taxes are imposed by various states on gasoline, telephone calls heating and electricity, and car registrations. In New Jersey, Atlantic City casino profits are taxed. But alcohol and tobacco taxes have historically been the easiest to raise, in part because religious teachings have long singled out drinking and smoking as sins.

Many people trace the beginning of the drain on sin taxes back to 1964, when the U.S. surgeon general's

Other factors have resulted in a precipitous drop in the number of drinkers and heavy smokers over the past five years: restrictions on smoking in restaurants and workplaces; an increase in anti-smoking education programs, and a trend among younger adults for less expensive drinks with lower alcoholic content, like wine and beer rather than bourbon or vodka.

Anti-smoking groups, like the American Lung Association, and some insurers argue that sin taxes should be raised even higher, not to raise money but to force people to stop or at least sharply curtail smoking and drinking.

In the case of young people, they say, an added economic burden may be enough to keep them from starting the habit. If their theory is true, the next generation of politicians would not be able to depend

Political Nominees: Don't Hold Your Breath

with individual pieces of the Clinton economic plan.

First Battle Begins on Clinton Economic Plan

economic plan erupted in the Senate on Tuesday as Republicans

accused Democrats of enlarging the deficit with a \$5.7 billion

Republicans readied an amendment that would pay the bill's costs with spending cuts, arguing that Congress has to start taking a payas-you-go approach or it will never control the national debt. By adding to the deficit with the first spending bill of the year, "we will have started down a trail of not paying things," said Senator Bob Packwood of Corners.

But Democrats, who want to pass the bill before extended jobless

benefits expire Saturday, argued that Congress cannot start towing with individual pieces of the Clinton economic plat. (4P)

unemployment benefits bill.

Packwood of Oregon.

WASHINGTON - The first battle over President Bill Clinton's

WASHINGTON - A few days into his second term, President Richard Nixon complained be had done "a very poor job" in quickly staffing his new administration.

It took President Jimmy Carter less than three weeks in office to lament the "difficulty of getting the right person in the right job at President Ronald Reagan said what displeased him the most after

three months in office was bow long it took to get his government up Like the weather, the remarkably slow pace of presidential appointments is a subject of constant presidential complaint. And little

There is now, on average, an eight-month lag between deciding upon a nominee and getting that person toto office. That lag, which has grown from about two months during the Eisenhower administration in the 1950s, means that barring sharp changes in the process Mr. Clinton will enter his second year in office with no confirmed appointee of his own in almost half the 1,100 senior jobs in the government — the presidential appointees who are confirmed by the Senate.

(WP)

Oliver North Toys With Running for Senate

RICHMOND. Virginia. - Looking as fit and rested as a combat Marine just back from a week of R & R on China Beach, Oliver L. North is reconnectering the front lines of Virginia politics, probing to see if there might be an opening for him in the state's 1994 Senate

He is traversing his adopted state from the mountains to the sea, earnestly chatting up the Republican rank and file and hawking his special chest-full-of-ribbons brand of red, white and blue conservatism. He revels in the freedom and the vindication he has found in the 18 months since the collapse of the government's effort to convict

him in the Iran-contra scandal.

The conventional political wisdom is that should the retired lieutenant colonel get into the Senate contest in Virginia, one of the most conservative in the union, he could easily have his party's nomination and go on to make a very respectable run.

Mr. North says that the main obstacle is family considerations. He adds, "Can you imagine me calling Ted Kennedy 'my dear Senate colleague?" (NYT)

Drug and Banking Lobbyists Defend Selves

WASHINGTON - The pharmaceutical and banking industries. stung by White House criticism and proposed budget cuts, are launching counteroffensives to tell their sides of the story,

Sixty bankers fanned out across Capitol Hill on Tuesday to try to scuttle Mr. Clinton's plan to cut them out of the \$15 billion guaranteed student loan business, now a source of bundreds of

millions of dollars in no-risk fees.

And the drug industry, accused of profiteering by Mr. Clinton and allies in Congress, defended itself in full-page ads running in 40 major newspapers Tuesday at a cost of more than \$500,000. (AP)

Quote/Unquote

Ross Perot, speaking Tuesday to a joint committee bearing pro-posals for congressional reform: "You must eliminate all of the perks and practices that have caused the American people to lose confidence in Congress. The White House must do the same. Our country bas been mismanaged. If we were a business, we would be bank

The cost to employers of providing health care rose 10.1 percent

last year, the slowest rate in five years, as companies restricted access to doctors and spread more of the cost to employees, according to the annual Foster Higgins survey of employer health-care costs. Since 1987, the costs have risen at an average rate of 14.9 percent.

Nearly 17,000 army and air force civilians will be offered cash buyouts within the next 60 days. The lump-sum payments, which the Pentagon hopes will induce workers to retire early or quit, will be

worth up to \$25,000. The offer allows employees to retire at any age

if they have 25 or more years service, or at age 50, with 20 years of

The former junk bond king Michael Milken, who came to symbolize the Wall Street excesses of the 1980s, was released from federal

custody on Tuesday. He served 22 months in a northern California

prison, one month in a rundown Hollywood halfway bouse and the

last 30 days at bome under government supervision. And now? A total of 1,800 hours of community service in each of the next three years to fulfill the terms of his sentence for securities fraud.

· A home-use test kit to measure cholesterol has been approved by

the Food and Drug Administration. The Accumeter Cholesterol Self-Test is made by Chem Trak Inc. of Sunnyvale, California.

Dr. Jack Kevorkian will not assist in another suicide until a court

rules on an attempt to block a new Michigan law banning the practice, said an attorney for the retired pathologist. The American Civil Liberties Union has sued to overturn the law, elaiming it

· A witness portrayed Tallahassee, Florida, as a city on the edge of

violence as defense attorneys sought to move the racially charged manslaughter retrial of a suspended Miami policeman. William

Lozano. Defense attorneys said the retrial could not be fair if jurors

feared that their verdict would cause a riot. WP. NYT. AP. Reuters

violates the rights to privacy and due process.

Away From Politics

Clinton Plan Backed in Poll

But Faith in Government Hits Record Low

By Dan Balz and Richard Morin

Washington Pan Service
WASHINGTON — President Bill Clinton and his economic plan enjoy strong support from Americans, who say personal sacrifice, higher tax-es and deeper spending cuts are needed to reduce the deficit and spur the economy, according to a Washington Post/ABC News Poll.

But the anti-Washington mood that helped pro-

pel Mr. Clinton to office and gave Ross Perot onefifth of the vote in November remains a powerful force, with confidence in the government's ability

to do what is right" now at a record low.

The poll also revealed a significant shift in public opinion on the issue of taxes, perhaps prodded by Mr. Clinton's salesmanship and Mr. Perot's evangelizing last year. Asked whether it was necessary to raise taxes to balance the budget, 56 per-cent of those surveyed said yes. In 1990, during several months of budget talks between the Bush White House and the Democratic-controlled Congress, those surveyed said the opposite, by a 2-to-1

majority.

Mr. Clinton has proved to be an effective promoter for his plan and for himself. A majority of the 1,216 poll respondents - 55 percent - said he had begun to break the gridlock in Washington. Despite Republican criticism of his plan, Mr. Clinton is seen by 61 percent of those surveyed as a "new-style Democrat," compared with 35 percent who said he was an "old-style, tax-and-spend Democrat.*

The survey was conducted Feb. 25 to 28 and has a margin of sampling error of plus or minus 3 percentage points.

So far, Mr. Clinton appears to have found the right balance in his economic program, which was made public almost two weeks ago. Three in five respondents said they supported the plan and almost three in four, or 73 percent, said the sacrifices the president has called for were necessary.

somewhat. But three in five said the overall combination of higher taxes, new spending initiatives and cuts in existing programs was fair.

If anything, the public believes Mr. Clinton has

A slight majority - 53 percent - said Mr.

Clinton's plan would burt them financially, at least

been too timid in attacking government. Three in four respondents said be did not go far enough to cut spending: two in three said he did not go far enough to reduce the deficit.

Almost three in five, or 58 percent, said he did not go far enough in raising taxes on the wealthy. But 57 percent said he went too far in raising taxes on the middle class.

But the public split almost evenly on the proposed energy tax. The proposal to subject a greater share of Social Security payments to taxation for higher income retirees was narrowly opposed. On the issue of reducing the armed forces, the public approved, but only by 53 percent to 43 percent.

Perceptions that things are getting better in the country continue the climb that began with Mr. Clinton's election and a round of brighter econom-

In the poll, 37 percent said the nation was going in the right direction, compared with 59 percent who said it was on the wrong track. Those figures represent the most optimistic view of conditions since June 1991, when optimism began a post-Gulf

Even as the public embraces Mr. Clinton, trust in the federal government has fallen to a record low. Only 21 percent of those surveyed said they trusted government in Washington to do what was right "all" or "most of the time."

That is the lowest reading since the question was first asked by poll-takers 35 years ago. The previous low in public confidence was in 1980 at the end of the Carter administration, according to surveys by the University of Michigan.

Are 'Investments' for Real? Clinton's Pledge of Profit Has Hollow Echos Lieutenant General Robert Johnston; allied forces' commander in Somalia, giving the Distin-

By Jason DeParle

New York Times Service WASHINGTON - Were Bill Clinton to place a personal ad to support his vision of government, it

might read something like this: "Dynamic young president seeks contributions for social investments. Pay now, prosper later. Data to prove it on file."

Indeed, Mr. Clinton has called his emphasis on investment "the most fundamental change" he seeks in government. And he comes armed with studies that he says show that a dollar spent today on things like preschool programs and vaccines can save \$3 or even \$10 down the road.

"That's a good investment no matter how you measure it," he said in his recent economic address

to Congress. Few analysis doubt that some government programs have proved to be productive, even if measured narrowly, in economic rather than humanitarian terms. Two centuries of a public education system that has consistently produced taxpayers may offer one example; many scholars believe that the GI Bill of Rights, which filled universities with veterans after World War II,

offers another. But recent decades have also shown spottier records for dozens, if not hundreds, of social programs similarly justified as investments. And behind most of the figures that Mr. Clinton cites are mounds of social science research that leave even the best-informed scholars squabbling about whether the an-

ticipated savings are real or imagiinvestment makes a lot of sense," said Douglas Besharov, a scholar at the American Enterprise Institute, who is skeptical of the president's every dollar we invest today, we'll arithmetic. "But give me a break: save three tomorrow." Nobody really believes these num-

grams. He wants apprenticeship plans that would give high school students technical skills. He also wants national service programs that would allow college graduates to work off their student loans.

Since these programs do not yet exist, evaluating their potential as investments is a theoretical pursuit. not an empirical one. The Job Training Partnership Act, a federal

'Give me a break: Nobody really believes these numbers.'

Douglas Besharov, a scholar at the American Euterprise Institute.

training program, was justified on similar grounds, but one recent study found that it actually lowered the earnings of young men.

In other cases, the president is seeking to expand some of the nation's most scrutinized programs. like those that train mothers on welfare, immunize children or tutor preschoolers. There are mounds of data, but much disagreement about what the data mean.

Perhaps no program is cited more often by those who believe in the idea of investment, or praised more lavishly, than Head Start.

"We all know it saves money." "In the abstract, the talk about says Mr. Clinton, who has proposed an increase in spending to about \$7 billion a year in 1998 from current levels of \$2.8 billion. For

But his projected cost savings do not come from a Head Start pro-Some of the "investments" Mr. gram. Instead, they derive from a Clinton advocates involve new pro- famous study of just 58 students in

Their son is a banker and their daughter a public relations representative. Ms. Cooke's second husband, Michael Wallace, is a

history teacher at the John Jay

College of Criminal Justice.

another early childhood education program, called the Perry Preschool, in Ypsilanti, Michigan. Researchers have continued to

track the students, who enrolled in the program in 1962. Comparing them to a group of similar students who did not attend the school, they found that a significantly higher number of the Perry graduates finshed high school and attended college. The students were also less likely to receive welfare or get ar-

The researchers, Lawrence J. Schweinhart and David P. Weikart, arrived at the three-dollar figure by calculating what taxpayers would bave spent on things like criminal justice, welfare and special education if the students had not gone to the preschool. Extrapolating in a recent article, they said the nation could achieve a "net annual profit" of \$31 billion a year by enrolling all poor children in similar programs.

There is one catch: The Perry Preschool results have not been replicated in Head Start, which includes 1,300 programs of widely varying quality.

Consultants for the Department of Health and Human Services reviewed 210 Head Start studies in 1985. They found that the program does improve the cognitive perfor-mance of preschoolers, but that most of the effects wear off after

Citing this research, Clinton critics say his promise of cost-savings is a hoax.

"Three years later, you can't tell a Head Start child from a non-Head Start child," said Mr. Besharov, who supports additional financing for the program but warns against grand expectations. "Few of us would make investments with our personal money with the kind of evidence that underlies these assertions."



Alternative therapies, mora, ionized oxygen and others.



GSTAAD **SWITZERLAND** Please call: Phone 030/83131 The Jeading Hotels of the World



People at the top read the Trib. No local bias. No national slam. No partisan viewpoint Simply a balanced editing of the news for people with an interest in international affairs.

Herald Eribune

AMERICAN TOPICS

Indiana Turns Down Daylight Time, Again Every April, clocks in 47 states spring forward to daylight time. But in Indiana, clocks spring in

all directions.

The capital, Indianapolis, and five most of central Indiana spend five months a year on eastern time and seven months on central time In Vevzy, some businesses remain on eastern time year-round and gives others set their clocks ahead one ness.

hour every spring to synchronize with Cincinnati, Ohio, the nearest

guished Service Medal to Robert B. Oakley, the U.S. special envoy, in Mogra

By Stuart Auerbach

Washington Post Service
MOGADISHU, Somalia — The special U.S.
envoy to Somalia declared Tuesday that the military intervention here had succeeded in ending famine and clam warfare, but added that his only

repret was that he was leaving Wednesday before

16,000 American troops can go home.
The envoy, Robert B. Oakley, a career diplomat,

said the U.S. mission "to restore hope and stop the killing from war, famine and disease" had "largely

He said the U.S. troops who landed here Dec. 9

had "allowed Somalia to come back from the brink

of self-destruction and not only regain hope but actually regain some feeling that there is a solid future for Somalia."

Mr. Oakley refused to be pinned down on when

the bulk of U.S. forces could leave. Instead, he said this depended on how quickly the United Nations

Security Council passed a resolution establishing a UN force to replace the Americans.

Colonel Fred Peck of the U.S. Marines, the military spokesman, said that if the UN resolution

was passed next week, it would be two months before U.S. troops could be withdrawn. That

would extend the mission until May.

"That's our best gness for getting down to the residual force level and the transfer of command,"

The transition from U.S. troops to a UN command is worrisome for many relief workers here, who recalled that the United Nations was ineffec-

who recance that the United Nations was ineffec-tive in the past. But Mr. Oakley said the new UN operation here would be "reinvigorated" and have a "much broader, tougher mandate and strong support from the United States."

Mr. Oakley's departure marks an end to one of the strangest missions in modern U.S. diplomatic history. He arrived in a country with no govern-

ment ahead of the Marines and was credited at a

ceremony Tuesday with laying the groundwork for their successful, casualty-free landing.

He preceded the troops to each region of the country, persuading warring clan chiefs that the U.S. mission was peaceful but that American

Somalia 'Back From the Brink,'

U.S. Envoy Wraps Up His Mission

big city. Arizona and Hawaii also skip daylight time, but not the comphcated way Indiana does. Last week, the Indiana House of Representatives voted 61 to 38 against a bill - not the first of its kind that would have made daylight

time mandatory.

The extra hour of daylight gives people more time for outdoor recreation after work. But farmers do not like it because it puts their own work days out of kilter with those of townspeople. Operators of drive-in movie theaters also dislike daylight time because it gives them an hour less of darkShort Takes

troops were prepared to use their massive firepow-

go where you had to go to get the job done," said Lieutenant General Robert B. Johnston, the com-

mander of U.S. and allied forces here, as be pre-sented Mr. Oakley with a Defense Department medal for distinguished public service for his work

A senior UN official said: "Oakley was critical to the successful start. He managed through diplomatic intervention to avoid any bloodshed during

the deployment period."

But the official said that Mr. Oakley fell short

over the past month by "attempting to give a somewhat false impression of security" in order to

Dawn MacRae, medical director here for the International Medical Corps, said Somalis and international relief workers may have expected too

"One man can't put it all back together again,"

But Mr. Oakley, who has served as U.S. ambas-sador to Somalia, Zaire and Pakistan, was upbeat about the accomplishments of the U.S. military

Starvation has ended, feeding stations are being turned into schools and the days of clan wanfare,

which has taken so many Somali lives, is virtually

gone," be said.

He added, "You find children are not dying but

going to school."

Still, violence remains a Somali trait, he said,

and car thefts and armed robberies are increasing, with three foreign relief workers having been killed

without being in great danger of robbery," Mr. Oakley said. "But at least you can walk around with food."

He was cantious, however, in assessing the fu-

ture of this East African nation, which he said had

"always been masterful in caging foreign assis-tance" but now must take responsibility for its own

speed the departure of U.S. troops.

much from Mr. Oakley.

since U.S. forces arrived.

"It took no small measure of personal courage to

er if they were attacked.

If you are a foreigner who wants to live in the United States permaneatly, the U.S. State Department is running a "visa lottery" for the third and final year. The ratio of qualified applicants to winners last year was 20 to 1. As before, there will be 40,000 winners. For more information, inquire at any U.S. consulate.

Jailers in Riverbead, New York, said an inmate recently developed a cutting tool sharper than a jew-eler's saw from a strand of fabric. He soaked strands of a bed sheet | divorced in 1980. He died in 1982. in a solution of water and abra- | She wrote about their life together

sive cleanser, then dried, soaked | in a 1981 book, "Time Change." and dried it again. The man did not escape, but did succeed in cutting the bars of his cell.

About People

Hope Cooke, the New York debutante who married the crown prince of the Himalayan kingdom of Sikkim in 1963 and became graima, or queen, in 1965, is now 52, lives in Brooklyn and has written a book on walking tours of New York City. In 1975, Sikkim was absorbed by India. She and the dethroned chogval, or king, Paiden Thondup Nameyal, were divorced in 1980. He died in 1982.

About a month ago Ms. Cooke was at a party where there were many local history buffs. "At one point," she recalled, "I was introduced to a young man who, as he shook my hand, blurted out, 'Oh, you're Hope Cooke. The Hope Cooke, the walking tour guide? It made me so happy. It was a real

turning point." Arthur Highee

Herald Eribune.

Standing Up to Terror

Americans Can Cope

Shocking and horrible as it was, the explosion under the World Trade Center brought out a response to do the legend of New York proud. The public safety pros, not least the firemen who, laden, climbed up long stairs while tower occupants clambered down, performed heroically. The tens of thousands of occupants coolly organized their own relief. The human toll - at least five dead and a thousand injured - was not strangers to the stresses and vulnerabilipainful, the toll in destruction and dislocation substantial. But if any perpetrators thought they could not just create a mess but demoralize a city, they were confounded. By Monday, it was possible to start resuming crucial work operations. New York, a city defined in recent years by the blows it has absorbed, slogged on.

Apparently the explosion was caused by a car bomb composed of a widely available material like dynamite, as distinguished from the plastic associated with international terrorism. Yet the assembling and placing of the bomb, which knocked out sensitive lighting, power and communica-tions, showed the sophistication of whoever did it. The underground garage where the

Things to Be Done

As investigators pursue leads about Fri-day's blast at the World Trade Center, a spooky scenario begins to emerge. Appar-ently unchallenged, persons unknown as-sembled hundreds of pounds of high explosives and wheeled them into a parking garage, then stationed the huge bomb next to a major support column, perhaps hoping to topple the whole skyscraper.

Three days after the deadly explosion that turned the buildings that symbolize New York into national symbols of urban vulnerability, two questions persist: Can anthorities do more to prevent terrorists and other sociopaths from getting their hands on explosives? Are there ways to detect such an enormous weapon in time? There are positive answers, it turns out,

More than 4.1 billion pounds (1.8 billion kilograms) of explosives are legally pur-chased in America each year, mostly for use Controls on the distribution of their comporequired with gum sales. No one routinely verifies whether they tell the truth about their criminal and mental health records and how

they plan to use the explosives. The forms remain with dealers. There is no central data base that would allow investigators to determine in a few moments where a suspect might have acquired materials for a bomb. And thousands of pounds of explosives are stolen from industrial sites each year - a tiny percentage of the total. but enough to do plenty of damage.

At a bare minimum, the World Trade

tighter limits: new laws and regulations requiring rigorous background checks of

bomb went off had earlier been identified as a major security loophole. While the hunt for the perpetrators goes on, authorities at the Trade Center and at many other public places will have to review the balance that must always be struck between the conflict-ing demands of openness and security.

After each major terrorist incident, some body observes that America has lost its innocence. This is nonsense. As fortunately situated as most Americans are, they are ties of a modern society -- a society that has been engaged internationally for most of the century. Terrorism is one more form of a familiar condition of violence.

Not that terrorism, with its political or ideological purpose, random civilian vic-tims and, often, foreign instigation, lacks its own fearsome aspect. But President Bill Clinton was quite right to advise the com-try not to "overreact." The police and intel-ligence are at work. Citizens can cooperate in supporting reasonable precautions. The potential for terrorism may be great in the country, but the actual practice of it has so far been mercifully slight, notwithstanding the bomb in New York.

— THE WASHINGTON POST.

purchasers, better record-keeping, and controls on storage to reduce thefts.

The daunting task of investigating a bombing would be further eased if explosives carried "taggants," color-coded plastic chips imbedded in blasting products. Chips that survive detonation could be recovered to identify the explosive's source. In the early 1980s, prompted by concern about aircraft hijackings and other terrorism, Washington tried to make taggants mandatory. The effort failed in Congress

after manufacturers expressed concerns about cost, liability and safety. The process for incorporating the chips, they argued, would require dangerous heating of

explosive compounds.

Washington had better luck with proposals to make it easier to detect explosives before they go off. After the Lockerbie aircraft bombing in 1988, the United States led an international effort to require that plastic explosives favored by terrorists inchased in America each year, mostly for use chude vaporous agents easily sniffed by in mines, quarties and construction projects. dogs or machines. The result was a convention signed by 50 nations; it will take effect nents seem surprisingly lax. Purchasers are next year. Several North American and required to fill out forms similar to those European companies are also developing vapor detection devices for airports.

It may be possible to extend the technology to other kinds of explosives - and, for that matter, to vehicles entering parking garages under skyscrapers. As bomb experts from all over America sift through the World Trade Center rubble, every techno-

logical possibility merits serious study. So does the matter of taggants. Friday's bombing stirred oew psycholog-ical toxins into the standard brew of urban fears and insecurities. But there are ways to

Jolted Politics in Europe

After the Soviet Union collapsed, Europeans only gradually realized that the politorical upheaval was not going to be limited to various shades and even reformed Commuthe eastern half of their continent. Germanists. The sudden disappearance of the Somy's government, far from emerging as the viet Union has fundamentally changed the triumphant leader of the new Europe, has terms of politics on the left. got itself deeply entangled in the economic mismanagement of unification. In France the left. There the Christian Democrats the left is in sharp decline and may be have dominated government since 1945, in moving toward a fundamental reorganiza-recent years working in tight alliance with tion. In Italy the whole party structure, the Socialists. Sustained by the threat of revealed by current investigations to be communism, these parties have long since

Party that devoured the Communists and scandal, has called a referendum next gave French voters an acceptable alternamonth on the Italian election process. The tive to the center-right. It permitted the result is likely to be a drastic reduction in swing of power from one party to another the parties' control of the ballot and their that is essential to the health of a democra-ability to keep the insiders and fixers in cy. But now, in power a dozen years, both power more or less permanently. Mr. Mitterrand and his party are deeply These changes are salutary and unpopular and face the prospect of a case of Italy, long overdue. But there is not sweeping defeat in the parliamentary elections later this month. The outlook is suffities opened abroad by the end of the Soviet ciently bleak that a number of Socialists are Umon. Far from remaking the world, most talking about organizing an entirely new of Europe is looking inward to deal with the party. The most drastic of these proposals, put forward by former Prime Minister Michel Rocard, would in effect let the present — THE WASHINGTON POST.

In Italy the changes are not confined to corrupt beyond even the most cynical suppositions, seems to be falling apart.

Over the years, France's President Francois Mitterrand has performed a great service to his country by building a Socialist the few high officials so far untouched by service to his country by building a Socialist the few high officials so far untouched by service to his country by building a Socialist the few high officials so far untouched by service to his country by building a Socialist the few high officials so far untouched by service to his country by building a Socialist the few high officials so far untouched by service to his country by building a Socialist the few high officials so far untouched by service to his country by building a Socialist the few high officials so far untouched by service to his country by building a Socialist the few high officials so far untouched by service to his country by building a Socialist the prime minister. Give the positions are serviced by service to his country by building a Socialist the prime minister. Give the prime minister in the prime minister in the prime minister in the prime minister.

These changes are salutary and, in the

- THE WASHINGTON POST.

Other Comment

Bosnia: Small Drop, Big Step

An airdrop does not amount to much. Or does it? This small measure may come to be seen as the one that really brought the United States into the Bosnian imbroglio. If so, it will be a welcome involvement.

provided that Bill Clinton and his advisers have thought through the implications of their actions and are prepared to stay involved, even when events turn nasty. Skeptics point to the practical difficulties of dropping supplies in the Balkan midwinter from aircraft that may be shot at from the ground. The scope for missing targets, supplying the wrong side, even killing the hungry with the food meant to save them, is great. Yet, when

attempts to get supplies through by land have proved so ineffective that some places have been cut off for 10 months, it is surely right to try some other means.

Right, that is, so long as this operation is not considered by anyone to be risk-free. There are two main risks, One is that UN troops already in Bosnia will be considered even fairer game than they are at present; the other is that American aircraft will be shot at, maybe even brought down.

Admittedly, dropping aid is not the same as keeping the peace. Yet Mr. Clinton is already committed to doing his bit toward enforcing a settlement, if ever there is a settlement to enforce. None is in sight.

- The Economist (London).

INTERNATIONAL HERALD TRIBUNE KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER
Co-Chairmen

LEE W. HUEBNER, Publisher

IOHN VINOCUR, Executive Editor • WALTER WELLS, News Editor • SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHEL MORE, Deputy Editors • CARL GEWIRTZ, Associate Editor ROBERT I. DONAHUE, Editor of the Editorial Pages • REGINALD DALE, Economic and Financial Editor RENÉ BONDY, Deputy Publisher • RICHARD H. MORGAN, Associate Publisher IUANITA L CASPARI, International Advertising Director • ROBERT FARRÉ, Circulation Director, Europe

International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92521 Neurlly-sur-Seine, France.
Tel.: (1) 46.37,93.00. Telex: Circulation, 612832; Production, 630698.

Director de la Publication: Richard D. Simmons
Chairman from 1958 to 1982: John Hay Whitney

Editor for Asia: Michael Richardson, 5 Contembury Rd. Singapore 0511. Tel. 472-7768. The RSS6928 Mng. Dir. Asia: Michael Richardson, 5 Contembury Rd. Singapore 0511. Tel. 472-7768. The RSS6928 Mng. Dir. Asia, Rolf D. Kranepuhl, 50 Gloucester Rd., Hong Kong, Tel. 86:0616. Telex: 61170 Mng. Dir. U.K., Garry Thorne, 63 Long Acre, London W.C. Tel. 836-4802. Telex: 262009 Gen. Mgr. Germany; W. Lauterbach, Friedrichstr. 15, 6000 Frantfurth. Tel (069) 720753. The 416721 Pres.U.S.: Michael Conray, 850 Third Ave., New York, N.Y. 10022. Tel (212) 752-3890. Telex: 427175 S.A. au copital de 1.200,000 F. RCS Nanterre B 732021126. Commission Partiaire No. 61337 © 1993, International Herald Tribune, All rights reserved. ISSN: 0294-8052.





America Should Take the Terrorist Risk Seriously

HAVERHILL, Massachusetts — Someone, it appears, finally got Yn Kikumura's car to the World Trade Center.

Mr. Kikumura was the Japanese terrorist arrested by a state trooper at a rest area on the New Jersey Turnpike in 1988. Noticing Mr. Kikumura's suspicious behavior, the trooper checked the rear seat of his car and found three homemade bombs Prosecutors said Mr. Kikumura was within days of attempting to detonate the bombs in buildings in Manhattan. He is now in federal prison.

Whether or not the bombing at the twin towers was the work of terrorists aiming at a foremost symbol of commerce, it demonstrated the country's vulnerability to the real possibility that terrorist attacks at home may become a more frequent response to America's role in the new world disorder.

It was not too long ago that America braced for an ouslaught from Saddam Hussein's allies in the terrorist netherworld. Aside from a few attacks against Americans overseas, including the murder of a serviceman in Turkey, the waves of terrorism never materialized. It seemed to prove once again an apparent U.S. immunity to terrorism at home.

For oearly three decades, Americans have watched as other democratic countries, some of them close allies, have struggled to fight terrorist movements within their borders while preserving personal liberties and upholding political institu-tions. Often we Americans have officiously and self-righteously decried sincere efforts to balance self-righteously decried sincere efforts to balance the requirements of domestic security — rooted in the most fundamental human right, the right of safety — against expectations of how an open society should function.

Safe behind U.S. borders, groups spend thou-sands of dollars to rail in advertisements about

Israel's actions against suspected members of Ha-mas or Britain's Prevention of Terrorism Act. Of course, many state responses to terrorism do constitute state terrorism, and it is right to criticize violations of human rights committed in the name of fighting terrorism. It is likely that Americans will sponses to increased numbers of terrorist incidents. Involvement of U.S. forces in a growing number of multinational efforts mandated by the United Nations to grapple with international flash points

WASHINGTON — The silver anniversary of the Kerner Re-

port is being used to argue that there

is hardly a silver lining in the dark cloud of despair that lies over Ameri-ca's inner cities. Television shows and

newspaper culumns are drumming home the message that in the last 25

years America has moved even closer to becoming what the pessimists fore-cast in 1968: "two societies, one black,

That was the conclusion of the Na-

tional Advisory Commission on Civil

Disorders, set up by Lyndon Johnson.

It is more commonly known as the

one white, separate and unequal."

By Mark D. W. Edington

will give many groups perceived justification for launching attacks against Americans at home. The fact is, the end of the Cold War has left the world a more dangerous place.

The demands of leadership, if not a sense of moral responsibility, will not permit Americans to abdicate responsibility for protecting innocent ci-vilians and standing up against state-sponsored slaughter. But in taking on such roles Americans will more often make enemies than friends, and some may have the means and, they think, the motives to hurt Americans at home.

The increasing technological sophistication of weapons and explosives available to terrorists will make the United States an easier target.

If the attack against the World Trade Center proves anything, it is that offices, factories, transportation and communication networks and infra-

structures are relatively vulnerable to skilled terror-

ists, so long as they can get a foot in the door.

Mohammed Abbas, the Palestinian terrorist, once predicted to an American interviewer, "Someday we will have missiles that can reach New York." Soon, terrorists hope, they will not need to bother with the problem of samugaing the plastic explosive Semtex through airports or the trouble of wiring bombs together. A number of major international events, particu-

larly sports events, will take place in the United States in the next four years. World Cup soccer will bring spectators from around the world to playing sites throughout the United States in 1994. Atlanta will host the Olympics in 1996. Although heightened security will be a feature of both events, terrorists everywhere will look upon these events as targets of tremendous potential importance, given the atten-tion they will command — and they know that, while counterterrorism measures have to succeed every day, terrorism has to succeed only once.

Among the rewards for U.S. attempts to provide the leadership needed in a fragmented, crisis-prone world will be as yet unimagined terrorists and other assorted sociopaths determined to settle, scores with America.

Americans cannot afford to react by withdrawing

Inner City: Some Progress but Far From Enough

from the world. Rather, they need to react prudently. Specifically, the Clinton administration's new intelligence leadership must focus increased intelli-

intelligence leadership must foous increased intelligence effort on assessing the potential threat of terrorism against Americans abroad and at home. This will be neither easy nor cheap. It will require an increased emphasis on the politically difficult business of recruiting and effectively using spies. It will mean strengthening the ability to penetrate terrorist organizations, And it will mean facing the reality that covert operations may be necessary for

an effective counterterrorism policy.

The pressure for defense cuts and military restructuring must not come at the expense of highly trained and well-equipped special operations forces that are expected to be in constant readiness to carry

out a range of counterterrorist actions. Although progress has been made, there is much more to be done to ensure effective cooperation between the more than two dozen executive agencies and departments that share responsibility for moni-

Certainly the most important step the Clinton administration can take is to move quickly to appoint the officials responsible for these matters. White House procrastination has placed in question the ability to proceed with application approaching the ability to respond with anything approaching the decisiveness and speed required in counterter-rorism planning and operations.

Of course, America should not respond to the possibility that the World Trade Center blast was

possibility has he would made center base were terrorist work by adopting measures more appro-priate to a police state. It should avoid the danger of overreaction, such as excessive domestic surveil-lance and the infringement of basic protections against search and segure that would place at risk basic civil liberties.

It is time to be realistic about dangers to American cities, workplaces and even homes. There is no doubt that a bomb killed five persons and injured more than a thousand in New York City. And there is little question that a new generation of terrorists will look upon that "victory" as holding tremendous

The writer is a doctoral candidate at the Fletcher School of Law and Diplomacy at Tufts University. He contributed this comment to The New York Times.

The Recipe For Mass Murder

By A. M. Rosenthal

BOMBAY — This large stew of a metropolis, so long so proud of being India's greatest city, is in a condition of shock and shame, but it is searching.
Its political chieftains, its business

and intellectual elite, its actists and movie stars — and its victims — search for answers to questions they never believed they would face. Why does a man set fire to his neighbor's house, kill him as he runs out, then rape his wife and knife his children? How can this possibly be — that suddenly in this city, thousands of men could do this to people who look and speak as they do, who work and trade on the same street, whose children is the country of the same street, whose children is the country of the same street, whose children is the country of the same street. dren they knew since birth, the chil-

dren they were to slaughter, sudden-ly, in 10 days in January? The same questions shock and shame more and more cities and countries around the world. How can these unspeakable things,

or worse, keep happening today in Bombay, Sudan or Bosnia, as yesterday in Berlin or Phnom Penh?

The best time for an outsider to look himself for answers is when the shock and shame are fresh. In Bombay, these early days after the killings, the clues can indeed be found about how people can be pulled across the line from bigotry to marder. Six hundred people died in the ri-

ots. They came a month after a mosque was destroyed by militant Hindu nationalists hundreds of miles from here. Ten thousand homes were burned down. Hundreds of thou-

sands were made refugees. Hindus as well as Muslims died in those riots. Criminal gangs of smugglers, Muslim and Hindu, took part. Fires were set by landowners trying to burn away squatters and their dreadful hovels.

But the riots were essentially an anti-Muslim pogrom set off by Hin-du fanatics and their political mas-ters. The national and state authority, ties refuse to say so plainly. This is an act of denial that makes repetition of

act of denial that makes repetition of the pogrom more likely.

Bombay shows that the recipe for killing of neighbor by neighbor con-sists of several indispensable ingre-dients. The first is a historic griev-ance kept festering by the retalling. In Bombay, it was centuries of Hin-du resentment of Muslims as their congruency and titlers. conquerors and rulers.

That is remembered as if it hap-

pened yesterday. The memory is honed by bitterness at the partition of the Indian subcontinent and the creation of Muslim Pakistan — seen by so many Hindus as an act of Muslim treachery.

-...

The second ingredient is contempt. Hindus perceive Muslims as dirty, slothful, deceitful. Muslims return contempt for contempt: Hin-dus are devious, passive, weak, mon-ey-lending grubbers.

Just the same, since independence in 1947 the Hindu majority (730 million today) and the huge Muslim minority (110 million) usually man aged to live with each other as part of the same nation. Without that, India cannot endure.

So to move Hindus from disliking Muslims to killing them required another ingredient — poison. It was plentifully stirred into the mixture by the Hindu nationalist political party Bharatiya Janata and its storm troopers, the Shiv Sena.

Every day "Shiva's Army" preaches that Muslims are traitors. They were importing automatic tifles from the Mideast for the day of mass murder of Hindus. They were destroying Hindu temples in Kashmir. They were "pampered" by the central gov-ernment. They were breeding huge families so that they would be the 4. majority and again enslave Hindus. Secret protocols showed their plans to conquer India once again. All lies.

Nothing changes much in the hate
business. The leader of Shiv Sena is a
great admirer of a famous modern

leader - Adolf Hitler.

Hindu hate literature against Indian Muslims is almost exactly the same in manufactured parancia as the Protocols of the Elders of Zion; Hitler's favorite, which is distributed still by Muslims in the Middle East and on 42d Street in New York City. Shiv Sena could have been put down in hours. The state and nationdown in hours. The state and national governments behave like Weimar reborn — disorganized, frightened, guiless. That was the last ingredient-So in Bombay the recipe for the alchemy that changes prejudice into marder can be known—history, con-

tampt, poison, cowardice.

Knowing will not prevent it from happening again. But it might help; and that is the best that can be said. The New York Times.

A Need for Stronger Families

By Anthony Lewis

In light of the sorry history of discrimination and its devastating impact on the lives of Negroes, bringing the Negro into the mainstream of Ameri-can life should be a state interest of the highest order. To fall to do so is to ensure that America will remain forever a divided society. — Justice Thurgood Marshall in Regents v. Bakke, 1978.

 B^{OSTON} — A report from the Eisenhower Foundation concludes that the Kerner Commission's vision of two unequal Americas is "more relevant today than in 1968, and more complex, with the emer-gence of multiracial disparities and

growing income segregation."

But it does not see this reality as a reason to give up. "The fact is," the report says, "that we already know quite a bit about which investments work in the American inner city." The focus of the report is on helping children and youth avoid the dead ends of ignorance and crime. It

argues that community-based programs in different cities have proved

successful, and that it is time to apply

their methods on a larger scale.

The methods include "sanctuary, extended family, mentoring . . . discipline, educational innovation that motivates a youth to obtain a high monvates a youth to obtain a high school degree, job training linked to job placement ..." To spread those ideas the report proposes a national nonprofit Corporation for Youth Investment, funded by both private sources and the federal government. Among many other proposals, one is for a National Community Development Bank. It would encourage a network of development banks like the South Shore Bank in Chicago, which has had success in stemming

winca has had success in stemming urban decay, and has been profitable.

To finance its suggestions, the re-

port calls for a gradual rise in federal spending to a level of \$15 billion a year in new money for investment in children and youth, and \$15 billion for investment in inner cities themselves. Those levels, it says, should continue for 10 years.

former Illinois Governor Otto Kerner.
The recent spate of publicity stems from a 25th anniversary report published last week by the Milton S. Eisenhower Foundation. It expresses

"grave doubts about whether the

gridlocked American federal political

process would ever or could ever en-

act informed solutions to the problems of the inner cities and the per-

The clear and most recent evidence

for that gloomy conclusion involves

sons who live in them."

1 asked Roger Wilkins, 2 leading black analyst of urban problems who was sent by President Johnson to help deal with the Detroit riot in 1967, what be thought of the report. He welcomed its insistence that the country must act and that a good deal is known about what to do.
"But I don't believe," he added,

"that any social program in the world can do for a child what a healthy, economically steady family can do. So you have to strengthen families. That means focusing on job creation.
You need income for families, earned income. Job training and placement should be centered on the sim of strengthening families."

Another contemporary reality is the decline of manufacturing industry in America, with the globalization of production. Strengthening the family in inner cities is dependent in that sense ou President Bill Clinton's aim of rebuilding industry to create jobs.

There is one more aspect of the Eisenhower Foundation report that must be noted. After quoting the famous Kerner conclusion about two societies, the report has very little to say directly about race. That may reflect a political judgment. Few white Americans want to

think about remedial measures for the black heirs of centuries of discrimination. The political strategy of Ronald Reagan and George Bush was to arouse racial fears and then nse them as a reason to do nothing. But a divided America, damaging to whites as to blacks, will continue until Americans face the issue of race. that decade saw heavy reinvestment

The New York Times.

By David S. Broder

Kerner Commission, for its chairman, former Illinois Governor Otto Kerner. last year's Los Angeles riots. For a few weeks, the destruction that followed the Rodney King jury verdict had bigname politicians, starting with George Bush and Bill Clinton, touring the burned out areas of south-central Los Angeles and vowing action. But in the and, Congress passed little aid and even that was vetoed, right after the election, by the lame-duck president. Is the situation, then, as hopeless as

seems? Fortunately the answer is no. The Eisenhower Foundation itself suggests that local experiments and a few national programs (notably Head Start) have shown that investment in children and youth, combined with investment in housing and effective drug and crime prevention, can change urban environments and the lives of people dwelling there.

What is needed now, the report argues, is a big chamk of money — \$30 billion a year for the next 10 years, for starters — to allow these local experiments to be reproduced and to finance infrastructure projects and education programs.

President Clinton is proposing only a fraction of that amount and is

allocating some of it to market-ori-

ented programs, like enterprise zones, which the Eisenhower Foun-dation dismisses as "the fool's gold" of the 1980s, along with such con-cepts as "volunteerism, self-sufficiency, partnerships and empowerment."

That judgment is likely to strike many, as it did me, as a doctrinaire way of stigmatizing a whole range of ideas that may not be paraceas but could, as the Eisenhower Foundation president, Lynn A. Curtis, concedes, contribute to solving urban problems. The second problem that I have with the report is that it minimizes what cities and their residents can do could are in fact deing. For them.

what cares and their reacents can do

— and are in fact doing — for themselves. They are doing it in large part
because they have to. According to
the League of Cities, federal aid fell
by 50 percent between 1982 and
1992. But they are also doing it because they have found that it works. Cutting waste has made it possible for some cities to hold the line on taxes while encouraging neighbor-hood redevelopment ventures. The April 1991 issue of Governing maga-zine reported on how many cities are trying to sweat the fat out of their own bureaucracies. Last week's Wall Street Journal highlighted such ef-forts by Philadelphia's new mayor, Ed Rendell. As Jonathan Walters noted in his Governing article, until the commercial real estate market collapsed at the end of the 1980s.

in the downtowns of many big cities. Perhaps more significant was the rebirth that Mr. Walters noted in usban neighborhoods from Washing-ton's Capitol Hill to Cleveland's Buckeye-Woodlands and Memphis's Whitehaven. These are being fueled less by massive outside investment than by the sweat equity of two-camer families moving into well-located and convenient parts of town and reclaiming them from the blight that had overtaken them. Notwithstanding such heartening

in poverty, unemployment, crime-and drug-ridden neighborhoods re-mains a real one for millions of centercity blacks. And as long as their frustration festers, the threat of recurrent urban violence remains as well. It will take a lot to reverse that downward cycle of isolation and despair - more than the country has put into it in the 25 years since the Kerner Report was issued. It will take money, but it will also take youth mentors — some perhaps from the reduced ranks of the military scrvices, some from the national service program President Clinton has pro-mised. And it will also take more from the inner-city residents themselves — especially measures to reduce the appalling illegitimacy rates.

Their contribution is critical, but

countertrends, the threat of isolation

so is the whole society's commitment to end the shame of the cities. The Washington Post.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1893: Paris to Peking?

The construction of the Trans-Siberian Railway is being rapidly advanced, and in 1900 it will be possible to travel by rail from the Ural Moun-tains to Lake Baikal. As the line across the Ural Mountains will be completed in 1894 we can foresee the possibility, ten years hence, of reaching China from Paris in a fortnight without changing carriages. These are gigantic undertakings, but they will undoubtedly place the whole of Asia in the power of the Czar.

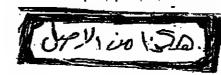
1918: A Different Threat

WASHINGTON - The Government, it is reported, has under seri-ous consideration the sale of the dock property of the Hamburg-American and North German Lloyd steamship companies in New York, to impress upon Germany how easy it is for the Allies to deprive Germany of her foreign trade after the war.
Wharf property in New York harbor

is difficult to obtain, and if the Germans are deprived of their piers they will find it practically impossible to bring in their ships.

1943: Painful Lessons

NEW YORK — [From our New York edition:] Mrs. Chiang Kai-shek', wife of fighting Chian's generalissimo, asked the United Nations last night [March 2] to repudiate thought of bitterness and revenge when the enemy has at last been defeated and the time has come to rebuild a better world. Mrs. Chiang, whose homeland has been ravaged and bombed save agely for 2,034 straight days by the Japanese, spoke her simple Christians plea in Madison Square Garden before a 'distinguished andience of 20,000 persons which met to hear the first major public address of her New first major public address of her New York visit. No matter what we have undergone and suffered," she said we must try to forgive those who injured us and remember only the lessons gained thereby."



OPINION

By A. M. Rosent

Barray

Marie Control of the Control of the

100

Roberts .

in the error of

277 - 27. 4-4

CATE :

METERS TO THE THE PERSON NAMED IN

Set Transfer of Tr

per v

10 mg

ATTEN OFF

12.7

Table 1

1112 L.

-

To the same of

100.004

🤲 Garanga

For May Out of the Closet, Perhaps,

By Richard Harwood

WASHINGTON — For most of America's history, homosexuals presidential election. He quoted the California and leader Durid Montant to the STATE OF THE STATE have been the invisible aliens in society, closeted for self-protection and selfprescrivation, moving among us in many disguises. They are now "coming out," claiming their own identities, creating separatist cultures and institutions while

also seeking acceptance and integration. The media, after long years of silence, have begun to deal with the subject in ways that often are tentative, awkward and superficial. There has been a lot of crisis coverage centering on the AIDS epidemic. The political militancy of gay and lesbian organizations has caught ention, most recently regarding the Washington Post has published more than 1,000 stories on these and related -subjects since 1987.

But it is still difficult to find in the mainstream press a coherent picture of gay and lesbian life in today's America. From opinion polls we know that there has been a steady erosion of public sup-port for laws that discriminate against homosexuals. But public distaste for the homosexuals. But public distaste for the idea of homosexuality remains as high as ever — at more than 80 percent — and may even be increasing slightly, according to a study by Benjamin Page at Northwestern University and Robert Shapiro at Columbia. A biblical passage condemns homosexuality as a sin. The American Psychiatric Association considered it a mental disease until 1973.

sidered it a mental disease until 1973. These attitudes affect the lives of millions, although we do not know how.

many millions. The folklore is that one in 10 American adults is homosexual. This number supposedly was derived from studies of human sexuality in the 1940s and 1950s at the Kinsey Institute in Bloomington, Indiana. Perhaps. But Dr. Kinsey estimated that only about 4 percent of men and 2 to 3 percent of women — primarily white, middle-class people - were "exclusively" homosexual Even these oumbers are suspect because of sampling distortions. A 1990 Kinsey Institute report puts the number of American homosexuals, children and cadults, at 7.5 million.

Advertising Age, a trade magazine, reported recently that many big adver-tisers — including makers of clothing, alcoholic beverages and cigarettes —are trying to reach the gay market. But they don't know how to measure it.

Population estimates by publishers of gay magazines range from 5 million to 18.5 million adults. Estimates of their buying power range from \$394 billion to \$514 billion. Advertising Age says the market is at least equal in size to the

American Jewish population.

The size of the politically active homosexual population is conjectural, too. In a recent article, the political analyst Kevin. Phillips used estimates of 2 million to 7

we are a second that they

forming any leader David Mixner to the effect that gays provided 15 percent of Bill Clinton's vote and contributed mil-

in to his campaign.

For a variety of reasons, not the least of which is the AIDS problem, media coverage of this large mimority has fo-cused directly or indirectly on its sexual orientation and behavior. The word "homosexual" reinforces that. So does the heavy sexual content of many gay publications, and so does evidence in the 1990 Kinsey Report that monogamy and long-lasting relationships are not characteristic of homosexuals.

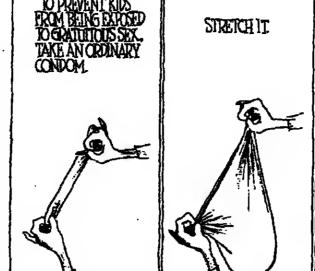
But then they are becoming less characteristic of heterosexuals, too. The basketball legend Wilt Chamberlain, after all, claimed to have lain with 20,000 women.

The fact that homosexuals are largely perceived as one-dimensional people results partly from indifference to the sepasons partly from montreace to the sepa-ratist or "parallel" culture they are creat-ing. A few years ago I counted in the Washington Blade, a gay newspaper, no-tices and advertisements for 30 syna-gogues and churches with homosexual congregations. That number has doubled since then. There are dozens of specialmterest organizations: college alumni groups, ethnic associations, bands, choral societies, athletic leagues and so on. Law-yers and doctors specialize in matters of particular interest to gays. Financial advisers, sensitive no doubt to the growing toll of AIDS, advertise extensively as ex-perts on wills and estate management.

These institutional structures get little attention in the press, in part because many people in the media, myself in-cluded, feel uncomfortable dealing with this world apart. That may be one reason why most Americans define gays, far more than heterosexuals, in terms of sexual preference or practice.

John Balzar of the Los Angeles Times discussed this subject recently with Martin Duberman, a historian at the City University of New York who is also a founder of the school's Gay and Lesbian Studies Center. "We've come to believe, in our society," Mr. Duber-man said, "that one's sexual identity is the heart of one's self. That's a very new concept." In ancient Greece, he added, "identity was founded on other matters — family, kinship, how well they performed their civic duties, how brave they were in battle." We in the media tend to overlook

these "other matters," and this contribntes, I suspect, to many of the fears and suspicions that color our attitudes to-ward these "strangers" in our midst. But it is these other matters that define them not merely in terms of sexuality bot as ordinary people who, in their humanity, are very much like the rest of us. The Washington Post.





LETTERS TO THE EDITOR

Politics and Morality

In his article "Miyazawa Deserves Better" (Opinion, Feb. 5), Gregory Clark urges the United States to invite promptly and warmly welcome Kiichi
Miyazawa, whom he calls the "first genuinely internationalist, morally aware"
Japanese prime minister. Mr. Clark claims that Mr. Miyazawa rose to the top echelons of government after the Recruit scandal in 1989; in fact, he was forced to resign as finance minister because of his involvement in that incident.

Mr. Clark suggests that the former prime ministers Noboru Takeshita and Yasuhiro Nakasone used vast financial resources to hire Washington lobbyists to lp them get preferential treatment from the U.S. government. He fails to mention that these two men were extremely well-versed in diplomacy and offered viable solutions to trade dispotes. The effort to reduce the surging trade surplus. a move that has surely inked more than a few officials on Capitol Hill.

TAKEO TANAKA.

Mr. Clark replies: No one should get too sentimental about politicians. But in the context of Japan o liberal intellectual such as Mr. Miyazawa belongs to 0 world quite different from that of the Takeshitas and Nakasones.

The so-called Recruit scandal was o nonscandal invented by the media. In Japan at the time all companies issued shares at below market price. Most issued them via securities companies, which channeled them to politicians and gang-sters. Recruit decided to issue them itself, and channeled them to politicians. The

only politician to be prosecuted was Mr. Fujinami, n close aide of Mr. Nakasone's. Facts and Figures

Regarding "Senate Votes to Bar HIV Immigrants" (Feb. 19):

The article on a vote to prohibit the immigration of individuals infected with the virus that causes AIDS says, "The vote followed an emotional debate between Republicans who argued that the country could not afford to risk admit-ting AIDS victims and Democrats who said Americans should show no less compassion than other industrialized countries that already offer sanctuary to such immigrants."

Yet the opening paragraph says that "the Senate voted overwhelmingly" (my italics) to block the administration from lifting the ban. The vote was 76 to 23 with 34 Democrats against the president.

LAETITIA A. GUEST.

Homosexuals in Uniform

The question of allowing homosexuality in the military goes beyond tolerance, which the military already practices if you don't tattoo your preferences on your forehead, to forcing social acceptance of sodomy, which a great many people find represent The great many people find repugnant. There is a difference between ensuring civil rights and making all behavior socially acceptable,

But the reformers have driven a stake through the heart of debate with the words "alternative lifestyle," which is anything - whatever you want, or more to the point, whatever they want. Demands that the U.S. military be an absolute reflection of American civil so-

ciety are either a dogmatic folly or a breathtaking solution for achieving unilateral disarmament. DENNIS F. MONTGOMERY,

Boulbon. France.

Discouraged, With Cause

Regarding "Britain: Demoralized, Let Down by Mediocre Elites" (Opinion, Feb. 25) by William Pfaff:

"Cuts to balance the budget" means closing schools, hospitals, coal mines, factories, train services, mobile libraries, homes for problem children, day-care centers, public restrooms, adult education classes, and many grants to local

self-help organizations.

The emir of Kuwait saves the London
Zoo. The Japanese seem to be keeping

Cabinet ministers and the royalty are role models of sleazy let's-get-away-with-it lifestyles, while hundreds live in cardboard boxes. It's a cash-register

society. Demoralized? You bet! CHRISTINE FREMANTLE

Order in the House Regarding the editorial "Conversion on

the Hill?" (Feb. 18): While I agree with most of the editori-I must take exception to the reference to "rational, orderly and unified dehate" the British Parliament. I guess the BBC doesn't reach New York!

If you could hear the melec that passes for debate in Parliament, you surely would reconsider the usage of the terms "rational" and "orderly." CHRIS WRIGHT.

The City's Finest Declined To Find My Pathfinder

By Lucy S. Danziger

N EW YORK — Here's the thing about crime: It pays.
When our Nissan Pathlinder was stolen in December, I thought my husband and I had enough evidence to give the police a pretty solid lead.

We were walking up to the car just as MEANWHILE

it backed out of its parking space on East 79th Street and sped away.

We got a good lonk at the two men in the from seat, and then another thing happened. A black Lincoln (Massachusetts plates, two men in it) idling at the curb sped off after our car.

It had been the lookout, we learned. from the doormen across the street, who had watched it circling the block for two hours. They had taken down the license number. When two police officers arrived, we were encouraged. They were bright and cooperative. We were impressed again when we learned the next day that they had interviewed the door-men and taken the Lincoln's number. That was the last sign that anyone was

going to try to solve this case.

When our car phone bill showed up several weeks later, we learned that a call had been made two days after the theft. Each nutgoing number is printed on the bill, so I called the 19th Precinct with the information. The officer said that the precinct wouldn't be following up.

"You're covered by insurance, right?" she asked, when I acted surprised. "Of course we're covered," I said. "but I thought this was a pretty good lead, and why not check it out?"
"We don't have time," came the hon-

est answer, and the officer encouraged me to satisfy my euriosity by calling myself. When I did, the number had been changed. I called the new number and a woman yelled "Garage!" into the receiver. I asked her where she was located and she gave me a Bronx address.

Feeling like Girl Detective with a lead, I called the precinct, certain I could get some interest. "Why not send a squad car by? Check it out?"

My enthusiasm was not contagious. I asked to speak to a detective, who in a bored tone told me to report it to the complaint department. I told him I had and now I wanted someone to do some-thing. I even threatened to drive to the garage myself. How would that look? What if I got killed trying to do the police department's work?

He wasn't too concerned and told me tn call the auto crime division. I repeated my story to the auto division and was told to report it to my

precinct. This annoyed me. Isn't it the auto crime divisico's job to catch car thieves? The 70 people who work there don't chase drug deals, they chase Pathfinders, right?

Again I was asked if I was insured. Yes," I answered.

"Why are you so worried then?" "Because I'm about to bring a new car onto the street, and I want to catch the guys who took the last one before they

get a chance at the new one." He assured me that my leads would be followed up when the precinct filed its report with the auto division.

I later called back and discovered this was highly unlikely. The Auto Crime Division, I was told, tracks down tips about stolen car operations.

I explained that this is what I had been trying to give them: a lead. Still uninterested, they told me the precinct has its own detectives and I should give the information to them. I called the 19th Precinct one last time.

But I changed tacks and told the lieu-tenant I planned to write an article about the police department's lack of action. Suddenly he became cooperative and sympathetic. He couldn't reopen our case, which closed long ago for lack of leads, he said, but he would pass the information to the Auto Crime Division. Moments later a sergeant from the auto division called to say he would have

someone drive by the garage.
When I called to follow up, no one would give me any information other than to say that the address of the garage

had been "reported."
In other words, oothing had changed Last year, from January through Sep-tember, 94,724 vehicles were stolen in New York City. That is about 126,000

New York City leads the country in auto thefts, with 139,977 in 1991.

Despite the oumber of cases, or perhaps because of it, the police seem uninterested in the average theft.

How much does crime pay?

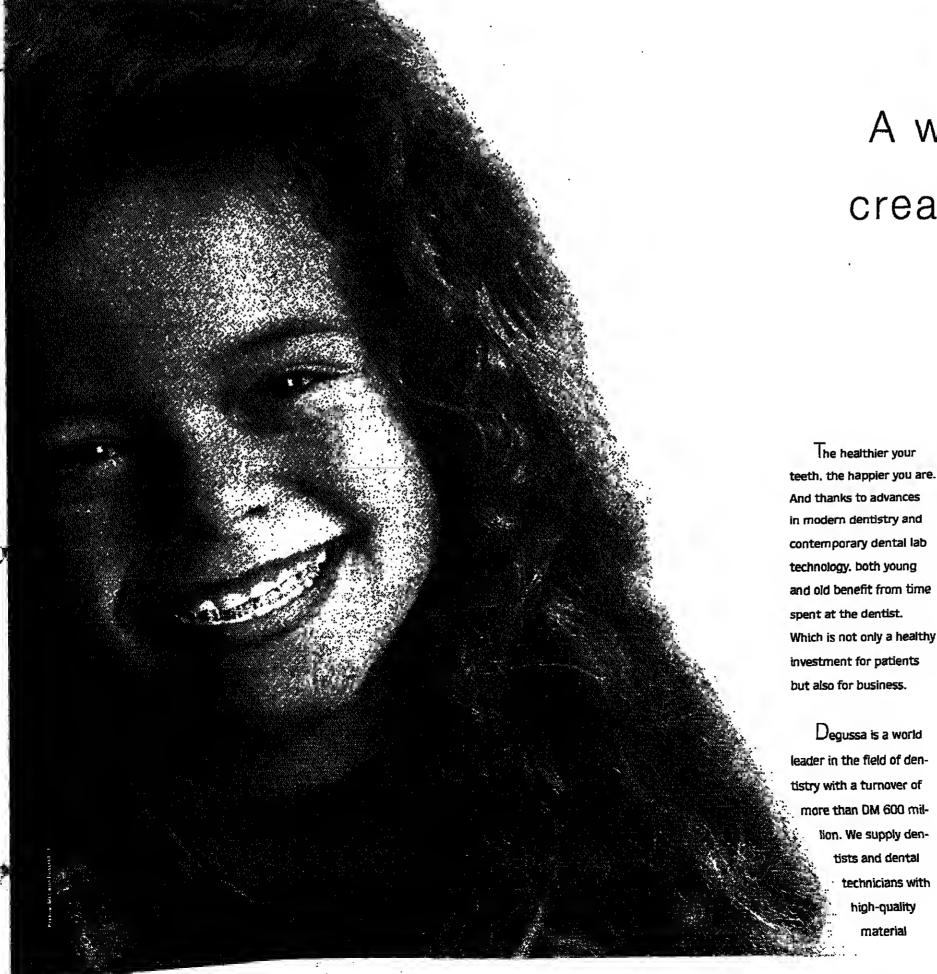
A popular foreign-made vehicle such as a Pathfinder is most often "chopped,"

or dismantled, and sold for parts.
When sold whole, the thieves glue a new vehicle identification number over the old one, re-register it and sell it for market value, which is about \$20,000.

Sold as parts or whole in the Third World, the cars are supposed to be worth at least twice as much. The National Insurance Crime Burean estimates that car theft costs the industry \$8 billion a year.

Of each dollar a car owner spends on insurance, 10 cents goes to cover the costs of real and faked thefts. So when our oext car gets stolen, the loss is built into the system. We should just wait 72 hours and, when it doesn't show up, go out and buy another one. Everyone tells me not to worry about it. I'm covered.

Ms. Danziger writes and consults for magazines. She contributed this comment to The New York Times.



Degussa on Growth Markets

A wise investment creates many happy returns.

> systems based on precious metals, plastics and ceramics. And we secure our competitive edge with customer-oriented research and development. New ideas and an

international commitment all help Degussa create the best conditions for healthy market growth. For instance, our recent shareholding in Sankin, a major Japanese dental company. has strengthened our position in another important dental market.

With expertise in precious metals, chemicals

technicians with

high-quality

material

and pharmaceuticals, no other company can draw on so much knowledge of related fields to benefit dentistry. Which is why Degussa is looking forward to a healthier future.

For Degussa, it all started with gold and silver. Today we shine in many more fields.

Degussa €

WH TO EARTH SOLUTIONS

Clinton Warns Serbs Against Using Force On Kosovo Albanians

WASHINGTON - President Bill Clinton has warned Serbian leaders against using force to expel

ethnie Albanians from Serbia's Ko-

sovo Province, according to U.S. State Department officials said Mr. Clinton's warning was similar to one issued by President George Bush last year, when Mr. Bush said the United States would use military force against Serbia in case of a conflict in Kosovo "caused hy

The State Department declined on Monday to give the wording of the "messages." But the department's spokesman, Richard A. Boucher, referred to a statement

ed Nations and the European Com-

"He did say that we were going to reiterate to the Serbian leadership the fact that we would respond as appropriate if there were vio-tence in Kosovo," Mr. Boucher

A message was sent to the Serbi-an president, Slobodan Milosevic, shortly after Mr. Christopher's statement, a senior State Depart-ment official said.

Kosovo is populated largely by ethnic Albanians. Albanian leaders there have asserted that Serbian authorities routinely harass Albanians to encourage emigration. Kosovan leaders call the program that Secretary of State Warren M. "quiet ethnic cleansing" to distin-Christopher had made when he named a special envoy to Balkan peace talks sponsored by the Unit-

Increase in Asylum Seekers Justifies Curbs, Bonn Says

BONN — An increase in the number of foreigners seeking asylum in Germany last month, especially from the Balkans, justifies Bonn's plans to tighten its liberal laws, Interior Minister Rudolf Seiters said Tuesday.

He said a record 38,071 foreigners applied for asylum in February.

22 percent more than in February last year and 5 percent up on January this year. Romanians were the biggest group, followed by people from the former Yugoslavia and Bulgarians.

"This is again a drastic increase." Mr. Seiters said. "This develop-

ment must make it clear to everyone that changes in our asylum laws are more urgent than ever. Our citizens will have no understanding for further delays."

Mr. Seiters said that 6,400 illegal immigrants — twice as many as

in January - were known to have entered the country last month. Chancellor Helmut Kohl's center-right coalition and the opposition Social Democrats agreed to tighten German asylum laws, some of the most liberal in the world. But last-minute disagreements have

delayed the changes.
Under current law applicants for asylum must be housed and fed by the state while their cases grind through a legal process that can last years. The planned changes will speed the whole process.

The figures showed that only 1.6 percent of the 34,505 applicants

whose cases were considered in January had been granted political asylum, with most of the rest rejected as "economic refugee More than 65 percent of the asylum seekers came from Eastern Europe, although refugees from Vietnam, Algeria, China and Afghanistan were also among the leading 10 groups.



President Boris Yeltsin addressing liberal-minded groups in the Kremlin on Tuesday about his hopes for a way out of the political crisis.

CHINA: It's U.S. vs. East Asia on Reining In the Giant

said in an interview with a Taiwanofficial organ of the Soviet Com-munist Party and one of Mr. Yelt-sin's harshest critics, the president ese newspaper that with the U.S. military presence in decline, "it is in East Asia's interests to work out said that the Communists "should a framework for the countries of be treated with respect, as any other political party." He added, "And we should work with them." Asia-Pacific to discuss questions of

peace and security."

The objective, he said, would be to reach a new balance of power in the region over the next 10 or 20 years between the United States, Japan, China, Russia and Korea which by then will be reunited."

At least until recently, the United States opposed plans for a multilateral security arrangement in East Asia because Washington feared it would weaken a long-established system of bilateral securitreaties with America as their

The Clinton administration has yet to spell out a security policy for Asia. But the collapse of the Soviet Umon and America's preoccupation with domestic problems may make it more enthusiastic than were successive Republican gov-ernments about regional arrange-ments that could reduce U.S. mili-

mination - restated in a speech Friday on world trade - to link China involved in regional eco-China's trade access to the U.S. market with improvements in Beijing's observance of human rights and democracy puts him at odds with East Asian nations.

They fear that a tough American policy on these issues would strengthen hard-liners in China who oppose free market economic reforms and the opening of the country to the outside world.

They also believe that moves should be made promptly to en-courage China to be more forthcoming in discussing territorial and other disputes with its Asian neighbors, and in exchanging military information on force structures, planning and exercises to build mutual confidence.

Najib Razak, Malaysia's defense minister, said that region-wide security discussions needed to start now because "sometime in the early 21st century, certainly sooner than most people imagine, China will become a regional superpower in terms of military and economic

But Mr. Clinton's evident deter- The next decade would provide "a window of opportunity" to get nomic and security cooperation, said Justif Wanandi, chairman of the supervisory board of the Center for Strategie and International Studies in Jakarta

"It is important now not to isolate China, but to get her involved." Otherwise, he warned, as China's power increased, its "attitudes could harden and she could be a rogue in the region," upsetting sta-bility and economic growth,

Yukio Satoh, head of the North American department in the Japa-nese Foreign Ministry, said that Asia-Pacific nations were concerned about how far the United States would reduce its presence in the region, how far Japan would expand its role, and how far China would extend its military power.

"The most important goal of region-wide security dialogue is to enhance the level of mutual reassurance among the countries in the region through exchanges of views on these points of concern," he

GERMANS: Losing Their Edge?

(Continued from page 1) indirect energy and environmental costs, an underdeveloped service culture and a sometimes stubborn

resistance to change.
In absolute terms, Germany is among the world's most expensive places to do business. Labor costs are a third higher than in Japan and almost twice as high as in the United States. They are also rising faster than elsewhere — industrial wages grew 6 percent in Western Germany last year.

In general, though, economists say German wages have been justified historically by high productivity and are not the country's most pressing problem. One study of national productivity the EC Commission found that wages in Germany totaled 65 percent of the country's gross domestic product, below the European average of 70

Germany's high corporate taxes
—its top rate of 50 percent exceeds Japan's 44 percent and Britain's 33 percent — are often a source of complaint. But the rates are mingated by Germany's generous depreciation allowances.

And while German energy and environmental costs are among the world's highest, they have provided local companies with an incentive to become among the world's most

energy-efficient.

Nonetheless, experts agree that costs in Germany are rising faster than elsewhere, and that the government's need for cash to help finance reunification is exacerbating the problem. "If tax and fee hikes are taken too far, it would have negative consequences for both the vigor and security of Ger-man industrial competitiveness, the Bundesbank warned in its Feb-

mary monthly report. A more recent competitive dis-advantage is the 20 percent appre-ciation of the Deutsche mark following European currency turmoil that began in September. The change has been one of the most costly for German companies in the short term.

In addition, analysts and economists, including the German Asso-ciation of Chambers of Commerce, are beginning to call attention to specifically German competitive problems that are not usually given the same attention as wages and

One of these is Germany's new open border with Eastern Europe, which has thrown several sectors of the German economy into disauray. The German steel industry, for example, is less heavily subsidized than its European competitors and is on the front line in a price war with cheap East European steel producers.

Price competition from Eastern Europe and Southeast Asia is a new "structural problem" that will not soon swing out of sight, said Wolf-gang Hilger, chairman of the chem-icals company Hoechst AG. "To some extent they are selling products here below the price we need just to make them," he said.

Hans-Helmut Kotz, chief econost at Deutsche Con Frankfurt, said the "dramatie shift" in relative wage costs along Germany's border challenged the

U.K. Frees 4 Who Said Police Planted Drugs

LONDON - Three men and one woman, all black, who claimed they had drugs planted on them by British police, were cleared by the Court of Appeal on Tuesday. Lord Taylor, the lord chief jus-

tice, said that testimony by the po-lice from Stoke Newington station in Hackney could not be relied on and that the four could go free. Stoke Newington police are being investigated under Operation Jack pot, the biggest internal corruption inquiry of the police in 20 years.

nation to concentrate its energies on the cutting edge of innovation and more or less abandon declining industries such as steel, mining and

His fear, however, is that Germany and its neighbors will resort instead to raising protectionist barriers. "We'll see more trade

management at the cost of less prosperous regions of the world," he said. Rising unemployment is making Germans less willing to than ever to sacrifice on behalf of competitive ideals, a poll published last week showed. While 40 percent of West Germans called coal an uncompetitive, uneconomical form of energy,

tive, uneconomical form or energy, 60 percent still supported state subsidies to the local coal industry.

Many Germans are also suspicious of new, often imported alternatives to uncompetitive industries. Economic Minister Gitner Rezrodi complaints frequently of the complaints frequently of the complaints of the comp an ingrained German Techniques feindlichkeit, the technological equivalent of a Luddite rebellion.

To be sure, in some of the global growth industries of the 1990s, such as transportation technology and pharmaceuticals, German companies command a strong competitive position. In others, however, such as telecommunications and consumer electronics, they lag far behind, and many analysts are be-ginning to say that German innovation chronically costs too much and comes too late.

Michael Spindler, a German who is chief operating officer of Apple Computer Inc. of the United States, recently left an audience of German bankers dumbstruck with this statement: "Quality is increasingly meaningless, because it can be replicated anywhere. In the future, the only difference between good and bad, winning and losing,

will be time-based competition."

Many Germans still consider quality workmanship their indus-

ry's highest virtue.

Belatedly, Germany has begun to react to the new competitive pressures beyond its borders. The cabinet recently approved a program of corporate tax cuts, deregu-lation and privatization designed to increase the country's economic flexibility, and Mr. Rewordt has promised a report by the end of August on securing the future of andort Deutschland. Mr. Kotz of Deutsche Girozen-

trale landed Boan's attempt with a broad "solidarity pact" to recreate a social consensus born in the days of the German economic miracle, He also said one should beware "extrapolating short-term stresses" into an overall doomsday scenario. "We once in a while have these gloomy situations, when our trade surpluses aren't incredible, but German companies aren't competing on wages alone. You have to

12 -

. -

--: --

look at value added," he said. Junji Miyai, head of the 700member Japanese Chamber of Commerce in Disseldorf, agreed. Germany's high wages, high taxes and generous holidays are indeed a problem both for German competitiveness and as obstacles to foreign Germany has not lost much of its luster as a result of its costly unification and associated economic

problems, he said. The German star may be flickcring a bit," he said, "but I don't

Next: German industry looks to Eastern Europe as its new frontier.

Philippine Army AIDS Alert

Reuters MANILA - The Philippines' 160,000-strong armed forces are to be tested for AIDS after a service-

man chosen to serve with UN

forces in Cambodia was found to

be a carrier of the AIDS virus.

To subscribe in france just call, toll free, 05 437 437

BOSNIA: Besieged Town Appears to Fall to the Serbs

(Continued from page 1)

and Croatian leaders at peace talks that resumed Monday in New

Under a proposed UN peace plan, Bosnia is to be partitioned into 10 autonomous provinces, But the Drina region, including Cerska, would be a Muslim province in the middle of Serbian territory, something Bosnian Serbs vehemently

Muslim ham radio operators and UN officials said Serbian militiamen were winning control of the Cerska region, where U.S. planes tried to drop food and medical sup-plies before dawn Monday. The area had been cut off from outside help since spring.

"If only 10 percent of the reports being received from ham radio operators in Cerska and Srebrenica are true, a massacre is taking place in the enclave," said a report radioed by UN officials in the northeastern city of Tuzla.

Commander Barry Frewer, a spokesman for UN peacekeepers in Sarajevo, said earlier that Serbs swept over part of Cerska late Monday and that there was heavy shelling. But he could not confirm that the enclave was completely in Serbian hands.

condition of anonymity, said Cerska had fallen. Lyndall Sachs, a UN spokes- aid.

Other UN officials, speaking on

woman in Belgrade, said Muslim

and killing, burning,

While many of the reports of massacres and other atrocities dur-ing the Balkans war have been con-firmed by independent sources, it was impossible Transported as the property of the latest airdrop, said a shepherd found two packages of was impossible Tuesday to confirm the latest reports.

"People from Cerska are begging to be taken out alive," Mr. Sachs said. "They have nowhere to go. They need to be saved. We need to get access to these areas."

But Serbs were blocking UN at-

the United Nations High Commissioner for Refugees in Geneva, said local Serbian commanders had attached what he termed impossible conditions, despite their assurances last month of free passage for humanitarian missions.

"It's outrageous that we're being prevented from doing a critical medical evacuation," he said.

The advance on Cerska, one of several Muslim pockets in eastern Bosnia, began several weeks ago, well before the United States laid out plans for the airdrops. But the heavy push came in recent days, with Serbs advancing against weakening resistance to ensure that Muslim forces do not collect the

The Serbs apparently are trying

ANNOUNCEMENTS

THE AMERICAN UNIVERSITY OF PARIS

Join a Thriving Profession

Technical Writing

The Technical Writing Certificate Program prepares you to enter a high-pool, stated field for which software companies are recurring worldwide. This graduate-level, 8-month evening program afters comprehensive training by documentation specialists. Computer expertise not necessary, Free information Sessions. March 6 or 20 at 1060. Tel: (33/1) 47 20 44 99.

ham radio operators reported that
Serbian forces were "plundering sponsored peace talks in New York this made."

fairly quickly.

YELTSIN:

Deal Is Sought

(Continued from page 1)

He said he made a distinction

between orthodox party members, with whom he still would not have

dealings, and a more "realistic"

group that recently set up separate-

Yeltsin had given to Pravda since the August 1991 coup. He banned the party shortly after that, and closed Pravda, though it reopened

The interview was the first Mr.

Fadil Heljic, a Muslim ham ra-

In Cerska, some Muslims were killed by snipers as they tried to retrieve dropped supplies, according to an unconfirmed ham radio

critically wounded and sick people from Cerska.

Ron Redmond, a spokesman for the cstimated 20,000 Muslims in the

Cerska area. Defense Secretary Les Aspin and General Colin L. Powell, the chairman of the Joint Chiefs of Staff. called the initial airdrop "successful." But a senior Pentagon official, speaking on condition of anonymity, said that only about one-third of the bundles appeared to have hit

In another development Tues-day, Yugoslavia lifted a weeklong blockade near a frontier dam on the Danube that had stranded at least 22 ships in ports along the river, a Romanian official said.

Shipping on the Danube had been blocked since Serbian sailors strung 12 barges across the river on Feb. 23.

ANNOUNCEMENTS

THE IHT IS NOW

AVAILABLE IN MANY

U.S. CITIES ON DATE

GANGS: Crime Stops Paying in Slow Japan Economy

(Continued from page 1) designated "violent organizations" and anthorized the police to stop many of their activities.

There has been concern here as to whether a Western-style antigang policy would work, given the yakuza's traditional Robin Hood mage among blue-collar Japanese.

The police say the law has been a success. The number of full-time gangsters dropped by about 10 per-cent, to 57,000, according to the police agency's first-year progress report. Many businesses were able

ply force the previously public gangs to go underground, making before. The police eannot say of gang leaders who moved into whether that has happened or not.

that the law's effects have fallen economy.

REAL ESTATE FOR SALE

GREAT BRITAIN

CHEISEA PIED A TEBRE central Lo redon, qu'et sinest off Kings road bright, living, badroom, laichenette, both. £102,000. Tel: (33) 94 70 72 65.

SWITZERLAND

Nobody in the crime business is nized, gangsters were mainly black

then, with the recession dragging traband food and clothing with on, that description also applies to starving neighbors. legitimate business. The members have had some

er of the biggest gang, Yamaguchi-gumi, told the Asahi Shimbun newspaper. "But the crash of the economy has been a much bigger the local yakuza affiliate.

Critics and some yakuza leaders have asserted that the law will simply force the previously. problem."

rigged pinball parlors. But the rethe mobs harder to control than cession also has crimped the profits Both the police and private ob- stock and real-estate speculation servers of the crime scene concede during Japan's runaway "bubble"

most harshly on smaller, local ya-(Reuters, AP AFP) kuza bands, such as the Izumi pan is less violent and more neigh-

REAL ESTATE

TO RENT/SHARE

PARIS AREA FURNISHED

PARIS La Defense

Residence CARTEL acious 2 or 3-room apartum to runt for 3 days or mare.

Group, while the three biggest un-derworld syndicates have largely imagine. After World War II, when the yakuza syndicates were orga-

But gradually, the mobs turned trouble because of this law," a lead. more to extortion and protection rackets that impaired normal business. In a country where lawyers are scarce, the yakuza have served as rough-and-tumble mediation corps to settle disputes - particularly payment for auto accidents.

> The most familiar protection scheme involves the unlikely prospect of heavily tatooed mobsters going door-to-door in December selling New Year's decorations to

As such intrusions on normal life grew, the police last year won pas-sage of the law, which authorizes them for the first time to arrest gangsters who use even an implied threat to extort money.

REAL ESTATE

TO RENT/SHARE

PARIS AREA UNFURNISHED

AT HOME AMOUND

Your Ports relocation made easy Tel 1-40 09 08 37 Fee: 1-40 09 98 16

TODAY'S

BUSINESS **MESSAGE** CENTER

Appears on Page 14

Herald Eribune. WORLD YOUTH FORUM

Were you — or was someons you know — a delegate to the WORLD YOUTH FORUM, which was spousored by the New York Herald Tribung between 1947 and 1970? We are hoping to revive the FORUM ALUMNI ASSOCIATION and possibly to hold FORUM

Please contact: Promotion Department International Herald Tribune 181 Avenue Charles-de-Gaulle 92521 Neultly Cedex, France. Fax: (33-1) 46 37 21 33

and provide your name, your mailing address, telephone number and fax if available. Please also indicate your year of participation and the country you represented. You will receive a questionnaire to complete, and eventually a FORUM directory and newletter, enabling you to be in touch with other former delegater around the world!

For investment information

read THE MONEY REPORT every Saturday in the IHT



MALCAR WORLDWIDE EXPORT Lowest prices: oil 73 il used cars. Tel:908-576-8888 Face:908-576-8960 US

AUTO RENTALS

MENT FROM DERG! AUTO WEEKIND: FF 515

SPECIAL OFFER - 7 DAYS: FF 946 PARIS TEL: (1) 45 87 27 04

ALCOHOLICS ANONYMOUS English specing meetings daily. Tel: PARS 46 34 57 65 or ROME 678 0320. **AUTOMOBILE MARKET AUTO SHIPPING** SAVE ON CAR SHEPPING. AMESCO, Krithestr 2 Anthony Relation Tolling Kribbestr 2, Antwerp Belgium, To/fron US, Africa, Regular Ro-Ro scaling, Fre hotel, Ti 32/3/231-4239 Fx 232-6353 **AUTOS TAX FREE**

PRED OPERT BACING WCBLDWIDE new US models free shaping tolkurage fronterCorrectl's red or silver \$31,990 for the control for the control for control for the c

OCEANWIDE MOTORS ince 1972 brokers for Mercedes, BAV Porscha, GM & Ford, Worldwide delivery, registration & sharmer OCIM - GERMANY Tersteragestr B, D-4000 Decodolori Tels (0) 211 - 434646, Face 4542(20) PROXURA WORLDWIDE EXPORT Great sowings; oil 73 cent & page, US Tel: 516749-0908 Fox: 516749-0749

AUTOS TAX FREE NEW DIRECT CAR BUYING SERVICE FOR EXPATRIATES

ANNOUNCEMENTS

PURCHASE
International Medical Coverage
Worldwide Life & Permion Insurance
International Dischalty Coverage
CALL MICE 213-258-7372
)0:00 - 16c0 NYC TIME
MAYNARD & BECHER INT'L, LTD.

/TENNA, AUSTRIA. Tel: 713-3374.
Are you sed or worried? Lonely or depressed? Are you desposing or subsected? In helps to tells about it. Phone BFRENDES in total confidence. Moss.Fri. 230 cm - 1 pm and every day 6:30 pm - 10 pm.

U.S. and U.K. Specification Official distributor to diplomatic personnel fin business for 40 years) amounces a new directions car buying service to qualified exputs in Europe. Tremendous sovings it CALL OR FAX NOW! ASK FOR EX-PAT ADVISOR UK toli free 0800 526744 UK fox 0480 414004

Germany toll free 0130 3224 Germany for 49 6173 702404 Other Tel 49 6173 702950/3/4/5 (We'll call book immediately) PRIORITY ASSIST ATK WORLDWIDE TAX FREE CARS Eport + shoping + regularition of new & used cors. ATK NV, Terrancials 40, 2730 Brosschoot, Belgum. Phone (3) 6459002, Teller, 31525; Fox: (3) 6457109. ATK, since 1959.

OF ISSUE Now printed by satellite transmission in New York the International Herald Tribune is air shipped for day-of-publication delivery to your home or office in most areas of the following Atlanta, Baston, Chicago, Detroir, Houston, Los Angeles, New York, Philadelphia, Son Fr and Wastengton D.C. For speedy moil delivery, subscription copies also are flown directly to Judiscoville, Phaenix and Seattle. In the U.S.A., cost TOLL FREE 1-800-882-2884 in New York , call (212) 752-3890 Herald ... Eribune. 850 Third Avenue New York, N.Y. 10022 Teles: 427 175 Fox: (212) 755-8785 REAL ESTATE FOR SALE

MONACO PRINCIPALITY OF MONACO FOR ALL RESIDENTIAL OR COMMERCIAL REAL ESTATE BAVESTMENTS PLEASE CONTACT **AGEDI** Tel: (1) 42 25 32 25 Fee (1) 45 63 37 09

Tel: (33-1) 41 25 16 16 Fex (33-1) 41 25 16 15 LAKE GENEVA & Mountain reserts Sale to ferriguest arthurtand, our specialty since 1975 ander APASTHENTS/ CHARTS in MONTHEIN, VILLARS, LETSIN, LES DIABLERESS, GSTAAD Valley, CRANS-MONTHANA, VERBER, etc., From Str. 200,000 - (Martyagas) REVAC S.A. 52, Mosthelland, OH-1211 Geneva 74 CHAMPS BYSES 52, Monthellant, CH-1211 Geneva 2 Tel 4122-734 15 40, Fax 734-12 20 **REAL ESTATE** INVESTMENTS IGLESIDE TEXAS. Investors Hotels/Motels/Apartments/Homes. Tel: +41-1-3629629. Fas: +41-1-3627382 REAL ESTATE TO RENT/SHARE GREAT BRITAIN IONGHTSINGDGE ES9/night serviced luxury fiels beside Horrods, From £29 in Kerninghen, Oubrode, Aparlamen, Tels [71] \$35.1611 Fest [71] \$73.0036. IOVERSIDE balcony, 3 hed opportunent. Colifornio, style Invigoritating, West-minater, Long let. Tel 44 71 (\$54.7465. PARIS AREA FURNISHED FLATOTE.
EIFELTOWER OR
EXPO POINTE DE VERSARLES
from studio to live-room deluce
oportwents fully equipped and
erviced, daily, weedly for monthly,
Any further enformation;
Cole 05,345,355 Toll Free
or 33-1-45 75 62 20 AGENCE CHAMPS ELYSEE

INTERNATIONAL CLASSIFIED

LE CLARIDGE POR 1 WEEK-OR MORE high das studio, 2 or 3-room apartments, FULLY EQUIPPED, IMMEDIATE RESERVATIONS Tel: (1) 44 13 33 33 PARIS BIENVENUE

3 Nights to 2 Years. In Central Paris
Short term with service & famished
rentals. Tel 1-053 8081 Fox 4053 7289 FURNISHED SENTALS

Selected and Verified aportments only
Wide selection - From Studios it
Penthouses. Tel. (33-1) 44 43 88 11
Fate (33-1) 44 43 88 10. EFORE, by owner, 3-room flot, 65 sq.m., fight, dean, quiet, sofe, fully equipped, 5th floors, no Bt., F79,500 net. Ministrys 3 mos. Free now. Tel. Eistobeth Fare 1-44 (97 08 40.)

INVALIDES. Linearious duplex 60 sq.m. Fully equipped, colm. 1 bestroom, porting, potable. F6,000 set. No ogency fees. N. ALBERT, 1-4054837

LEFT BANK APARTMENTS, monthly totals, No ogency fare. Is acquited by total to opency for a logarity from the colors, somely, color, separated instruct, both. Also small studio. 1-4727147

1841, fire more, short lams, winny on left, from the more property for the colors. 16th, free now, short term, view on Same, sving + 2 bedrooms, F13,000/ month. Owner (1) 43 54 88 30 RE DE LA CITE Small hydrocom flat. Very light, quest. 36 months. Tele-phone (33) 93 25 92 61.

Total Loope: Anomey, our 3750, Denter, Colorado 802394376 USA. Total to Seine, synty gotoba terricos with veyor, F17 (00). Tel: 1-2261.1872.

Tel: 303/371-1822.

Tel:

Ture Beaing 70% 3238: 185 PAX. Fire Blocked, Hush Kit. 325 Million Each ASCO Cell Whitey Vermy Telephone: 713/877-6760 PAX: 713/877-7240 USA LEGAL SERVE USA: IMMIGRATION LOTTERY to USA green card, File Abard, 2 to March 31. 36 countens, Consect, James Cooper, Abarney, Box 35°94, Denvis, Colorodo 90759-0076 USA Tel: 303°971-1822.

EXECUTIVE BRICCATIONS finds your home in Paris, some your fine 8 get best conditions. 3 rue Berryer, Bente. Tel. 1-40 74 00 02. Fox 1-42 56 19 29 YELENNES SUE SENE (78) Lorge 300 sq.m. wife + conditions home, 3000 sq.m. wife + conditions home, 3000 sq.m. vife + conditions, p. 1-46.24.25.75 Bommonton or 9-10pm.

8th. MCNNCEARLYVELUESS. beautiful crist's orbein, chapte, 4th-2th foxes, homeronia, 11-4741 2785 / 1-4523 3034 ACCESS VOYAGES

One Way Resent Trip
York F 990 F1820

1 F1405 F1820

1 F1405 F1825

1 F1405 F1825

1 F1405 F1825

1 F1405 F1820

1 Amero F1485 F1890

1 Amero F1485 F1890

1 Amero F1480

1 Amero F1480

1 Amero F1490

1 Amero Gustantinion ground world London rest.

8.350 more dustinations around world
Roles subject to prodifications
Abstrations may apply
Tel: 1–40, 173,02,02 g. 1–42, 21,44,94
Fore: 1–45,08,82,35

4. Singularity 2010 1946,64 REAL ESTATE WANTED/EXCHANGE WANTED: HOUSE-STL/RENTAL in Boli, US professional seeks house-th/rental for 3-6 months. Faz: N. Kupfer in Singapore on 65-240530

PINANCE DIRECTOR seeks 2/3 rooms in Paris for April. Quiet 8 ssony, Approximately 167/2007. Tel. (1) 46-43 24-36, (24 hour answer). ACCESS IN LYCNS
Tour Credit Lyonois, 129 res Servient
6903 Lyons. Tel: (14) 78 63 67 77
Book want by phone with credit com WORLDWIDE. Special departure at the lowest own discounts economy origins. Credit corch possible. Feb. Print (1) 42 89 10 81 Print 42 55 25 82 DARLY RAGHTS AT ALLOWEST RASES to only sector North Assertation in 11 cirport. Tel. FT Ports (23-1) 47 55 13 13. EMPLOYMENT EDUCATIONAL POSITIONS AVAILABLE LANGLIAGE SCHOOL SERS partime Singlish or American teachers for business people and children. Tel: Paris (1) 40 99 93 08. HOLIDAY RENTALS AVIATION CARIBBEAN CAREBEAN

LEGAL SERVICES

DEVOICE IN 1 DAY. No travel, Write Box 357, Sudbary, MA 01776. Tel: 508-443-6387 Fox 508-443-0183 USA

NTERESTED in becoming a count of a company's noble files Face [+47]-2132-5977

LOW COST FLIGHTS

BE MOUSTIQUE
ON 1986 BEACH
Loadrious Chole Desseure
5 bedrooms, winsering prod,
cook, most
4 x 4 velscale,
Cheen boldory,
Bood Fel 321-45 07 13 43
Hone 33-1-42 71 82 54 Page 17 FOR MORE

CLASSIFIEDS

JPY 100 120

Losing Their L

Production of the

Time

٠..

y**-** y − 4°

The order than "

To Partie of

82714754

STATES

\$5.16t

NTER

a a the

1.3

Service Assessment

. 2 · **** 10°

1.9



Gillian Tompkins, right, gets some coaching from her ski instructor, Peter Birch, as well as from her friends.

By Sheridan Morley rnational Herald Tribuna

ONDON - If, in the recent history of British stage comedy. Alan Ayekbourn occupies the high ground, with Willy Russell closing in, then it is John Godber coming up on the outside. Seldom produced on the West End, though on constant regional tours, he fills the gap between the afore-

LONDON THEATER

mentioned playwrights and Ray Cooney, offering a kind of social-conscience farce which is always stronger in character than plot and seems often only very faintly removed from your average 30-minute

"On the Piste," at the Garrick is, as that purming title might suggest, about drinkers in the Alps: two couples set off on a pack-aged ski-tour of Austria, where they meet a golden-boy instructor and an upper-class wife whose husband has disappeared on business to Brussels. The six of them fall around the slopes ("not so much mursery as prenatal") alternating cheap social-stereotype gags with occasional moments of won-derfully accurate social observance. There's Chris (Paul Bown) who does . .

television commercial voiceovers and sends his girlfriend 30th birthday cards reading "Thinking of you in your time of grief" and big, butch Dave (Ivan Kaye) who has reduced his girlfriend Bev (Gilhan Tompkins) to a nervous wreck retreating ever further into the plaster of her injuries; and then there's the instructor Tony (Peter Birch) who has seen them all before and can't wait to get back to his tennis coaching when the snow melts.

But having introduced us to all of them, Godber's invention flags badly, and by halfway through Act II we are into a really terrible Abba parody dream-sequence, so desperate is he for anywhere to take an iless selection of scenes from skiing life. Oddly trapped in a gully between knock-about farce and social observance of the British abroad, "On the Piste" ends up by falling off it altogether.

ft has taken 12 years for Joseph Pin-tauro's "The Snow Orchid" to reach Lon-don from Off Broadway, and you can see why: not so much well-written as wellembered from other and better plays, this is a very curious hot-house plant indeed. Somewhere in Brooklyn lives a Sicilian-American family in dysfunction. Mother is Filumena (Paola Dionisotti). forever devouring her sons and longing for Then there's her husband, Rocco, newly

returned from a mental asylum in which he appears to have been incarcerated for a decade or so as punishment for having tried to kill himself by running under trucks in the Holland Tunnel. Rocco is somewhere out of Willy Loman by way of the father in "All My Sons," and his two sons are no less familiar: There's the tortured gay one from "Cat on a Hot Tin Roof," and the other one who just wants big mama to get over her agoraphobia and start doing some decent shopping instead of having to have the bread delivered through the windows.

LL in all, "Snow Orchid" looks

like it emerged from one of those seminars they have at American university summer schools where would-be playwrights sit around complaining about each other's work and where is the next Tennessee Williams to be found? Not here, alas, though Tim Luscombe's production for the London Gay Theatre at the Gate in Notting Hill is wonderfully fluid, with strong performances not only from Dionisotti but also Roger Lloyd Pack as her craggy, dour busband, and Adam Magnami and Jude Law as the sons.

Meanwhile, back in Wychwood-under-Ashe, a canary has been mysteriously strangled and several of the villagers are now also somewhat dead. Indeed, Act I

opens at a funeral and closes with yet another murder, though this one only of a chauffeur so it probably doesn't count. We are of course in Christic country, that never-neverland of snobbery with violence where mad aristocrats still shout "You'll pay for this, Rivers," and gav artists are described as nancy-boys and expected to come to terrible ends.

The truth about Dame Agatha is of course that she was a truly terrible dramatist, most of whose stage work was always adapted by others; the exception is "The Moisetrap," which started out as a 20-minute radio play and graduated to being a 30-year tourist phenomenon without ever passing through the stage of being an adequate night in the theater. Now, Clive Ex-ton has dismiterred "Murder is Easy" (at the Duke of York's) from a 1930s novel, bringing it back not so much to life as a kind of living death through which a dozen actors move as if underwater.

Nigel Davenport as the loopy press tycoon has the fixed stare of one who has read the rest of the script ahead of the others. while Charlotte Attenborough and Peter Capaldi trip lightly among the corpses and the rest of the cast hide upstage, as if understandably terrified of being recognized. nized by anyone who might subsequently want to give them a job. We are asked not to reveal whodunit, but as usual Dame Agatha dunit and just as appallingly as ever.

In U.S., Polish Orchestra Seeks a Financial Cure

By John Rockwell New York Times Service

RAKOW, Poland - Like so many other Eastern European cultural institutions, the Krakow Philharmonic, touring North America until March 3, finds itself in an awkward, sometimes painful transition.

The American journey, its first since the fall of communism, has come at a crucial time for the orches now they love him. The ceremony of his farewell in tra, and its sponsors hope that box-office income as 1991 was so touching: almost everybody cried." well as charitable cootributions inspired by its presence will alleviate some of its more pressing problems. who reportedly still resist his hard-driving style and The musicians' wages, like those of all Polish orchesmutter that Levine left under duress in 1991, "kicked

uras and formerly state-supported educated professions, are well below the national average, which is itself grievously below Western Players welcome standards in an economy crippled by a half-century of communism and today's soaring inflation. In addition, the Krakow Philharmon-fresh contact with ic's concert hall was burned to its outer walls in December 1991, destroving its beloved pipe organ (a melted mass of metal, on display in

the lobby, which makes a handsome if eerie sculptural statement) and its library of scores. Although Kra-kow's orchestral tradition extends back to the early 19th century, the present orchestra was founded io 1945, when much of the rest of Poland was devastated by war. Kraków itself, the handsome seat of ancient Polish kings and of a still great university, had been spared as an architectural treasure.

Now the Krakow Philharmonic is among the country's best orchestras. It has also been particularly open to outsiders, with Gilbert Levine, a New Yorker, as the principal conductor and de facto music director from 1987 to 1991 (under the composer Krzysztof Penderecki, who led the orchestra's last American tour seven years ago), and Jean Paul Penin, a Frenchman, the latest principal guest conductor. Jerzy Maksymink, a Pole, will become principal conductor in the fall, but Levine is leading the orchestra on the American tour.

At a free open rehearsal of the tour program in the orchestra's 1,000-seat Philharmonic Hall, the orchestra made a typically warm, relaxed central European sound. This proved especially effective in Henryk Gorecki's "Three Pieces in Olden Style" for string orchestra; the suddenly popular composer, whose Nonesuch recording of his Third Symphony has proved such a hit in the United States and Britain, lives in oeighboring Katowice.

The only sign of strain came as Levine pushed his strings for tonal brilliance and accurate, energetic ensemble in the final movement of the Tchaikovsky Symphony No. 3 ("Polish"). Levine attributes the problems primarily to the players' "cigar-box" instruments (he says the brass is somewhat better), rather than to any failings of technique. But he also says his tenure in Krakow was characterized by a sometimes abrasive, sometimes productive tension between the orchestra's relaxed tradition and his more aggressive, Juilliard-trained instincts.

By all accounts, Levine, who was more or less forced upon the orchestra by the then all-powerful Penderecki, had to work hard to win the musicians' trust. That was partly a matter of his being Jewish in what is now an almost entirely Catholic land. (The Nazis and to a lesser extent the Soviets reduced the once thriving Krakow Jewish community to around 200.)

Levine, whose family came to the United States

from Poland a century ago and whose mother-ia-law survived Auschwitz, hardly soft-pedaled his Jewishness. He even led concerts in the unused main Temple Synagogue, But he also built bridges to the Catholics. playing at the Vatican for Pope John Paul II, the former Archbishop of Krakow.

Most of the players seem to have been won over. "He was the first foreigner here, and he was in some ways imposed by Penderecki," said Maria Osterwa-Czekaj of OTV Krakow, the television station. "But

Perhaps not everybody. There are some musicians

out" by the orchestra. Levine insists that he was the one to quit, and for strictly financial reasons: in an economy where the musicians are paid a base salary of less than \$150 a month, 40 percent less than the national average, be says he simply could no longer afford to spend more than a third of the year in Krakow.

Formerly coddled by the cultureproud Communists, musiciaos must oow teach or otherwise supplement their incomes to survive, and some have left for Germany or Switzerland for Western salaries. So far the orchestra's management, appointed by the provincial govern-

ment, has had no luck attracting corporate sponsors. Penin, too, says his salary is extremely low but adds that be can sustain himself with other engagements and that his Krakow fee is augmented by the French government. In his new position as "cooductor laureate-honored guest conductor," Levine will spend about six weeks a year with the orchestra.

The American tour, organized by Levine, is being sponsored by the Polish National Alliance and the Polish American Congress, and hence is playing in cities with especially large Polisb-American popula-tions. The orchestra is being accompanied by Tadeisz Piekarz, the governor of Krakow Province, which has taken over support and control of the orchestra from the old Communist Ministry of Culture in Warsaw.

The fire that gutted Philharmonic Hall was said by some to have been electrical in origio but was thought by others to have been arson by disgruntled Commu-nists. (Every event in Eastern Europe seems to inspire a conspiracy theory.) There is also some disagreement about whether a deht exists for the reconstruction of the hall. But all agree that the pipe organ (at a cost of \$1 million) and music library must be replaced. The tour sponsors hope to earn a profit by keeping ex-penses low (a \$35 per diem, giddily high by Polish standards, and intercity travel by bus).

The Kraków Philharmonic was, like so many Eastera bloc artistic institutions, artificially preserved in its 19th-century bourgeois traditions by the political and economic isolation of communism. The members of this youngish orchestra, in which half the string players are women, still derives almost entirely from Krakow. But the inexorable process of internationalization is well under way, and despite some nostalgic regrets by Westerners at that loss of innocence, the players welcome the chance to make fresh contact with

"We've opened up by working with foreigners and by constantly bringing young people into the orches-tra," said Czesław Pilawski, a violinist and the persoonel manager.

Carly Simon's Opera: A Bad Try

By Edward Rothstein New York Times Service

T EW YORK - Only a great anxiety over the future of the operatic tradition could account for such a peculiar, well-meaning and misguided failure like Carly Simon's new opera, "Romulus

This work, just over an hour in length, is meant to be a "family opera," able to attract children and new audiences to the art form that, along with the rest of the art-music tradition, has no role in contemporary public education.

So the Metropolitan Opera Guild decided to commission and produce the work with the Kenne-dy Center for the Performing Arts (which will present it in April), and is scheduling performances for school classes as well as for the general public. Its New York run will continue through March 7 at the John Jay Theatre.

The opera is a prototype for the Met Guild's New Opera for New Ears project, which has also approached the pop singer Elvis Costello for a similar undertaking. Carly Simon was chosen, in part, because the model by familiar to believe she would be familiar to babyboomer parents, who would be drawn to attend with their progeny.

Unfortunately, the work ended up seeming to be a symptom of the very problem it was meant to solve. Simon, who is best known through her hits "You're So Vam" and "Anticipation," has acknowledged her own scant training in musical notaition and tradition.

So, as is sometimes the case with Broadway scores, help was sup-

U.S. Orchestra To Play Europe

International Flerald Tribune

AN FRANCISCO — The San Francisco Symphony under its music director, Herbert Blomstedt, will play 10 concerts in eight cities this month on its first European tour since 1990.

The tour opens March 13 at the Alte Oper in Frankfurt and ends March 25 in Birmingham, England. Other concerts will be in Vienna, Brussels, Hamburg, Berlin, Copenhagen and London.

The repertory will include the first European performances of the Oboe Concerto by the American composer John Harbison, commissioned by the orchestra for its principal oboist, William Bennett. Works by Bruckner, Dukas, Sibelius, Copland and Stravinsky complete the programs.

plied in orchestration and arrang-ing. The music, directed from the pit by Jeff Halpenn, sounded like what it was, hesitant forays into operatic declamation mixed with more accomplished pop melodics and hints of reggae and recitative. Scored for 10 instruments, including rock percussion, it strained at being taken senously.

But the emotional pallor of the libratio never justified the use of dramatic music; the work even lacked the forthright ambition to entertain that marks the classic Broadway musical. There seemed to be no reason for this being an opera other than the commission itself.

The libretto, written by Simon with Jacob Brackman, was haplessly structured: a 12-year-old New Yorker, Romulus Hunt (sung by Andrew Harrison Leeds), tries to trick his divorced, ill-matched parents into coming back together.

His sidekick, strangely enough, is an imaginary Rastafarian named

AMSTERDAM

HAESE CLAES

Red Dutch Cooking. Open from Junch until michight. Sputifron 775. Tels 624 99 98. Reservations recommended. All major credit cords.

DE ROODE LEELM

Donwood 93-94 Acrestedom ORIGINAL DUTCH CUSSNE

Lunch/Disner. Open: 12 noon-10 p.m. Tel. (20) 5590666. All mojor c.c. accepted

NEUILLY-SUR-SEINE

Sec food and fish specialities. Fresh doily delivery. Private lounges for 14. Closed Sunday evening. M. Hyvorest, 4, ov. Machiel. Tel.; (1) 46 24 07 56, Face 40 88 35 60.

PARIS Tel

French and Irish cooking, Brunch Saturda, and Sanday 70 F., drinks not included. 1, rue du Mont Thabor. Tel: 42,60,60.26.

L'ARBUCI

The grill room of the best price, in a jazzy atmosphere in 9 Germain des Pris. Open until down. 25, rue de Soci. TL. [1] 4447.14,14.

LE PROCOPE

retionable five Gasche "Calle", traditional

and creative cooling. Excellent sea food. R. Ancienna Comiscie. Tols (1) 4326,59:20

for over 10 yrs, a quality menu (operati, wine & coffice) for FF 172, beary evening and function Standay, 45, Quai Grande-Augustins, (1) 43 54 49 73. COTE SENS

ALMERCE DE FRANCE

JARRASSE

CARR'S

Zoogy who knows enough Jamaican magic to help with the plot (and is energetically sung by Jeff

Eddie, Rom's father (Green Grimsley), is an artsy type who pierces his son's nose, while his prim mother, Joanna (given the most impressive performance; by Luretta Bybee), worries more about propriety.

Bybee also has the work's only operatic moment as she sings about Eddie with something resembling Precinian passion. A triangle is created by Mica, Eddie's girlfriend, a ditsy performance artist (Wendy Hill). During the show's final minutes, an instant Arthur Milleresqu drama is enacted in which Eddie learns to love Rom by recalling his own father's indifference.

Unless standards are significantly raised, this will remain a project to relieve adult anxiety. Children would do better with "Die Zauberflote" and "Siggified."

YUGARAJ

Hailed as the best Indian restaurant in France by the leading caldes fair conditioned, 14,

PARIS 7%

THOUMEUX ipedoffies of the South-West. Confit de zonord & cossoulet au confit de conrord. Air conditioned. Open evenyday, 7

PARIS 15th

LE TOIT DE PARIS

Dence Parties every Scauder right starting at 8 p.m. with gestronomic sec-food baffet and live music at Le Toit de

Paris on the 10th floor of the hotel fea-turing a splential view of the city and the Effel Tower. FF 350 incl. buffer and denoing. Paris Hilton 19, av. Suffren. TL. 4273/9200.

PARIS 17th

CHARLOT Roi des Coquillages

Real isosilabaisse from Marseille. Sea food and fish specialisis. Menu at 200 FF. Til 1

are, 81, 8d de Cidry. Tel: (1) 4874.4864

CHEZ FRED

DA MEO PATACCA

Treateurere, Rest. fearous for fun food, music. & follower. 00153 Rome, Piezza de Mercanti 30. Tel.: 06-5816198, 5892193. Foru 582652.

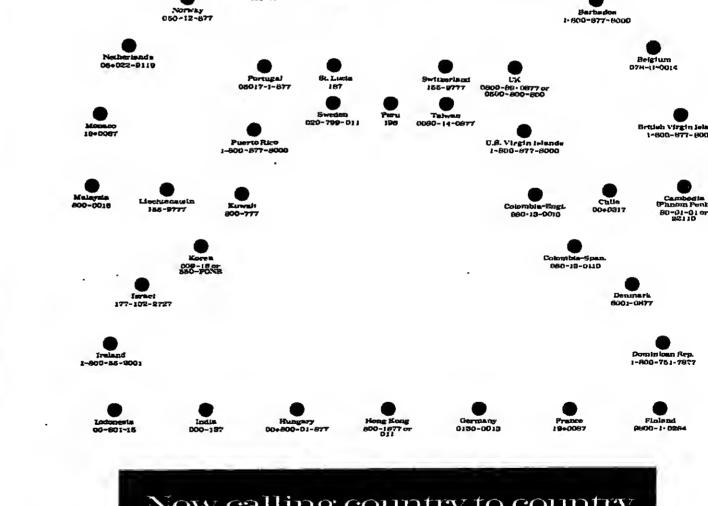
KERVANSARAY

Turish & Infl specialist, labeler for, best seafood resourcest, 1st floor. Mahlerst. 9. Tell. 5128843. Air conditioned. 80 m. Opera.

Noon-3 p.m. & 6 p.m.-1 a.m., except Sunday

nois bistro, traditional French cooking daily dighes. 190 bis, bid. Pereira. Tel. 4574 2048.

by the leading gaides fair ass rue Douphine. T.: 43.26.44.91.



Now calling country to country is as easy as connecting the dots.

Listing subject to change. For current numbers, customer service or additional numbers call 1-800-877-1992 while in the U.S., or the Sprint Express Access Number of the country you're in.

Bold denotes country to country calling availability.

172-977 2009-97 2005-55-677 2009-25 200-777

0000-480-0115 0000-480-0115 0500-1-927 1-808-877-8000

900-0677 903-53-0013

16: 620-799-011 55-9777 6880-14-8777

Introducing country to country calling from Sprint Express® An easier way to connect with the U.St. or just about any other point on earth. And you don't even have to be a Sprint customer. All you have to do is tear out the Sprint Express country access numbers listed here. Dial the access number of the country you're in to connect with a Sprint operator, or to obtain additional country numbers. You can bill your call to your Sprint FONCARD; your U.S. local calling card, or collect to the U.S.

No foreign operators. No unfamiliar currencies. No problems. Connect practically any two countries you like. It's just that easy

with Sprint Express.

"Includes Haveri, Alaska, Puerto Rico and U.S. Virgin Islands. + Public phones may require coln or card. • Wait for second tone. - Available at most phones. - Per minute access charge from all phones of From pay phones, push red botton, wait for tone, then dig! 02%. • Eastern portion may require special code, Call local operator. - FONCARD and collect calls only. O Available at military phones only A FONCARD billing only. Use Global Calling "59" number and PIN (personal identification number). Global Calling rates apply. -- Ask local operator for Sprint Express operator

Aspendar 001-800-777-1111
Aspendar 001-801-777-1111
Aspendar 120-980-981-177

- Dannich 120-980-981-771

- Dannich 1480-977-9800

- Hanjum 1480-977-9800

- Hanjum 1560-923-947

- Bannich 1480-977-9800

- Dannich 1480-977-9780

- Dannich 1480-9780

- Dannich 1480-97

Estator
+ Di Shator
+ Di Shator
+ Repos
+ Repos
+ Repos
+ Repos
A Many Tang
A Many Tang
A Many
+ Malay
Many
+ Malay
Many
+ Malay

Many

Ma

576 576 776 134 136 136 136 136 146 4% 6% 7% 7% 12% 12% 12% 13% 13% 13%

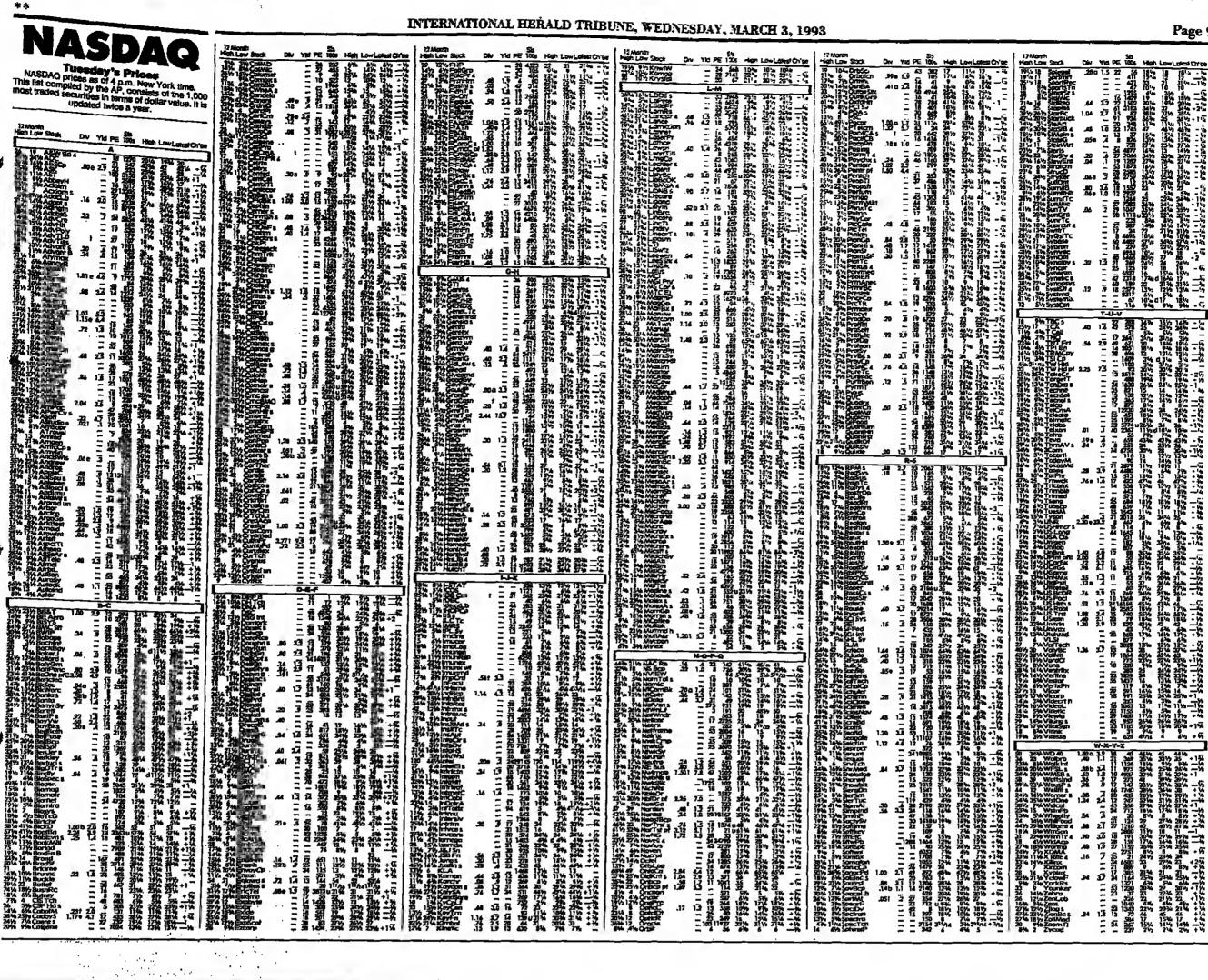
1644 + 1.00 (4.1) 1.00 (4.1) 1.00 (4.0) 4.0 (4.1) 1.00 (4.0) 1.00 (4

100 1.1 2 1.55 11.2 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 245
-10.21 2

いいのであるから、大きなないのできることは大きないというないという

* DM Lit FK Kcs S Fr Elt. ZI E Em







DATA NETWORKING SOLUTIONS

MONEY TALKS. NORTHERN TELECOM TRANSLATES.

One standard 90 percent of the world's leading financial institutions can bank on is a global data networking system developed by Northern Telecom, which flawlessly transfers and converts trillions of dollars annually.

> Northern Telecom. Discovering and delivering the best solutions in voice, video & data communications systems worldwide.



en intern za in en de le ser les en la les en les en la ser en la THE PROPERTY OF THE PROPERTY O s parasta sa atabes artalarista e artalarista e seconos estados estados estados estados estados estados en estados en estados estados estados en entre en estados en estados en estados en estados en estados en entre en estados en estados en estados en estados en estados en entre en estados en entre en estados en entre en estados en entre en entre en estados en entre entre en entre en entre en entre entre en entre en entre en entre entre en entre entre entre en entre en PRINCES IN THE SECOND S ERAKO PERENGENANGAN PERENGENANGAN PENGENANGAN PENGENAN

THE PROPERTY OF THE PROPERTY O

おいまれるのでははないとう またしまいったころうまない

AND BE IN THE CHARLES OF THE CHARLES OF THE CHARLES OF THE CHARLES OF THE THE THE PROPERTY OF THE PARTY OF THE CHARLES OF THE

C. E. CECESI. C. ESCE CECESE CET ESCELE III Mi ch el ben di III de Como III III ANNES COMO CESSELLE Eschonosignistes de Como Como Como Cesselle Como Cesselle Eschonosignistes de Como Cesselle Como C

PERSONAL PROPERTY RUE SPECIAL PROPERTY PROPERTY PROPERTY IN

为对对自己的特别的特别的自己的特别,不是是有的是这个的是,这是一种是是是是有的,也是是有多种的,也是是有一种的。

Sandfills all the will be the state of the sand of the

THE PARTY OF THE P

countries and inflation came down.

Growth is seen slumping to zero or below this year from just under I percent in 1992.

Professional Company of the Company THE REPORT OF THE PROPERTY OF

An 18th of Min San Stratestanded his Bandall a Livelishy which he was a see to the first of the bandall he constructed the construction of the con To the contract of the contrac 了一个时间的时间的时间,一个时间,这一种的时间的时间,一个时间的时间的时间,

Charlet of the state of the sta

AND THE POST OF THE PROPERTY OF THE PROPERTY OF THE POST OF THE PROPERTY OF TH THE COLOR ACCEPTANCE OF THE PROPERTY OF THE PR

THE PROPERTY OF THE PROPERTY O

González Says Easy Money Isn't the Way to End Slump MADRID — Spain will not be tempted into expansive policies to fight its growing recession and will stick to its strategy of economic convergence in Europe, Prime Minister Felipe González said on Tuesday.

"Francience has shown that measures that no

Experience has shown that measures that go against the economic cycle in other countries

Friday that aim to counter a deepening reces-sion and soaring unemployment, running at 20

The package includes an extra 200 billion besetas (\$1.7 billion) in 1993-94 spending, as

investments of 165 billion pesetas in 1993 and 185 billion pesetas in 1994, on highways, rail-ways, ports, airports and the environment. Of the total investment, 70 percent would go

spent on the environment, Mr. Gonzalez said. The package also includes tax breaks, soft loans and other financial measures aimed at

Popular Party, José Maria Aznar, said the government's economic package fell far short of

the goals of its economic convergence plan of cutting inflation, a stable peseta and sustained

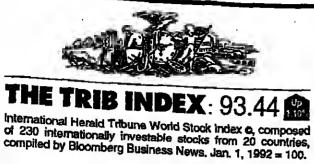
THE PART OF THE PARTY OF THE PA A PER CONTRACTOR CON

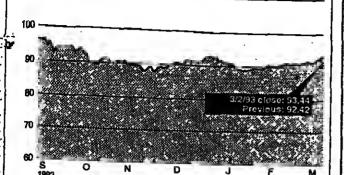
AND THE PROPERTY OF THE PROPER

1001:20.

A STATE OF STATES OF STATE

Barrell State County of the Special State of the State of





The index tracks U.S. dollar values of stocks in: Tokyo, New York, London, and Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Italy, Netherlands, New Zealand, Norway, Singapore, Spain, Sweden and Switzerland. In the case of Tokyo, New York and London, the index is composed of the 20 top issues in terms of market capitalization. In the remaining 17 countries, the ten top stocks are tracked.

Asia/Pacific		N. Ame	rica
Approx, weighting: 25!	Approx, weigning: 40%	Арргох, унегра	
110 Close; 89.31 Prev.: 88.5	2 Close: 98.81 Prev.: 92.92	Close: 97.40 Pr	ev.: 95.97
1000.89°	V	. =	<u> </u>
90 0	a Physical a		110
80 - ********			1.49%
70 🗄	-		<u>.</u>
60			
ONDJF : 1992 World Ind		O N D	J F M
Industrial Sec	ctors		53
Tus, Prot.	S. charge	Tim. Part, class class	Change
Energy 98.18 96.76	+1,47 Capital Goods	93.85 92.62	+1.33
Utilities 92.05 91.23	+0.90 Raw Materials	94.46 94.02	+0.47

For rauders desiring more information about the International Harald Tribuna World Stock Index, a booldet is available free of charge by writing to Trib Index, 181 Avenue Charles de Gaulle, 92521 Neully Cedex, France,

. 87.28 88.42 +1.00

98.87 98.04 +0.85

MEDIA MARKETS

88,92 87,95 +1,10

Services 107,19 105.83 +1.29

The Economist Searches For a First Among Equals

By Suzanne Cassidy New York Times Service

ONDON - When, in a week or so, the name of the next editor of The Economist is announced, even the most faithful of its readers may not recognize it. But then it may not ring many bells among London media types, either. Simon Jenkins, former editor of The Times and a one-time Economist political editor, quotes the prevailing wisdom — that the list of candidates for the top job at The Economist is probably "the most anonymous short list" there has ever been for so prominent a position. But that, he noted, is "the rule, the tradition" there. Articles generally appear without bylines, allowing the news weekly to be iconoclastic and yet

speak with the voice of an insti-The magazine likes Rupert Pennant-Rea, its edito look in-house for an tor since 1986, is leaving to become deputy governor of the Bank of England. His successor editor used to its will be chosen from among nine democratic ways.

candidates, eight men and a woman, all of whom either work or have worked for The Economist and understand what Mr.

or nave worked for the Economist and understand what Mr. Pennant-Rea describes as its "distinctive culture."

It is a culture in which a publication that looks very much like a magazine is called a "newspaper" by those who work for it. The way The Economist is produced, Mr. Pennant-Rea insists, is "very similar to the way a daily newspaper is produced." Philosophically, it is a culture in which free trade is championed — indeed, that is why The Economist was founded in 1843 — and where lively debate is encouraged both in print and in the editor's office.

is encouraged, both in print and in the editor's office.

Mr. Pennant-Rea called The Economist "very consciously, a Mr. Pennant-Rea caused The Economist very consciously, a views paper," one that thrives on intellectual argument. "Editing this newspaper," he said, "is 95 percent democracy and 5 percent autocracy." Not many journalists from outside The Economist hothouse can deal with that, he said, which is why the publication has a strong tradition of his parties to editors from within

has a strong tradition of hiring its top editors from within.

The short list of candidates to replace Mr. Pennant-Rea includes
The Economist's foreign editor, its editor for Britain, its Asia correspondent and its environment editor. According to the British press and to Economist staff members, however, the most serious contenders are Nicholas Colchester, who is now Mr. Pennant-Rea's deputy editor; the business affairs editor, Bill Emmott; its Wash-See EDITOR, Page 13

RJR Plans Shift With New Stock For Food Business

NEW YORK — Apparently pressured by an impatient Kohlberg, Kravis, Roberts & Co. to boost its stock price, RJR Nabisco Holdings Corp, said Tuesday it planned to trade with two classes of equity, issuing a new series of shares based on its Nabisco food unit. The food and tobacco company, also said it planned to pay dividends on both classes of stock, Reynolds Group and Nabisco Group, the first such payouts since it was taken private in the biggest leveraged buyout ever.

Louis V. Gerstner Jr., RJR Nabisco's chairman, said the new share structure and the dividend policy would "enhance the value of the company for our shareholders and attract new shareholders."

Kohlberg, Kravis is RIR's largest shareholder, currently owning

50.4 percent. After the 1989 takeover, Kohlberg put RJR back on the market two years ago, but the stock's performance has been unimpressive. It was floated at \$11.25 a share, but closed at just \$8.875 a

share Tuesday, up 50 cents from Monday.

"KKR is used to making money on its investments," said rinen Baras, an analyst at Duff & Pheips. "I have a feeling they were watching the stock sitting there, and they've been just sort of baffled." Some investors refuse to hold tobacco companies on moral grounds, while others do not invest in stocks without dividends. Tobacco shares have been battered by concerns over health effects of smoking and fears that the United States would increase eigenette taxes.

Other companies have created separate classes of stock for different businesses without giving up control over those assets. General Motors Corp., for example, has separate classes of stock for its automobile, aerospace and technology units. RJR said it would retain title to its assets, and it made no mention of disposing of the tobacco business. It did say that the food industry offered "distinct growth characteristics" while the tobacco business featured "cash-flow characteristics."

On Dec. 1, 1988, RJR Nabisco Inc. was auctioned off for \$24.9 billion in a speciacular leveraged buyout that was the largest corporate takeover in U.S. history. Kohlberg ended up with the company, which had debt of about \$30 billion when the dust settled. Fitch Investors Service, which along with the other major credit-rating agencies maintained its gradings of RJR's debt Tuesday, said the company now owes just \$14 billion. The stock offering would cut that by an additional \$1.5 billion or so, Fitch noted.

Mr. Gerstner said: "For the last two years the most important thing we could do for shareholders was refinance high-compon debt. That process is nearly complete. We are now turning our attention to two additional steps - paying cash dividends and issuing the new food-related stock."

The company said it would offer 93 million shares of Nabisco Group stock to the public, representing a 25 percent interest in the food business. It plans to sell the stock for \$17 to \$19 a share, and pay an initial dividend of 13 cents in the third quarter of this year.

Ken Shea, a Standard & Poor's analyst, said the price was more than fair. "The food business is undervalued at \$18 a share," he said. For the tobacco side of the business, RIR said that after the

offering it would pay an 8-cent dividend on each Reynolds Group share. It would also pay an additional 3 cents as a "pass-through" of the dividends paid from Nabisco Group to Reynolds Group. About six months later, RIR plans to spin off to the Reynolds Group stockholders 142 million shares of Nabisco Group. Reynolds

Group would then be left with 28 percent of Nabisco Group, after accounting for shares in the latter that are reserved for conversion

from existing RJR Natisco preferred stock and options.
Finally, RJR plans a 1-for-3 reverse split of Reynolds Group stock, leaving 378 million shares outstanding. (UPI, AP, Bloomberg)

U.S. Dashes China's GATT Hopes

BELJING - The United States on Tuesday dashed China's hopes of early membership in the General Agreement on Tariffs and Trade, saying Beijing was refusing to make concessions to bring its socialist economy into line with the global trade body's market-oriented principles. After the first bilateral oegotiations on GATT since 1989, the assistant U.S. trade representative. Douglas Newkirk, said talks had not even reached the stage they were at before

strators four years ago led to a suspension.
"We made progress this week but we are not
as far along as we were in 1989," he said of the two days of talks. "We're a long way from

Beijing's crackdown on procemocracy demon-

completing the negotiations."

The official also said China would have to improve its record on human rights to win a renewal of its most-favored nation trading starus with the United States. GATT entry alone would oot ensure such status, he said, even though GATT members are supposed to grant

each other most-favored-nation status.

Human rights is "going to be probably the major element of whether or not the MFN situation changes," Mr. Newkirk said. "There's nothing in the GATT about human rights, prison

labor and the other issues of great concern."

Mr. Newkirk said the GATT negotiations were being held up by China's refusal to agree to two conditions that it had accepted in 1989: pledging to move to a full market-price economy, and accepting a safeguard system to protect agaiost surges in exports from China until a market economy is established.

Such a safeguard clause would allow other countries to use quotas and tariffs to protect themselves agaiost any flood of low-priced Chi-

"We have a very strong and big economy growing very quickly," Mr. Newkirk said of China. "We have got to have some restrictions on what they can do in other countries' markets." Chinese officials argued that their economy

'We have got to have some restrictions on what they can do in other countries' markets.'

Douglas Newkirk, U.S. negotiator

had undergone great changes in the past four years and should oot be subject to the special conditions, Mr. Newkirk said. But he contended that China did not yet have a market economy, and that GATT oeeded to take special sures to counterbalance China's potential

for disrupting other markets.

Mr. Newkirk said China also must agree to three other points to gain admission to GATT. They are establishing a single national trade policy so that entry into any port is the same;

allowing full transparency in the trade system so that all regulations, quotas and licensing requirements are made public, and eliminating nontariff measures.

He did not hold out hope of an early resolution of the negotiations.

"I'm going to be retired in seven years and I'm not sure I can wrap it up at the current

pace," Mr. Newkirk said. Chinese officials have said they expect to win admission as early as this year, pointing to promises to publish trade regulations and 10 ower tariffs to meet GATT requirements.

"If what they're saying is true, why not put it on paper?" Mr. Newkirk asked.

(Reuters, AP, AFP) ■ Dunkel Sees Clinton Aiding GATT

GATT's director-general praised President Bill Clioton and said his hudger policies and pledge to "compete, not retreat" from world trade made the stalemate in global trade talks seem close to an end, Reuters reported from

Bergen, Norway.

Clinton has put himself vis-a-vis his partners in a very, very strong oegotiating posi-tion," the official, Arthur Dunkel, told an eco-nomic seminar. "I think it's a new hreath of fresh air which is coming upon us."

Mr. Dunkel said he was pleased that Washiogion seemed set to seek an extension of the so-called fast-track authority on GATT, which expired Tuesday. He said an extension should be for a short period: "I'm saying in 1993."

Bundesbank Says Bonn Has Key to Rates

COLOGNE, Germany -Bundesbank vice-president Hans Tietmeyer on Tuesday urged the German government to put its house in order by implementing

convincing financial policies. Tietmeyer's remarks in a speech here showed the central bank's impatience with lengthy negotiations over a "solidarity pact" for economic recovery, which the government is trying to conclude with unions, business leaders, regional states and the opposition. He said a resolution was needed both by Germany and its neighbors.

"Unless the inner-German problems are dealt with credibly, it will be difficult to get a new dynamic growth process going in Europe." Mr. Tiemeyer said.

In an acknowledgment of the pressure for lower German interest rates, he said Germany had to recognize its responsibilities for the European and world economies. "That includes above all a quick

through convincing decisions on fi- political leaders told a seminar here could lay claim to a standard of nance, social and wages policy," he Monday and Tuesday.

Mr. Tietmeyer spoke ahead of Thursday's Bundesbank council

"In 1989, there was never any talk of a new Germany, just a bigmeeting, Dwindling hopes that the ger Germany," said Kurt Biedencentral bank would cut rates at the kopf, governor of the Eastern state

'Convincing decisions on finance, social and wages policy' are needed for lower German rates, Tietmeyer says.

eeting helped boost the Deutsche mark on Tuesday. (Page 12)

■ 'New' Germany Seen Brandon Mitchener of the Inter-national Herald Tribune reported

from Gütersloh, Germany: In addition to learning to live with higher taxes, debt and unemployment, both Eastern and Western Germany are undergoing changes that will significantly alter and lasting reduction in the presthe country's economic, political sure on German monetary policy and social structures, business and

of Saxony. Now, be said, that is being rethought.

Mr. Biedenkopf said Western Germany will have to confront the legacy of the past decade of power-ful economic growth, including an arrogance in economic and industrial policies, an ossification of the educational and political systems and a widespread expectation that the cushy life will continue.

He predicted it would take up to 15 years before East Germans

living equal to that of Western Germany's poorer regions in the early 1980s. The cost of restructuring the East will ruo about 80 billion Deutsche marks (\$48 billion) a year, he added, most of which will have to be shouldered by West Germans.

Politically, membership in traditional parties is going to become increasingly meaningless as the ur-gency of issues encourages voting across rigid party lines, he said.

Edzard Reuter, chairman of Daimler-Benz AG, said German industry was belatedly awakening from "benign neglect" over the last several years.

"It is a necessity of our times to invest outside of our own borders, closer to the target markets," he said. "We have to take leave from the idea of pure exports.

He also spoke enviously of the wave of economic and social change sweeping the United States and said it would increasingly pro-vide an example for politicians in Germany and elsewhere in Europe.

After DAF, It's Safety **Driving Dutch Market**

By Jon Henley Special to the Heraid Tribune

AMSTERDAM - Disappointed by two icons of Dutch industry, DAF and Fokker, Amsterdam investors are piling into blue-chip food and drink

into blue-chip food and drink stocks. But analysts warn that the Dutch market may be too jumpy to deliver gains even in these traditional bavens.

The collapse of DAF NV, En-rope's fifth-largest truckmaker, and the dive in the shares of the aircraft manufacturer Fokker NV since its sale to the German concern Deutsche Aerospace, make "an awful specter," said Fokko Tuin, an analyst at the Amsterdam investment bank

Kempon & Co. Now, investors seem to be abandoning the hope of a speedy economic upturn that had tempted them into more risky issues and are looking instead for reliable earnings prospects -and stocks that seem to offer it are being spurred to

record levels. With DAF now bankrupt, its with DAF now cankrupt, its stock is all but worthless. Fok-ker's share price has dropped more than 60 percent from its 12-month high reached in May, closing Tuesday at 10.80 guil-ders (\$5.83), up 30 cents. But Unilever and Heineken have reached record levels in the rush for safety.

Undever Group, the British-Dutch food and household products giant, surged to a re-cord 211.70 guilders a share Monday, giving ground slightly Tuesday to close at 207.70 guilders. Heineken, the world's third-largest brewer, also reached an all-time high Mon-day, at 187.60 guilders, easing

slightly to 187.50 on Tuesday. "There's certainly been a marked shift into defensive stocks out of cyclicals," said Philip van den Berg, an analyst at Goldman Sachs International in London.

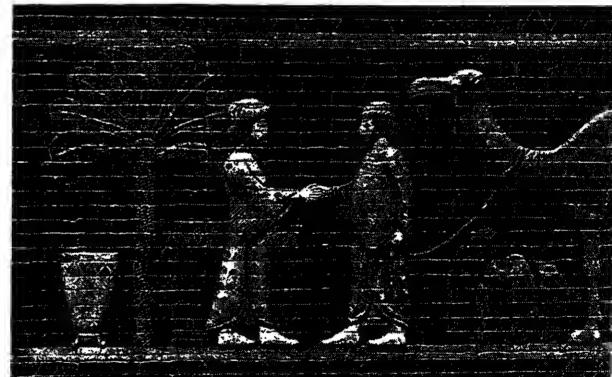
Fears that DAF and Fokker may not have been the last of their kind have sent shares of the steehnaker Hoogovens, the chemical concerns DSM and Akzo and the electronics giant Philips sliding by between 7 percent and 9 percent over the ast two weeks.

Unilever and Heineken, on the other hand, are pulling up other lood and beverage issues along with them. The brewery concern Groisch, the food retailer Ahold, the food manufac-turer CSM, the distiller Bols and the food trader Wessanen have all performed strongly since the beginning of the year. Some analysts warn that the

scramble into traditionally safe issues may yet leave investors See DUTCH, Page 13

March 2

OUR PHILOSOPHY OF BANKING GOES BACK 4,000 YEARS.



t was the ancient traders who first established many of today's banking practices. They accepted funds for safekeeping. Bartered goods for services. And extended credit. It was a business based on trust, and a handshake contract was binding.

The world has changed immeasurably since then, but Republic National Bank still holds to the principles

established nearly four millennia ago.

We believe in the primacy of personal relationships, the importance of trust and the protection of depositors' funds. This emphasis has made Republic National Bank one of the world's leading private banks.

We're a subsidiary of Safra Republic Holdings S.A., with US\$1.1 billion in total capital. Its client assets have grown

400% in the past four years and now exceed US\$9 billion. And our strong balance sheet and risk-averse orientation become more important with each day's headlines.

Though cuneiform tablets have given way to modern computers, the timeless qualities of safety, service and personal integrity will always be at the heart of our bank.

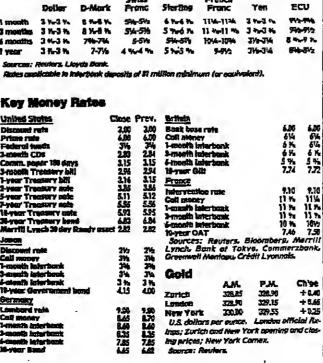
REPUBLIC NATIONAL BANK OF NEW YORK (SUISSE) SA



HEAD OFFICE GENEVA 1204 - 2. PLACE OU LAC - TEL (022) 705 55 55 - FOREX: (122 705 55 51 AND GENEVA 1201 - 2. RUE DR. ALFRED-VINCENT CORNER OUAL DU MONT-BLANCI BRANCHES: LUGANO 6901 - 1. VIA CANDIA - TEL (091) 23 85 32 - ZURICH 8039 - STOCKERSTRASSE 37 - TEL (0): 288 18 18 - GUERNSEY - RUE DU PRE - ST. PETER PORT - TEL (481) 711 T61 AFFILIATE REPUBLIC NATIONAL BANK OF NEW YORK IN NEW YORK OTHER LOCATIONS: BEVERLY HILLS - CATHAN ISLANOS - LOS ANGELES - MEXICO CITY - MIAMI - MONTREAL - NASSAU - NEW YORK - BUENOS AIRES - CARACAS - MONTEVIDEO - PUNIA DEL ESTE - RIO DE JANEIRO - SANTIAGO - GIBRALTAR - GUERNSEY - LONDON - LUXEMBOURG - MILAN - MONTE CARLO - PARIS - BEIRUT - HONG KONG - JAKARTA -SINGAPORE - TAIPEI - TOKYO

CURRENCY & INTEREST RATES

	5 E DOL 1756 833	- ANY - SA 1212 LOUIS 1701 - CONT
Amsterdom	THE THE	7216 134 2343 2343
Brussels	2375 440 2035 40	AMERICA AND ASSESSMENT LAND - LAND - LAND -
Frenkfurt	1404 230 025	200 170 170 170 170 170 170 170 170 170 1
London (a)	1.40% 2.3765 EDM	7.35 7.36 4.30
Modrid	117 CT 148 AT? 71702 21.1	13 7,580 SALVE 1998 1996 1558M 1330
	95/80 2EL	A 1007 THE TOTAL STATE STAT
and described	100 100	15 LSEAR 1943 ALVE ATTOR ATTOR ATTOR
New York (b)		- 434 18/2 UNA 19/10 - 4/5 AND
Parts.	3,500 4345 77.67 70	14 0.755 4374 1/402 1/4074 1/4074 1090
Takyo	11550 17534	NO OCCUPA OCCUPA COMO COMO COMO COMO COMO COMO COMO COM
Teresto	1307 1300 0000 000	M AND 100 4502 1200 1200
Zertch	[7][5] TIME	1784 178287 LOT DELS
	L1634 6.8197 1,5297 4.59	HI LIDERS 2001 4544 7500 1630N 1,710 161.911
1 ECU	1 THE AGE 2 22619 7.85	27 239151 25071 4544 2292 16384 (718 TOWNS
1 SDR	1,363 10,50	. York and Zurich, fixings in other comers; forum
Cinsings in A	unstandom. London, Nen	y York and Zurich, fixings in other centers; Toronto
rates at 3 p.m.		dollar: ": Units of 180; M.Q.: not evoled; H.A.: not
on To be of the	us pound; b; To buy one	done,
a: 10 out o		
avoliabie.		•
Other De	diar Values	Currency Per 5 Currency Per 5
Aftiga S.		There Continues and the State of the State o
Currency	FOR THE STREET	- 9947 M. Zadiese 3 1,500
Argent, pess	0.9901	95.12 Nord, Krolin 8,377,5
Applical 5	1,4144 Hong. torint	11 60 Phil peso. 200 Total
Austr. schil.	11.563 Indian rupes	Period Period Ziniy 15730.
	19250 Inde. Pupido	Sheet proceeds 150,40 (process) for the state of
Breed o've	cas trish \$	Duneling (Sale 647,0)
Chinese Yuga	on level shek	Andrew Table 1200) Village Special Control
Donish krene	PARK Kundill dinor	
ESTIN, POUR		24275 3036
Fia. markim	27-4	109 S. A.T. 1980
	221.20 Mark PCSU	
Graek Grac	77.000	
	Delas	38-day 48-day 59-day
	Rates	8-day Currency 1,2522 1,2546 1,2573
Gradu druc. Forward currency	Plates 36-day 48-day 7	Logs Canadian defter 1.2522 1.2546 1.2573
Forward	78-007 48-007 7 1-008 1-4355	1.575 Cornellos delles 1.572 1.554 1.573
Forward Currency Pound Sterling	76-dot 40-dot 7 14-dot 14-dot 7 14-dot 14-dot 7 14-dot 14-dot 7	1.025 Carnolion dellor 1.252 1.254 1.2573 1.025 Carnolion dellor 118.11 118.71 118.71
Forward Currency Pound Sterlin	76-dot 40-dot 7 14-dot 14-dot 7 14-dot 14-dot 7 14-dot 14-dot 7	1.025 Carnolion dellor 1.252 1.254 1.2573 1.025 Carnolion dellor 118.11 118.71 118.71
Forward Currency Pound Sterling	76-dot 40-dot 7 14-dot 14-dot 7 14-dot 14-dot 7 14-dot 14-dot 7	Logs Canadian defter 12522 12546 12575



Dow Jones Averages

NYSE Indexes

NASDAQ Indexes

MARKET DIARY

Bargain Hunters Drive Prices Up

Compiled by Our Staff From Dispatches NEW YORK — Optimism was in evidence on Wall Street on Tuesday, with investors deciding that the batterings some stocks have taken made them bargains at re-

cently depressed prices.

Drug and tubacco issues were notable among the gainers. The

N.Y. Stocks

Dow Jones industrial average. boosted by a late bout of program buying, rose 45.12 points, to 3.400.53. Rising issues on the New York Stock Exchange outnum-

bered decliners by a 2-to-1 ratio.

The market has been caught in a tug-of-war between investors scrambling to take profits on strong per-formers and others rummaging around to invest in market laggards.

Don R. Hays, director of invest-ment strategy at Wheat First Butcher & Singer in Richmond, Virginia, said investors had been bunting for bargains among "stocks that got hit in the past two
to three days, like tobacco and
some technology stocks."
He added, "A lot of people be-

lieve that the bond market is vul-nerable because it has become overwhelmingly overbought. They see some correction coming up."

The bond market's beliwether, the 30-year Treasury issue, was un-

changed at a 6.84 percent yield. "It's the same story we've heard or months," said Jack Conlon, strategist at Ruthschild Inc.
There has simply been a lack of alternatives fur investors as interest rates have fallen. Nu matter haw much fault people find with the stock market, the econnmy, the Clintum plan, or anything else, there is high liquidity in the stock market that continues tn drive prices higher.

RJR Nabisco Haldings was the most acrive issue on the New York Stock Exchange, up ½ at 8%. The company plans to trade under two classes of stock, one for its tobacco operations, the other lor its food unit, which is seen as undervalued. RJR said it would initiate dividends on both classes of stock.

Wal-Mart was second, up 1 at 34. It was followed by Philip Morris, up 2% in 67% after recent steep losses.
BankAmerica lost 1 to 52% on an earnings downgrade from Donaldson Lufkin & Jenrette.

Hillhaven was the most active AMEX Most Actives American Stock Exchange issue, up 1/16 at 31/4.

Reuters, Knight-Ridder)

Dollar Falls With Hopes Of Lower German Rates

Compiled by Our Staff From Dispatches NEW YORK - The dollar fell against most major currencies on Tuesday as dealers found new reasons to question the prospects of a German interest-rate cut and a sus-

tained U.S. economic recovery.

The dollar fell to 1.6390 Deutsche marks from 1.6548 DM on

Foreign Exchange

Monday, and skidded more than 1 yen to 117.59 yen, from 118.75.

"All the hopes for lower rates in Germany were dashed by the Bundesbank this morning," said Earl Johnson, foreign-exchange advanced to the State of St

viser at Harris Trust & Savings Bank in Chicago. The German central bank left its key rate oo securities-repurchase agreements unchanged at 8.49 per-

cent, dampening expectations that the bank would lower official interest rates when it holds its regular council meeting Thursday.

The Bundesbank last cut official rates on Feb. 4, when it lowered its discount rate to 8.0 percent from 8.25 percent and cut its Lombard rate to 9.0 percent from 9.5 percent. Lower rates abroad make yields on

U.S. investments more attractive,

'tn cut rates on March 18," the date of its next council meeting, Mr. Johnson said. By then, pressure on the European exchange-rate mechanism will be greater, forcing the Germans to ease, he said.

Separately, the U.S. Commerce Department reported new-home sales took their largest fall in 11 years during January, plunging 13.8 percent despite low interest rates, while the index of leading economic indicators inched up just 0.1 percent in the month.

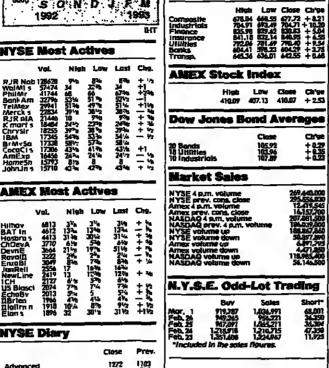
There was dollar weakness across the board - a reflection of soft data and pessimism about the U.S. economy, said Lisa Finstrom, a currency analyst at Shearson Lehman Brothers Inc. "People have questions about how sustainable the economic recovery is."

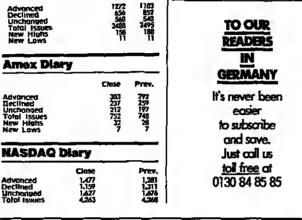
Dennis Pettit, foreign-exchang manager at Long-Term Credit Bank of Japan, said the market would be looking all the more closely at Friday's employment re-port for an indication of the econo-

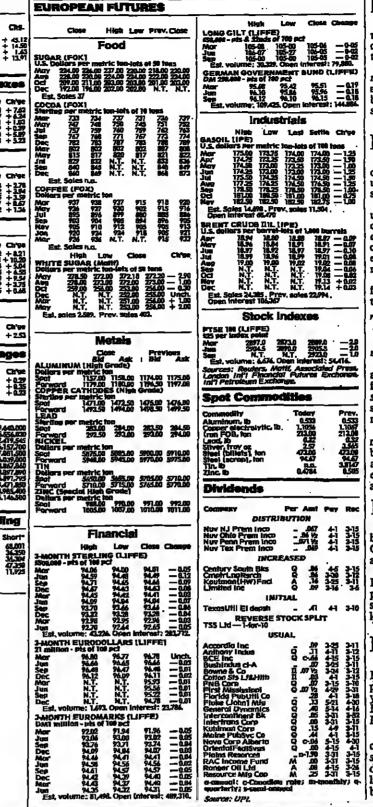
my's strength. An increase in nonfarm jobs of 150,000 would give the dollar a boost," he said. The dollar also fell to 1.5225

Swiss francs from 1.5370, and to 5.5605 French francs from 5.6110. The pound rose a penny to \$1.4490.

The Dow SONDIFM 1992 NYSE Most Actives 128628 9° 6 57474 34 41744 68 12796 5346 22814 33°4 22814 33°4 21466 10 12825 39°8 12825 39°8 17338 53°6 17338 53°6 17358 53°6 15710 43°6 15710 43°6 57% 57% 57% 57% 57% 57% 57% 57% 54% 43% 43% 43%







U.S./AT THE CLOSE

Kmart's Quarterly Net Rises 11.7%

TROY, Michigan (Bloomberg) — Kmart Corp., the second-largest retailer in the United States, said Tuesday that earnings in its fourth quarter ended Jan. 27 rose 11.7 percent, partly because of strong sales at

the company's specialty stores.

Net income for the period that included the Christmas shopping season
Net income for the period that included the Christmas shopping season
rose to \$535 million, or \$1.15 a share, from \$479 million, or \$1.06 a share,
a year earlier. Sales climbed 8.7 percent, to \$11.47 billion from \$10.56
billion. Sales at stores that had been open for at least a year, known as same-store sales, inched up 1 percent.

The earnings were in line with Wall Street forecasts.

Palladium-Only Converter Developed

DETROIT (Reuters) — AlliedSignal Inc. said Toesday it had developed a catalytic converter for automotive exhausts that uses only palladium, which would help carmakers meet the most stringent air pollution standards at a lower cost.

Allied said the new system, which eliminates the need for plannum used in current catalytic converters, would reduce the precious-metal cost of catalytic converters by 30 percent to 50 percent. The company said its device could be used alone or in conjunction with existing systems. The catalytic converter of an automobile uses metals to remove from exhaust emissions the carbon monoxide, nitrous oxides and hydrocarbons that

result from incomplete combustion of fuel.

AlliedSignal, which has about a 25 percent share of the world market for automotive catalysts, said it was selling the system to auto manufacturers and was negotiating with other original-equipment manufacturers.

Triton Energy Says Auditor Resigns

DALLAS (Bloomberg) — Triton Energy Corp. shares fell Tuesday after the oil company said its auditor had resigned.

Triton said KPMG Peat Marwick had resigned after the company said its auditor had resigned after the company or the said of the sai asked for competing proposals for audit services from other accompany firms. After the announcement, Triton's stock fell as much as \$2.875 a share. It closed at \$33.875, down \$1.25, on volume of more than 800,000 shares of the state of the shares, more than double its average daily volume over the past three months.

An accountant in the Dallas office declined to discuss KPMG's reasons for resigning as the auditor for Triton. The oil company's bookkeeping came under scrutiny within the past year after a Dallas jury awarded the company's former controller \$124 million in damages. The executive said he had been fired by the company after questioning its accounting practices.

Prudential Sets Talks on Oil Field

NEW YORK (Bloomberg) — Prudential Securities Inc. said Tuesday it had scheduled a meeting this week with Parker & Parsley Petroleum Corp. to discuss the company's interest in purchasing \$717 million of oil

آب. مين

(10 to

...

Corp. to discuss the company's interest in purchasing \$717 inition of our and gas fields in western Texas.

Parker & Parsley has told Prudential Securities and Graham Resources Inc., which manages the fields for Prudential, that it wants to study the properties before it makes an all-cash offer. The properties have been the subject of a class-action lawsuit filed by Prudential's investors, who had losses on limited partnerships sold in the fields.

For the Record

American Telephone & Telegraph Co., Digital Equipment Corp. and the Massachusetts Institute of Technology, in an attempt to exploit the powers of fiber optics more fully, said Tuesday they would conduct a two-year trial to send as many as 1 trillion bits of data over a network. AT&T, and Digital and MIT said they had received an \$8.4 million grant from the Pentagon's Defense Advanced Research Projects Agency. (Bloomberg)

Plan-Mor Inc.'s former chief financial officer pleaded guilty in federal court in Cleveland on Tuesday to charges related to what the government said was a \$1 billion frand and embezzlement scheme against the drugstore chain. Patrick B. Finn admitted to five counts of money laundering three counts of wire fraud and two counts each of mail fraud bank fraud and helping to prepare false income-tax returns.

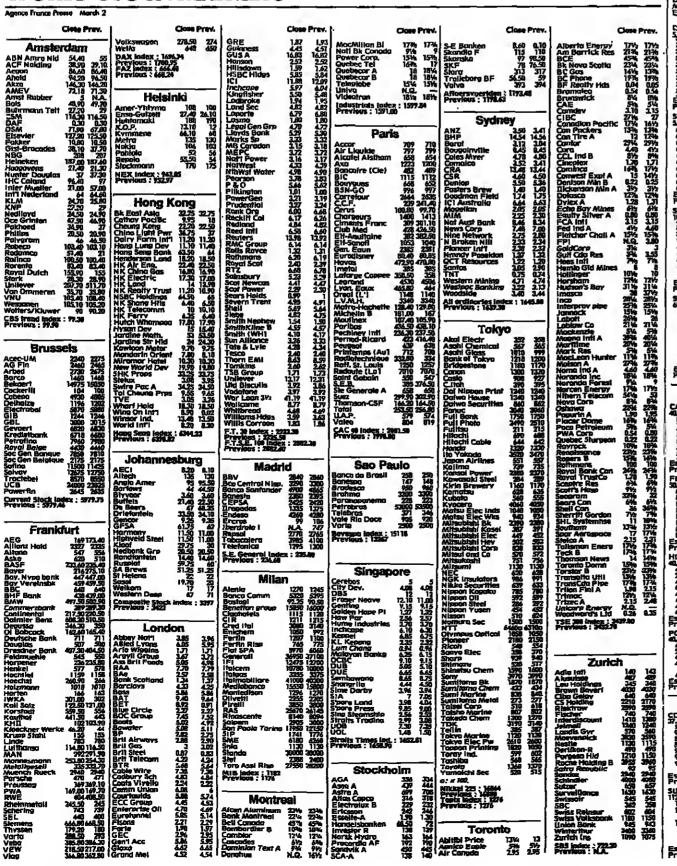
(AP)

Ford Bets on Its 'World Car'

GENEVA - Ford Motor Co. unveiled on Tuesday its first "world car," to be produced simultaneously in Europe and the United States. The Mondeo, as the car is known in Europe, will compete in the lucrative mid-size auto sector, which is hotty contested among the Europeans, Americans and Japanese. Executives hope it will help turn around the fortunes of Ford, which had a \$7.4 billion loss last year.

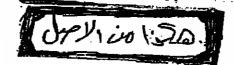
Separately, the vice president of General Motors Europe, Louis R. Hughes, said his company made a net profit of \$1.36 billion in 1992, down from \$1.76 billion in 1991. He said GM Europe expected its profitability to

WORLD STOCK MARKETS



U.S. FUTURES

And Verocidated Little Worlds Y		
Season Season High Law Open High Low Close Chr.	Season Season High Low Open High Low Close Chg.	Secsion Secsion High Low Open High Low Clase Chy. 94.07 90,71 Jun 94.42 94.65 94.60 94.63 +.01
Grains	COCDA (NYCSCE) 10 metric toxes Sper ton 1219 See Mar 914 914 914 908 —1 1518 896 Mary 942 948 942 944 +4	94.27 91.31 Sep 94.22 94.24 94.20 94.23 4.01 93.95 91.88 Dec 93.90 93.93 93.89 93.92 4.01 93.90 90.75 May 93.84 93.87 93.84 93.87 +.07
WHEAT COST) 5.000 bu minimum-dollars for bushel 4.181/2 1219/2 Mar 1.74 1.77 1.73 1.761/2 +0.31/2 1.75 1.18 May 3.251/2 3.001/2 3.251/4 1.40 +0.51/2	1 1530 925 Jul 968 970 966 967 +5	\$177 9189 Jun \$346 9347 9344 9347 4187 1157 9218 506 932 9354 9351 9354 436 448 9344 9219 Dec 2138 3877 938 1157 1158 1158 1158 1158 1158 1158 115
1800 bu minimum dalkars per bushel 1897 1997 Mar 174 177 173 1769; +837; 175 138 May 1359; 24094 1359, 150 +859; 177 302 Jul 18 189; 1159 117 +029; 136 3079; 5ee 3189; 3179; 3189; 2194 +1294; 140 1179; Dec 327 3279; 3189; 2194; +1294; 131 129 Arg.	1280 1067 Seo 1123 .44	RRITISH POUND (IMM)
Est. Soles Prev. Soles 8,920	1785 1178 Dec 1785 118 148 144 Est. Soles 1774 Prev. Soles 1,555 Prev. Day Open Int. 68,076 up 1,144	5 per pound-1 noint equals \$0.0001 1.5400 1.0050 Mar 1.0390 1.4300 1.4390 1.4456 +100 1.5710 1.4022 1.40 1.4330 1.4406 1.4390 2.4356 +98 1.5400 1.3980 Sep 1.4314 1.4314 1.4390 1.4284 +96 1.5200 1.3930 Dec 1.4294 1.4250 1.4204 1.4222 +94 1.4000 1.4000 Mor 1.4294 1.4250 1.4294 1.4294 1.4294
Prev. Dov Open Int. 45,867 up 597 WHEAY (KCBT)	ORANGE JUICE (NYCE) 15,000 lbscentsber it. 145,00 a545 Mor 64,20 70,00 68,90 69,80 +,60 122,75 .49,23 May 72,70 73,40 72,30 73,40 +,63	Est, Soles Prev, Soles 16,282
\$.000 bu minimum- dollars per bushel Mar 1.45½ 3.55½ 3.65½ 1.55¼ 1.05½ May 1.22 3.27 3.22 1.44% 0.55¼ Jul 2.10½ 1.14 1.10½ 1.13 6.55¾ Sep 3.14½ 2.16½ 2.13½ 1.16 0.3½ Dec 3.20½ 1.24 2.13½ 1.16 0.3½	130.00 72.60 Jul 75.95 76.45 75.49 76.50 +.00 116.50 75.10 Sep 70.90 70.90 70.20 70.50 79.20 +.40	CANADIAN DOLLAR (IMM) Sper dir-1 point equels \$9,9001 .335 7410 Mer. 7977 .0019 .7983 .0010 +1 .336 2532 Jun 2790 .7970 .7940 .7961 +5
		8787 7470 Char 7846 7840 7846 7847 44
CORN (CBT)	### 86.6050 ### 86	Est. Sales Prev. Sales 4/13 . Prev. Day Open Int. 27/37 an 663
CORN (CBT) 5000 but minimum-dollars per bushel 2,81% 2,10	Metals HI GRADE COPPER (COMEX)	GERMAN MARK (IMM) 5 per mork- point aquets \$0.0007
2814 210 Mary 1214 223 2717 2177 +8097 284 2717 +8097 2714 2717 284 2717 +8097 2714 2717 284 2717 +8097 2714 2717 284 2717 +8097 2714 2717 284 2717 +8097 2717 284 2717 284 2717 284 2717 284 2717 284 284 284 284 284 284 284 284 284 284	25,000 lbscom/s per lb.	7025 5724 Mor MSI 5104 M04 Mes 129 5770 5770 Jun 5771 A014 5771 A017 1971 A017 5770 5013 Sep 5785 5762 5750 5750 5750 1975 5770 5770 5770 5770 5770 5770 5770 5770
Est. Sales Prey. Sales 77.899	111.80 92.80 Mor 94.00 94.40 92.70 92.95 +235 111.80 94.00 Apr 94.00 94.00 94.00 94.00 94.00 111.80 111.80 94.00 Apr 94.00 94.	Prev. Day Open tot.133,077 up 1,759
SOYREANS (CBT)	111.80 92.80 Mor 94.00 94.00 94.00 94.00 94.01 94.01 112.10 112.10 94.00 Mor 94.00 9	APARTESE PER (1994) 5 5 6 7 7 7 7 7 7 7 7 7
644 5394 Mar 35 364 565 35777 3684 +501 6477 3684 5654 5654 567 567 567 567 567 567 567 567 567 567	114.45 14.25 Nov 77.00 77.50 77.50 14.50 14.50 14.50 16.40 17.50 1	Prev. Day Open Int. 05,150 un 1,896
644 53994 Mar 182 5383 57797 37114 468 64899 546 469 5364 5364 5364 5364 5364 5364 5364 5364	102.95 97.55 · Jul 97.60 + .65 103.30 97.90 See 100.10 + .00 Dec 109.50 + .05	SWISS FRANC (IMM) Sper franc-1 point equals \$6.00T - \$140 4451 Mar 4503 4580, 485 4543 +76 873 4523 Jun 453 4544 4441 4528 +75
\$400 bu minimum-oditors per busines \$44	78.20 78.20 Pcb 98.30 78.50 78.30 97.85 : +.15 Est. Sales 7.400 Prev. Sales 9.437 Prev. Day Coen Int. 52.813 up 1.836	### ### ### ### ### ### ### ### ### ##
Prev. Day Open Int. 117.995 up 944 Say BEAN MEAL (CBT) 100 tons dollars per par	SILVER (COMEX) S000 froy oz. cuits per froy oz.	Prev. Day Open Int. 49,380 up 751
1011013-0011	363.5 338.0 Apr 357.4 +.5	COTTON 2 (NYCE) 50,000 Rtscentsper Ib. 67.30 51.32 May 62.74 62.80 62.45 62.4555 64.25 52.15 May 62.65 62.83 62.10 62.1365
210.00 73.50 Mary 101.70 182.01 173.00 77.50 72.00 72.	42.0 342.0 Dec 367.0 367.0 367.0 367.0 +5 447.0 365.5 Jun 450.5 366.5 Jun 450.5 Jun 450.5 366.5 Jun 450.5 Jun 450.5 366.5 Jun 450.5 Jun 450.	64.67 ST.00 Jul 63.40 63.60 63.00 63.15 - 55
Prev. Dov Open Int. 117.995 us 944 SOY BEAN MEAL (CBT) 100 lorus-defera ser fon 210.00 175.00 Mar 179.00 180.20 178.30 179.90 +1.20 210.00 177.00 Mar 181.70 180.20 181.00 +1.80 200.00 179.00 Jul 181.90 184.00 182.40 182.40 +1.80 193.50 180.10 Apr 184.50 185.00 182.70 184.60 +1.80 193.50 180.10 Ser 184.00 185.00 182.70 184.60 +1.80 194.50 181.00 Ser 184.00 185.00 185.70 185.70 +2.90 194.50 181.00 Ser 184.00 185.70 185.70 185.70 +2.90 194.60 183.40 Dec 187.20 189.50 186.30 187.40 +30 194.00 183.40 Jon Mar 187.10 187.10 +4.00 Est. Soles Prev. Day Open Int. 78320 off 2483	363.5 378.0 Apr 379.0 361.0 380.0 387.4 +5 471.5 383.6 July 362.5 363.0 369.3 361.1 +5 471.5 383.0 July 362.5 363.0 369.3 361.1 +5 471.5 383.0 Sep 365.5 365.5 363.5 363.5 +5 462.0 362.0 367.0	6175 31.60 Dec 612.0 61.70 61.00
SOYBEAR OIL (CBT) 40,000	Est. Soles 4.500 Prev. Soles 3.348 971.7 +.1	HEATING DIL DYME)
250 185 May 215 215 212 2141 —17 220 H15 Jul 2174 2177 2156 2145 —17 125 H27 Aug 2164 2165 2145 —17	PLATINUM (NYME) 50 troy oz. dollors per troy oz. 405.00 127.00 Apr. 336.50 342.00 120.50 341.00 — C.M	57.15 47.00 May 56.65 21.00 56.65 56.9234
SOYBEAN O'LL (CBT) 64,000 [DS-dollers per 100 lbs. 71,00 18,35 Mar 71,12 71,34 51,87 21,11 -21 72,50 18,25 Mary 21,57 21,52 21,41 -17 72,50 18,25 Mary 21,57 21,57 21,52 21,41 -17 72,50 19,45 Jul 21,47 21,7 21,56 21,45 -17 72,55 19,40 Sep 71,47 71,47 71,70 51,72 -17 72,55 19,40 Sep 71,47 71,47 71,70 71,72 -17 72,50 19,40 Sep 71,47 71,47 71,77	30 troy oz-dollors per troy oz. 407.91 317.00 Apr 335.31 342.00 30.59 341.00 —4.80 329.00 326.00 Jul 345.00 339.00 334.00 336.00 —4.80 377.00 334.00 Oct 334.00 339.00 338.00 336.00 —4.80 346.00 337.00 Jul 318.00 338.00 338.00 338.00 —4.80 345.00 340.00 Apr 381.00 338.00 338.20 —4.80 251. Soles Prev. Soles 2.038 Prev. Day Open Int. 14.897	60.70 52.25 Apr 37.40 27.40 27.46 —40 57.45 47.00 Apr 37.45 57.40 27.40
71.5 19.76 Dec 21.85 21.97 21.79 -1.77 21.50 19.76 21.85 21.85 21.85 21.85 -1.10 21.75 21.55 21.85 21.85 21.85 -1.10 21.75 21.55 21.85 21.85 21.85 -1.15 21.55 21.85 21.	Est Soles Prev Soles 2,008 Prev. Day Open Int. 14,077 GOLD I COMEX) 100 fray az-dollars per troy az	61.75 56.35 Nov 37.00 57.00 57.00 57.04 -15 62.00 57.25 Dec 66.85 66.85 66.86 68.71 -15 62.75 57.60 Jun 51.00 51.35 51.05 61.46 -15
Livestock	410.06 377.00 Apr 330.00 730.70 229.50 130.50 141.20	\$225 \$500 :lun \$500 \$425 \$500 \$630 \$730 \$250 \$425 \$500 \$630 \$730 \$325 \$400 \$400 \$100 \$7,00 \$640 \$430 \$100 \$100 \$100 \$400 \$400 \$100 \$100 \$10
CATTLE (CME) #0.000 lbsContsper lb. 10.50 et.25 Apr 79.90 80.50 79.67 80.67 +42 74.67 66.00 Jun 74.57 74.95 74.15 74.92 +48	415.90 124.01 Aug 12.90 131.90 135.90 135.00 +120 44.50 132.00 132.00 132.00 132.00 132.00 132.00 +120 44.50 132.00 132.00 132.00 132.00 +120 42.00 132.00 132.00 132.00 132.00 132.00 132.00 +120 42.00 132.	57.00 57.00 Jul - 56.10 56.10 56.10 56.56 15 Est. Soles Prev. Soles 63.795
8.50 (4.50 Jun 7.50 80.50 74.57 80.47 +42 74.56 60.50 Jun 74.57 74.55 74.55 74.57 74.57 74.55 74	74.50 TICS AND TICS TICS TICS TICS TICS TICS TICS TICS	LIGHT SWEET CRUDE (NYMI) 1,000 bbtdollars per bbt. 27.75 18.56 Apr. 20.43 20.51 20.41 20.47 — 13
Est. Soles 1.128 Prev. Soles 11/200	40.50 52.00 Aug 172.9 53.00 132.9 53.00 12.0	77.75 12.55 Arr 72.05 23.51 23.41 20.47 12.71 21.00 12.55 Arr 72.05 23.55 23.48 20.47 10.00 12.55 23.48 20.47 10.00 12.55 23.48 20.47 10.00 12.55 23.48 20.47 10.00 12.55 23.55 23.55 23.55 23.57 10.00 12.55 23.5
PERICK CATTLE (CME)	Finencial	
\$3.00 Mor \$4.20 \$4.85 \$4.10 \$4.72 \$4.25 \$5.20 74.61 \$4.77 \$4.55 \$4.20 \$5.45 \$6.15 \$4.86 \$4.77 \$2.50 \$74.61 \$4.77 \$2.50 \$74.61 \$4.77 \$2.50 \$74.61 \$4.77 \$2.50 \$74.61 \$4.77 \$2.50 \$74.61 \$4.77 \$2.50 \$74.61 \$4.77 \$2.50 \$74.61 \$4.77 \$2.50 \$74.61 \$4.77 \$2.50 \$74.61 \$4.77 \$2.50 \$74.61 \$4.77 \$74.61 \$74.6	US T. RILLS (IMM)	20.67 19.24 John 20.40 20.40 20.40 20.45 -03 20.67 19.24 John 20.40 20.40 20.40 20.44 -02 20.97 19.28 Feb. 20.40 20.40 20.41 -03 20.97 19.20 Mor 20.55 20.40 20.55 20.41 -03
12.50 73.50 Oct 81.37 81.55 81.35 71.55 7.35 12.70 77.45 Nov 61.59 81.55 81.40 71.55 74.55 12.25 79.90 Jun 81.20 81.30 81.20 81.30 +.30 12.5 Soles 1.578 Prev. Soles 1.217	77.17 W.95 Jun 98.97 77.01 96.98 97.00 W.86 92.00 Sep 96.03 96.03 96.01 96.03	20.62 19.31 Apr. 20.61 20.60 -01 20.62 19.25 Mgy 20.56 20.56 20.56 20.50 -01
Prev. Day Open Int. 13-304 up 301 HDIGS (CME) 40,007 RS-Cents per Ib.	EST. Soles 6.74 Prev. Soles 4.68 Prev. Day Open int. 33.34 off 673 5 YR. TREASURY (CBT)	2041 19.22 Aug 2041 2042 19.45 Sep 20.41 —.01 20.13 19.15 Dec 20.41 —.02
Prev. Day Open Int. 13:304 up 301 HDDS (CANE) 9,000 fbsCentp per lb. 9,000 fbsCentp per lb. 41.00 31.20 Apr 45.27 45.25 45.27 41.27 14.00 31.20 Apr 45.27 45.27 45.25 51.37 + 30.27 14.00 31.20 Apr 45.27 45.27 45.30 45.77 + 37 14.00 37.70 Oct 41.00 41.25 41.30 45.77 + 37 14.00 37.70 Oct 41.00 41.25 41.30 41.32 42.30 14.70 Dec 41.95 41.25 41.30 41.32 42.30 14.70 Dec 41.95 41.25 41.35 41.35 41.35 14.50 45.70 Dec 41.00 41.25 41.35 41.35 41.35 14.50 45.70 Dec 41.05 41.35 41.35 41.35 41.35 14.50 45.70 Dec 41.05 41.35 41.35 41.35 41.35 14.50 45.35 45.35 45.35 45.35 45.35 14.50 45.35 45.35 45.35 45.35 45.35 14.50 45.35 45.35 45.35 45.35 45.35 14.50 45.35 45.35 45.35 45.35 45.35 14.50 45.35 45.35 45.35 45.35 45.35 14.50 45.35 45.35 45.35 45.35 45.35 14.50 45.35 45.35 45.35 45.35 45.35 14.50 45.35 45.35 45.35 45.35 45.35 45.35 14.50 45.35 45.35 45.35 45.35 45.35 45.35 45.35 14.50 45.35 45	111-29 103-15 Mer 111-25 111-225 111-225 110-27 103-25 Mer 111-25 111-25 110-27 103-25	20.26 17.45 Sep 22.41 — .01 20.75 17.15 Dec 20.41 — .02 20.60 17.20 Eun 20.45 — .02 20.60 17.20 Dec 20.77.499 Prez. Doy Open Int. 36,346
719 446 Jun 935 747 935 937 +87 487 487 487 487 487 487 487 487 487 4	ESI, Soles Prey, Soles 44,100 Prey, Day Open Int. 148,314 unb 16 YR, TREASURY (CBT)	UMLEADED GASOLINE INTME) 47,000 gal-critisper gal 47,000 gal-critisper gal 47,00 호텔 Apr 또 10 호텔 51,10 52,34 — 26
Ed. Sales 6.84 Prev. Soles 4.00 Prev. Day Open Int, 28,118 up 4% PORK RELLIES (CME)	113-10 97-26 Mer 113-2 113-7 112-30 113-2 -2 113-1 110-14 Jun 111-25 113-1 111-19 111-24 -3 110-25 1	Pres. Day Open Intl. 38(334) INIL EADED GASOLINE INTME \$100 901-0018 per 901 \$200 901-0018 per 901 \$45.00 901-0018 pe
ML000 lbs conisper lb. 40.00 Sign Mor 38.20 40.45 30.12 40.45 +2.00 50.50 34.05 Mor 37.55 41.67 37.47 41.67 +24.00 44.70 34.50 July 37.95 41.67 37.92 41.67 +24.00 45.70 38.50 Aug 38.70 40.55 38.70 40.55 +2.00	109-7 101-20 Dec 109-5 1	40.45 SA40 Sep 97.90 97.55 97.00 97.35 - 42 93.60 S4.70 Oct 57.70 57.70 57.70 57.70 - 42 54.80 54.70 Nov 57.70 57.70 57.70 57.70 57.70
Prev. Day Open Int. 20,118 (p. 49) Prev. Day Open Int. 20,118 (p. 49) Prev. Day Open Int. 20,118 (p. 49) Prev. Day Open Int. 9,076 off 18	(Spc)-\$100.000-pts & 23rds of 100 pct) 112-1	\$4.00 \$7.00 Jun Jun \$6.60
Food	10/-2	Stock Indexes
OPFER C (NYCSCE)	104:25 71-17 Dec 103-26	SP COMP, INDEX (CME) points and cents 401.87 970.90 Mor 411.80 448.45 441.10 448.30 +58.65 401.87 971.00 Sep 445.25 441.50 448.30 +58.65 401.00 371.00 Sep 445.25 447.00 448.31 447.35 401.00 401.00 Sep 445.25 447.00 448.31 447.31 ESL Soles PT-N-Soles 44.40 447.90 442.30 447.90 +12.20
7.501 (10.5 Cents) February 1.501 (10.5 Cents) 40.50 (10.5 Cents) 40.5	Est. Soles Prev. Soles 343,646 Prev. Day Open Int. 764.33 up 4.300 MUHICIPAL BONDS (CBT)	2015 7010 Mar 441.60 445.5 441.10 448.30 +55.65 451.20 771.00 100 447.30 448.55 441.50 448.30 +55.65 451.20 771.00 5ep 445.25 447.00 448.30 +55.65 451.20 771.00 5ep 445.25 447.00 441.30 447.50 442.30 447.50 +62.30 5ep 445.30 447.50 442.30 447.50 +62.30 5ep 445.30 447.50 442.30 447.50 +62.30 5ep 445.30 447.50 6ep 445.30 6ep
7.500 libra-cents per lb. 94.75 0 l.16 Mar	162-9 72-2 Mar 101-11 102 101-5 181-21 +6 191-12 91-16 Jon 109-13 100-28 100-5 100-18 +2	NYSE COMP. INDEX (NYFE)
Frey, Day Open Int. #1381 up 1,522 SUBARWORLD 11 (NYCSCE) 112,000 lbs. cents per fb.	ESI. Scriet Prev. Scries 7,134 Prev. Day Open Int. 22,600 up 167 EURODOLLARS (MAC) 51 Million plant of Mac)	#158 COMP. INDEX (NYFE) points and cents 240.48 215.00 Mear 240.15 244.85 242.95 244.80 +1.16 240.48 215.00 Mear 240.15 244.85 242.96 244.50 +1.36 240.15 240.15 See 240.15 24
New York	FIRE DOULLARS ((MAM) 51 million-pis of 100 pct. 14:50 102 102 pct. 14:50 102 103 pct. 14:51 102 104 pct. 14:51 102 105 pct. 15:51 103 pct.	7141-DUY OPENING . 3/33 6H P4
10,00 51 Mer 9,17 9,22 9,00 9,00 -15 9,05 9,00 -15 10,00 9,00 -15 10,00 9,00 -15 10,00 9,00 -18 10,00 9,00 -18 10,00 9,00 9,00 9,00 9,00 9,00 9,00 9,0	94.99 92.54 Mar 94.77 94.76 94.76 94.77 94.76 94.77 94.76 94.77 94.76 94.77 94.76 94.77 94.76 94.77 94.76 94.77 94	Commodity Indexes Class Previous Reufers 1,247.20 1,247.20 1,772.20 1,772.20
Est. Sales 20,181 Prev. Sales 14,818	PLAN MET DOC 9000 9000 000 000 000	767.30 1,772.30



Mercedes Lifts Daimler Stock

By Ferdinand Protzman New York Times Service

BONN - Daimler-Benz AG's current weak corporate health would hardly seem the stuff of which rising share prices are made. Sales have been disappointing, profits are declining, and the company has begun a sweeping program to reduce costs and increase efficiency.

The outlook for this year seems equally unpromising for Germany's largest industrial conglomerate. The German economy is in recession, and things look difficult in the global market, the company's chairman, Edzard Reuter, concedes. Although 1992 figures have not been released yet, he sees sales rising slightly from the 94.66 bil-lion Deutsche marks (\$57.02 bilhon) posted in 1991, but profit

falling from 1.94 billion DM. Despite the bleak outlook, Daimler's stock has become the unlikely star of an unexpected rally on the Frankfurt Stock Exchange since the beginning of the year. The company's stock eased Tuesday to 608.20 DM, having surged Monday to 610.50 from 602.50 on Friday. On Dec. 30, the last day of trading on Germania 1902 oy's stock markets in 1992, it stood at 537.00 DM.

The reason for the stock's rise can be summed up in one word: Mercedes. In recent weeks, a number of positive factors have emerged at the Mercedes-Benz division, which accounts for twothirds of total sales. They include a newly designated chief execu-tive, Helmut Werner, as well as new car models and an aggressive attitude toward Japanese and European rivals.

Those developments have overshadowed the fact that Mer-

Reacting to tough times, the carmaker is pushing through big changes.

cedes is struggling through one of its most difficult periods. Recession and lierce competition have undermined sales and production. Mercedes passenger car production fell to 529,000 in 1992 from 560,000 in 1991.

The 1993 outlook is poor, with analysts saying the German car market will shrink 20 percent. But because it is so bad," said Hubert Verhufen, analyst at West Capital in Düsseldorf, "Mercedes has been able to push through some really tough cost-cutting measures. Looking at the company in the medium term, hopes are relatively high. I now classify the stock as a strong hold."

To reduce costs and improve efficiency, Mercedes cm 12,500 jobs, realigned management and streamlined its manufacturing.

But the real excitement stems from Mr. Werner's announcement in January that Mercedes was beginning a "strategic recri-entation" that might have it producing a full range of cars rather than just expensive models. On the drawing boards are a minivan. a small city car, a recreational vehicle and, industry sources said, a two-seat sports roadster.

There is also a new model poised to enter showrooms later this year. In early February, Mercedes introduced its new bottom-of-the-line C-class sedan. It will replace the 190 model, which came out in the early 1980s and became a best seller, nicknamed the Baby Benz

"This car represents a significant change for Mercedes," said Lothar Lubinetzki, auto analyst at Trinkaus & Burkhardt, a private bank in Düsseldorf. He said he was "neutral to positive" on Daimler shares.

The C class combines the classic Mercedes look with a more acrodynamically sleek silhouette. It may initially depress the carmaker's sales, by making the outgoing 190s tough to sell. But if the global auto market rebounds in 1994, industry analysts expect sales to take off.

ECIncreases European Airlines Pressure in Steel Dispute

BRUSSELS - European air-

BRUSSELS—The EC Commission on Tuesday stepped up the pressure in its steel trade dispute with the United States by taking new action under GATT and adding a new touch of urgency to its

The European Community's trade policy commissioner. Sir Leon Brittan, said U.S. curbs on steel imports "send the wrong political signal at a time when the world needs reassurance of America's intention to stand by its commitments on free global trade."

The commission announced that the Community had formally requested talks with the United States under GATT rules over new U.S. antidumping duties on steel from seven EC states.

Sir Leon said the Community was argently consulting Washing-ton to verify whether rules of the General Agreement on Tariffs and Trade had been respected both in terms of the procedures involved and the substance of the com-

EC officials accused the United States of systematically taking a hard line in the antidumping and subsidy inquiries against exporters of steel worth \$1 billion a year in seven EC countries.

Welcome an Upturn Compiled in Our Swift From Department frames in 1991. It also reported a

lines are at last seeing their fortunes picking up, with their overall traffic growing 10 percent in January compared with January 1991, the Association of European Airlines said Tuesday.

Member airlines "started the year on a fairly buoyant note with good traffic growth in most regions," the Brussels-based organization of 24 scheduled airlines said. adding. "This represents an ongoing trend of recovery toward reasonable levels."

The largest increase occurred on flights to and from the Far East and Australia, which was 15 percent, while the smallest increase on North Atlantic routes, which nevertheless was 6 percent.

basis for comparison, saying traffic was distorted in 1992 because many people decided oot in fly in the aftermath of the Gulf War. The improving trend for European airlines was underscored by Sa-bena's announcement that it had

The association used 1991 as the

bounced back into the black, thanks to its link with Air France. Belginm's flag carrier said it posted a net profit of 6 million francs (\$176,000) in 1992, com-

pared with a loss of 2.44 billion

positive cash flow of 1.76 billion

Chairman Pierre Godfroid said the airline had saved 500 million francs in management costs because of its tie-up with Air France, which took a 37.5 percent stake in Sabena last year.

-Without this partnership we could not have realized these results," Mr. Godfroid said.

In Helsinki, bowever, a sign of pressure in the industry came as Firmair announced plans to lay off 1.000 workers as part of a restructuring aimed at saving more than 100 million markkaa (\$17 million).

The state-owned airline intends to merge some operations and sell dent Anti Potila said. in Bergen. Norway, meanwhile,

the chairman of Scandinavian Airlines System said he did not expect that talks on cooperation with Swissair, Austrian Airlines and KLM Royal Dutch Airlines would lead to a merger.

"The discussions are aimed at establishing whether there is a basis for oegotiations on eloser cooperation, and I do oot think that cooperation will result in a merger," said Harald Norvik, the SAS board

Investor's Europe London Peris FISE 100 Index **CAC 40** 17001-Exchange Close **CBS** Trend Amsterdam 99.30 -0.60 Brussels 5,979.48 renkturt rankfurt 666.60 Heisinki HEX: 963.05 ondon Financial Times 30 2.233.30 London FTSE 100 2,882.30 2,882.60 Madrid General Index 235.00 236.60 Milan: MIB 1.182,00 1,176.00 +0.51 Paris CAC 40 2,001,50 1,998,80 +0.14 Stockholm 1,193,48 1,198,63 -0.43 Vienna Stock Index 386.34 384.74 +0,42 722.20 N.A.

Very briefly:

 Banco Central Hispanoamericano SA, Spain's biggest privately owned bank, will huy a 10 percent stake in Banco Comercial Português for 17.8 billion pesetas (\$150.5 million), and the Portuguese bank will pay 11 billion pesetas for a 2 percent stake in Banco Central.

Vallehermoso SA, a Spanish real estate developer and construction company, said consolidated pretax profit after payments to minority shareholders rose 8 percent in 1992, to 9.74 billion pesetas.

Polygram NV said a 13 percent rise in sales of compact-disk recordings helped lift 1992 net profit by 13 percent to 506 million guilders (\$275 million) and the 79 percent-owned affiliate of Philips Electronics NV forecast similar CD sales growth in future years.

Nederlandse Spoorwegen, the Dittch national railroad company, plans to cut 3,500 of its 28,000 jobs in the oext five years.

Former Soviet republies agreed to create an intergovernmental council on oil and gas based at Tyumen, Siberia, with the aim of halting the collapse in oil production and ensuring adequate fuel supplies.

 Abbey National PLC's pretax profit dropped 9 percent to £564 million last year, but the huilding society said there were signs that the worst of the British housing market's deep slump was over. General Accident PLC's pretax loss shrank in 1992, to £29.3 million

from £171.6 million in 1991, as lower costs and a better underwriting performance were partly offset by losses from Hurricane Andrew. Fisons PLC's pretax profit fell 24 percent in 1992, to £123.6 million; the

benefits of an accounting change failed to offset lower margins at its pharmaceutical and scientific equipment divisions. Allied Irish Banks PLC earned 171.6 million punts (\$116 million) pretax in the nine months ended Dec. 31, 1992.

 Norske Skogindastrier AS, blaming a fall in the prices of its forest products, reported a 1992 pretax loss after extraordinary items of 662 million kroner (\$94.3 million), after a profit of 370 million in 1991. • Solvay & Co. of Belgium is to invest 700 million Deutsche marks (\$424

million) in its bulk-chemicals subsidiary in Hannover, Germany. Kenya promised to liberalize cumbersome licensing processes for

investors and to end many reporting and control requirements. France's defense minister, Pierre Joxe, said more arms sales could be in the offing like last month's deal to supply the United Arab Emirates with \$3.5 billion-worth of tanks; be cited Oman as a potential buyer. Bloomberg, Reuters, AFX

U.S. Firms Form Cable and Phone Venture in U.K.

LONDON - Southwestern Bell Corp. and Cox Cable said Tuesday that they had signed a memorandum of understanding to create a partnership in cable television and

elephones in Britain.

The companies said Cox would hold an initial 25 percent in the British franchise cable TV and telephone operations currently owned by Southwestern Bell, with options to increase its stake, Barry Elson, senior vice president of operations for Cox, declined to comment on newspaper reports that the deal could be worth more than \$300

Cox is a media company that runs newspapers, TV stations and cable TV operations in the United States. Southwestern Bell owns and operates cable TV and telephone businesses in the Midlands and northwest of England-

the closing on Wall Street and do not reflect tie trades elsewhere. Via The Associated Press

In Mozambique's Press, A Little Revolution

MAPUTO, Mozambique - In the former servants' quarters of E colonial-era house near the Indian Ocean waterfront, some of Mozambique's leading journalists conspire each night over a computer screen. From this crainped command post they have revealed inside details of the negotiations that ended Mozambique's civil war. They have embarrassed government ministries that failed to pay their electric hills and told drought-stricken Mozambicans about shiploads of foreign food aid rotting in port warehouses because of a bureaucratic tangle at Customs. The journalists' daily three page bulletin, called Mediafax, is sent out by facsimile machine, reaching just 360 paid subscribers. By American standards, this is boutique journalism. By African standards, it is a little resolution — the vanguard perhaps of a free ness and of financially colonial-era house near the Indian Ocean waterfront, some of Mozamrevolution — the vanguard perhaps of a free press, and of financially

independent news organizations, however small they might be. The cooperative raised \$200,000 in donations from Dutch and Nordie sponsors, and sent out its first issue last May. Subscriptions sell for \$600 a ar, more than the average annual income of a Mozambican.

By paying only subsistence salaries, the cooperative has squirreled way the seed money to begin a newspaper, a 32-page weekly tabloid to The bulletin's subscribers include much of the Mozambican capital's elite

of government officials, diplomats, aid donors and businessmen.

"We've never had something like this," said Salvador Dimas, press
attaché to President Joaquim Chissano, a reader and occasional target.

"It is not pro-government, not anti-government. It is ..." He searched
for a word for the unfamiliar idea. Independent? "Yes, independent."

Div Yid PE 160s High LowLongs Chrow High Low Stock

EDITOR: An In-House Tradition DUTCH:

(Continued from first finance page) ington bureau chief, Mike Elliott: the economics editor, Clive Crook, and a former America editor, Matt

All of these five except Mr. Elliott are alumni of Magdalen Col-lege at Oxford. Staff members say this is partly a result of the efforts of R.W. Johnson, a Magdalen don who, in the late 1970s, went out of his way to bring promising students to the attention of Andrew Knight, then The Economist's editor.

The person who gets the job will take over s publication that is in remarkably good health. Despite the recession. The Economist's pretax profit has grown in the last few years, to £10.4 million (\$15 million) in the year ended in March 1992 from £5.6 million in the year ended in March 1988.

Circulation has risen steeply. too. In the five years before Mr. Pennant-Rea took over, it had grown 45 percent worldwide and had doubled in North America. Since then, global circulation has increased an additional 72 percent,

DIV YND PIE 1804 High Low Laborat Ch'on

from oearly 291,000 to 502,662 for the first half of 1992. Of that, near-

ly 221,000 was in North America. The news weekly is published by The Economist Newspaper Ltd. balf-owned by The Financial Times, a subsidiary of Pearson PLC. However The Economist's top editor is chosen, that choice is likely to have business as well as editorial consequences. David Gordon, group chief executive of the parent company, said that The Economist's editor is usually on the board and is a member of the exec-

As such, he or she is involved in decisions about the group's other interests, which include The Economist Intelligence Unit, an international business information com-

The journal's global appeal, Mr. Gordon said, goes well beyond the loyalty of Anglophiles. "The oum-bers of people who get involved each year in world trade and overseas investment are growing very rapidly," he said. "And many of these people speak English."

Where The Economist has failed to shine, some feel, is on its home territory. Average circulation in Britain and Ireland for the period January to June 1992 stood at less than 101,000, an increase of mon than 15,000 from the same period still gathering. in 1986. This was a gain, certainly, but hardly one keeping pace with

those abroad.

Andrew Neil, editor of The Sunday Times of London and once The Economist's Britain editor, is among those who say that the magazine has lost its domestic impact. These critics point to its enthusiastic support for Britain's entry into the European Community's exchange-rate mechanism — an experiment that ended ignominiously in September — as evidence that the engazine has lost touch with its bome base.

Imere 5 percent increase in 1992 carnings per share, to 14.29 guilders. As analysts upgrade their estimates for its 1993 profut, some stockbrokers say the stock's perice could rise E further 15 percent of their estimates for its 1993 profut, some stockbrokers say the stock's perice could rise E further 15 percent increase in 1992 carnings per share, to 14.29 guilders. As analysts upgrade their estimates for its 1993 profut, some stockbrokers say the stock's perice could rise E further 15 percent or more, to as much as 240 guilders. The main factor behind Unil-tower's surge in jittery times, Mr. Tuin of Kempen & Co. said, is that the company "is basically rock-solid." He said, "It makes high-quality products that everyone needs and bome base.

Seeking Safety

(Continued from first finance page)

disappointed. That is partly because the flight to quality is being driven largely by professional in-vestors who are required to keep a certain proportion of their portfo-

With Dutch guilder bonds currently promising relatively secure gains because of the strength of the currency, these professionals "are being forced to buy defensively." utive committee of the Economist said Joost van Beek, a share analyst at the investment bank Pierson, Heldring & Pierson, "But they may be let down by earnings that fail to come up to expectations," he said. Mr. Van den Berg added, "The

way the market is right now, it would take only a minor disappointment from one of the defensives to send its share price turn-Heinie Hakker, an analyst at

Barclays de Zoete Wedd, predicted that Heineken would report Thursday that its 1992 earnings per share grew just over 10 percent, to 11.40 But he sounded a cautious note for 1993, saying that Heineken gets

75 percent of its 8.7 billion guilders annual revenue from Europe. here economic

"That is the price of being an international success story." Mr. Neil said. "Its coverage of domestic issues is very poor now." He thinks that The Economist risks compounding its mistakes in Britain by choosing "some unknown" as its oext editor.

sells them all over the world."

But Philips, which also reports 1992 results Thursday, may be another of the former blue-chips that is weakening under economic pressure. Analysts are predicting it will post a loss of between 65 and 70 cents a share, after restructuring provisions.

Terrorism in New York Mobs in Mogadisbu Continued trade conflicts Religious strife in India

The Bosnian airdrop

news events which affect all our lives.

BEAT THE EADLINE!	Subscribe and save up to off the newsstan	8%
Rates Ist	ALL US TOLL-FREE IN FRANCE:	0130 848585
	49 martin 40 // 4	

		PRICE	for Syman	FREE	irruna
Austria	A. Sch.	5,800		3,200	1,750
Belgium	a.Fr.	13,000	40	7,100	3,900
Dermed	D Kr	2,400	33	1,900	1,050
Finland	FAL	2,20Q	48	1,200	600
France	FF	1,800	1.68.3	990	545
Germany (mell)	D.M.	005	× 45. A	365	200
- hend delivery	D.ML	810	· . · • • • • • • • • • • • • • • • • •	415	217
Great Britain	3	190		105	59
Greece	Dr.	65,000	. 30	26,000	20,000
kelent .	ÐK	220	40	120	66
kalv	L79	450,000		250,000	138,000
Симетроит	L Fr.	13,000	06	7,100	3,900
Neitherlands	A.	710	L #4	390	215
Norwey	N.Kr.	3,300	40 8	1,800	900
Portugal	Esc.	45,000	. 41	25,000	13,750
Spain	Pine	45,000	36	25,000	13,760
-" hand daily Meditid	Ptas.	55,000	779	27,500	13,750
Sweden (armeil)	SJÆ	2,900	30	1,900	860
-hand delivery	S.Kr.	3,300	20	1,800	
Switzerland	S.Ft.	590	- 44	390	190
Peer of Europe, N. Africa. I French African, Michie Eas		630		345	
Guil States, Asia, Control a South America	and S	790	2.1	430	_
Rest of Africa	S	900		496	-

YES, I want to start receiving the IHT. This is the subscription term I prefer (check appropriate baxes): 12 months (364 issues in all with 52 bonus issues).

6 months (182 issues in all with 26 bonus issues). ☐ 3 menths (91 issues in all with 13 bonus issues).
☐ My check is enclosed (payable to the International Herald Tribune).
☐ Please charge my: ☐ American Express ☐ Diners Qub ☐ VISA ☐ MasterCard ☐ Eurocard ☐ Access

C Mr. C Mrs. C Mas FAMILY NAME

Return your completed coupon to: Subscription Manager, IHT, 181 Avenue Charles-de-Goulle, 92521 Neully Cedex, France Fax: 33.1,46 37 06 51 - Tel: 33.1,46 37 93 61

Herald Eribune

Revenue and profits or	Netherlands	Citudel Holding
losses, in millions, are in	4.	em Over. 1992 17
local currencies unless	Akzo	Not the 6.37 12. Per Share 1.54 3.
	4th Quar. 1992 1991	Year 1772 17
otherwise Indicated.	## Qear. 1992 1997 Protit 60.00 35.70 Per Share 1,31 0.78	Year 1992 19
Australia	LAL 2120 AT 171 M.9	Net Inc. 2.05 2.
Write Frank	Year 1992 1991 Revenue 16.80 16.80 Profit 646.00 586.00 Per Share 14.05 12.62	
Pioneer Inff	Profil 646.00 586.00 Per Share 14.05 12.62	Equitable Cos
Piorices un)	Per Share 14.05 12.62	eth Quar. 1772 17
Inf Holf 1772/731771/72 Revenue 2410, 2540, Profit 71.50 90.21 Par Store 0.074 0.077		Revenue 1373 144
Profit 71.50 90.21	South Africa	Mar 1 mer 28.00 246
Per Stare 0.074 0.097		Vacer 1992 19
	Iscor	Revenue 6.262_ 6.1
Britain	Lis Hotf 1992/931991/92	Net Loss 128.60 876.
w-101-n- @	Profit 125.00 171.00 Per Share 0.067 0.092	
British Gos		Litton Industries
Year 1972 1977 Revenue 10254 10454 Prefax Net 1054 1072 Per Share 0.11 0.214	South Kores	2nd Quor. 1772 17 Revenue
Revenue 10.254, 10.485.		Revenue 1,257. 1,34 Not Inc 44,43 43.
Pretox Net 1.054, 1.712 Per Shore 0.11 0.214	Doewoo	Net Inc 44.43 43.
Net results on historical cost basis. Company changed its	Year 1992 1997	Year 1907 19
pasis. Company changed its	Year 1992 1997 Revenue 19,98 T 14,00 T Profit 298,200, 28,400.	Revenue 2,627. 2,77
occounting year to end-De- cember from end-March.	Prom 276200. 26,400.	Net Inc 87,39 84
	T: Trillian.	Per Share 2.10 2
101	Spain	
Year 1772 1777 Revenue 12,061, 12,488. Profit (01384.0 843.00	Орен і	Morgan Stanley
REVERUE 12.061, 12.484	Repsol	att Guar. 1992 19
Pruff		Revenue 1395, 131
a: Loss.	Year 1992 1997 Profit 71,430, 70,170,	NOT INC 141.81 132.
	Profit 71,400 70,170. Per Share 238,09 233,90	Per Shore 1,68 1.
Britain/Neth.		Year 1992 19
	Sweden	Revenue 7.382_ 6,75 Net Inc 510.46 475
Royal Duich Shelf		Net Inc 510.46 475.
tra Quer. 1992 1997 Profit 928.00 454.00	SKF	PP 3440 20 1
	Year 1772 1771	
Year 1992 1991 Profit 3,864 2,463	Year 1972 1971 Revenue 26,460 24,300. Net Loss 1,780 221,00	Penney (J.C.)
	Net Loss 1,780, 221.00	eth Geer. 1972 19
Net results on historical cost	The state of the s	Devenue - Alex 5.37
basis.	United States	Net Inc 375.00 371 Per Share 2.85 03
Finland		
, at 1964 146	Amer. Int'l	Year 1992 1992 Revenue 18,009, 16,20
Resolu	41ts Quar. 1992 1991	Net Inc 777.50 80
	Nef Inc 458.90 399.80	Net Inc 777.00 60/ Per Share 5.90 0.
Year 1992 1991 Revenue 21,750, 22,270.		
Revenue 21,750, 27,270. He! Loss 810.00 1,430.	Year 1992 1991	Wal-Mart Stores
	Net Inc 1.657, 1.553, Per Strore 7.90 7.28	
Nekia	Per Store 7.90 7.28	## Quer. 1992 199 Revenue 17,270_ 13,76
	1777 year net includes gain of	Revenue 17,270_ 13,76
Year 1992 1991	SST.3 million.	Per Share 045 0.
Revenue 16,170, 15,460. Net Loss 723.00 211.00	Block P Posts	Year 1972 195
151 LIGS 1241 21 120	Black & Decker	Revenue SAME 44.2
Japan	## Goor. 1992 1991 Ravetus	Net Inc. 1,895 1,60
Acheo!	Revenue 1,394, 1,344, Net Inc (e) 122,8 31,90	Net Inc. 1,995, 1,60 Per Share 1,74
Canon		
	TET DITUTE U.A/	Westvoco
Year 1992 1991	Year 1992 1991	
Revenue 1.91 T 1.57 T Profit 35,980, 52,160.	Revenue 4/50, 4/57. Net Inc 10 333.6 53.00	1st Quar. 1992 199
Profit 15,760, 52,160, Per Share 46,59	Net Inc to 1333.6 \$3.00 Per Share 0.81	Revenue 501,10 539.1 Net Inc 20,90 27.1
T: Trillian.	a: Loss.	Revenue 501.10 5393 Net Inc 20.90 27.1 Per Share 0.31 0.

For investment information

read THE MONEY REPORT every Saturday in the IHT

•		((ont	int	ied)					
	12 Month High Low Slock	DIV	Yld	PE	100s 1	aph	LowL	abest (Tr'ge	
	LEEP!	· · · · · · · · · · · · · · · · · · ·	轻	20 H	Separate Party Par	H.	R	数	17	1
	上	差	7	2	TEST TEST	W	H	1	÷ 5	
	FREE	13億	12 13	12	1	ï	匪	羅	璂	
		12	H	17	1	i,	b	新州	# # # # # # # # # # # # # # # # # # #	
		2.77	强	1	3	E.	1	L	W	١.
	I State	虚	13	4	3	Ħ	松	R	1.2 1.5	1
	A CARE	#	3	I	4	d.	数	報	-5	
		**	133	27.7	T.	のない。	经	Ē	**	
	The second	湯	3	双双	7	F.	1	L	-4	
	770	*	14	#	iFI :	THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COL	No.	*	+5	
	雅] 整	13/3	33	名	雅	W.	Si .	蓝	1	
	The state of the s	.980	23	9	I		雅	施	-14	
		2.000	43	H	1	*	是	F	:花	3
		第 第	3	13 14	7	X	では、	X	裘	3
			3	2	B		8	Œ.	*	ľ
	The United Street	LE	3	ē	T	金	*	鑫	÷#	
	表现是	14	3	等	White has brush a war and have not an early to the same	1	製	翪	**************************************	
	The 17th Switted	.030	-	2000	*	*	**	機器	+ 1	
	建设第	THE PARTY OF THE PROPERTY OF THE PARTY OF TH	THE PARTY CONTROL OF THE PARTY AND THE PARTY OF THE PARTY	A DE STAR IN SECTION OF THE SECTION INCIDENTIAL PROPERTY OF THE SECTION OF THE SE	響	数	11.	蠗	ij,	
J	9 179 12 Made 2 179 12 Made 2 179 12 Fr	100	27	4	THE COLUMN TWO IS NOT THE	紫紫	交替	滋	: 1	1
	教験版を	"强	డ	福	强"	劉	饕	数	17%	
	於邊議	1.00	23 13	Ē	*	表	2	K	藩	
	Today of	.120	3	Ξ	137	*	Ties.	đ	17	
	Tongor	214	是	15 E	靈	影		E.		ľ
	The state of the s	Ti	3	=	I		極		FKS S	1
	Take Town London by	.40	2	罗罗	જ	3,4	笼	紫	***	li
	7/4 100 TO 100 T	1.75	13	5.		134 134		Ĕ.	-10.	9
	数据数据	4	148	=		7	芝	K	+¥	1
	AND THE TOP OF SALES	1.40	益	Çi	1		驟	***	+Œ	
	1836 SIA TOPEX 1944 TOPEO 1944 10 TOPEN		=	2	1	が、	11	17	- 17 - 17	
	15 PASTESOF PA	120	3	多	5	推			30	į
	A TOTAL STATE OF	護	9.9	16×	墨	NA NA	辍	25% 25% 15%	+7	1
	10th 9th Teath offs 10th 15th Teath offs 13th 19th Teath	1.24	2.7 2.4	13 =			数	盤		
	The statement of the st	224	17	24 24	五		· ·	政		
į.	1234 18 Thornin 244 18 Thornin 244 124 Thorns 2216 17 Tidwa	2246	111	200	150 m	松	影戏	懿	- <u>1</u>	1
		22	3	74 5			数		7	
	PROPERTY OF THE PROPERTY OF TH	48 174 186 177 182 184 184 184 184 184 184 184 184 184 184	THE STATE OF THE PARTY OF THE P	日本 日本 東 古 中 一 年 日 「 中 日 一 日 一 石 「 日 一 日 - A - A - A - A - A - A - A - A - A -	The state of the s	は他のであっています。 できない はない はない はない はない はない はない はない はない はない は	THE PARTY OF THE P	· · · · · · · · · · · · · · · · · · ·	**************************************	The second secon
	TODAY		_		19174	274	277	74	+ 10	. 3

			INTERN	ATIONAL BUSIN	NESS MESSAGE	CENTER			
	BUSINESS	BUSINESS	BUSINESS	BUSINESS OPPORTUNITIES	BUSINESS SERVICES	SECURITY AND SURVEILLANCE	FINANCIAL SERVICES	FINANCIAL SERVICES	ATTENTION EXECUTIVES
READERS ARE ADVISED	OPPORTUNITIES	OPPORTUNITIES	OPPORTUNITIES NO RECESSION HERE Leading mill	MASTER LICENSE Monufacturer of	BRITISH ATTORNEY &	INTERNATIONAL INVESTIGATORS	PRIME BANK	INTERNATIONALLY ACTIVE	Publish your business message in the international Herdid Tribune, where many then the manufacture of the control of the contr
Herald Tribune cannot be held responsible for loss or		SALES TALENTED LADIES + GENTLEMEN WANTED as agents or general agents, worldwide.	NO RECESSION HERE. Leading mt1 company seeks distributors to help with its expension in Europe & Fort. European longuage useful but		Bandard on S Call improvedly	Highly expenenced; individuals and	GUADANTES	TRUST COMPANY OFFEIS:	Tribuna, whose man and third of a million readers worldwide, most of whom are in business and industry, will read 2. Aust takes as (Path 613595) bufore 10 a.m., and takes we want to be a sure of the
damages incurred as a re- sult of transactions stem-	ILLUSIONS Replica Jewels	to contract 1st class enterprises to be recommended to the users of our year- book who are not affected by rects	not essential. Outstanding income	mounes, 908-558-0662 USA.		external fract; margers and acques- tions, from commercial backgrounds. Tel: LONDON 44 71 895 9993.	Venture Capatol Business Fiscance Recol Estate Long Ferm Fiscance and Financial Goarantees	Monagement of your Domicle Co. Office and Secretarial Service. Accountance Services.	read R. Just talex as (Paris 613595) before 10 a.m.,
ming from advertisements which appear in our paper.	The Glomour and Bagance of the Jewelry Business	SION.	meetings in each major capital. Coll. Landon 44-71-730 5001. Fcs. 44- 71-730 6813.	Mepsead Limited Decretionary ac- count managers in derivative products for professionals - SFA Member, UK	seeing assistance in the U.S. English, French, German & Spanish spolan. Reptr. Box 5353, LH.T., 850 Third Ave, Sin Fl. NY, NY 10022 U.S.A.	CAPITAL WANTED	All Types of Projects No Commission Until Funded Brokers Protected	Accountancy Services. Financial and Banking Services. Auset Management.	back, indicate which major
it is therefore recommend- ed that readers make ap-	Musices is a fast-growing chain of		DOUBLE YOUR MONEY	71 739 0500 Fee 71 729 1431.	GITTE INT, INT HOUSE BLOK	ERST MORTGAGES, 17% John 15 h	PERFECUENTATIVE	Agest Management. Administrative Duries. Competence and reliability assured.	if to, the number and expiration date, and your memore can appear within 45 hours. Hears also include your
propriete inquiries before sending any money or en-		Tel: +41-1-371.49-57. Feb: +41-1-371.71.08.	DOUBLE YOUR MONEY IN SIX MONTHS II Risk Free, livest in Sumy Ronida reof estate, Mannaum USD \$50,000. In	in feet graving markets we introduce and represent your products or ser- yous. Contact at at 1, Roberts, 54	YOUTRE BUREAU & AMSTERDAM YOUR OFFICE IN Assistant	national housing fund, \$50K to \$2MM, USD. Backed 100% by first liens on new homes. FAX 210-497-4057 or call 210-497-4162 USA.	Needed to cut as Liaison for as in the processing of these fragmany applications.	Case collaboration based on complete	hors. Hear also include your address and telephone
tering into any binding	No Franchise Fees No Royalty Payments		Turn-low, FAX in USA 407-966-9502.	Collet Darbousson, F-96560 Valbonne	Demiciators Tota cutres services disponsibles All other services available	EVERALIEUMS TELESCOPES COM MA	Please reply in English VENTURE CAPITAL CONSULTANTS	CONFICIENCE IS OUT INCOME.	symber for our files.
COMBINITIONIS.	© Comprehenave Transing © Marketing Support © Set-up Costs \$70,000 +	UK IMMIGRATION For confidented & professional advice &	Continental Properties, Inc.	FRANCE WILL BUY ANY KIND of mechanise in small/large lots from overproductions, bankruster, esc. Offices to 1950 FACTO from 33-1-42.07.91.25.		for madical emergency center, Matro NY. Box 253, W. Nyock, NY 10994	lavestment Sentars	Fleeros Linsted P.O. Box 2118 CH-6302 Zug / Swizerland Felerox + 41 42 270448	GOLD
IMPORT/EXPORT	For more information write or cult	assistance on all aspects of UK immeration. Work permits.	AMERICAN PUBLIC TRADING Company located in Colfornia seeks	42(0.91.20. Tel: 33-1-42.07.91.26	1056 EV Amsterdam, Pays Box Ns.	CAPITAL AVAILABLE	Enciro, California 91436 U.S.A. Teles: 451355 Vencara LSA Fer: No.: (818) 905-1698 Tel.: j818) 789-0422	Telefox +41 42 2/0446	GOLD WANTED
JEANS, SHOES, COFFEE	The Business Jawelry Company 30 Wall St., Asheville, NC 28801 USA 704-252-3289 or 800-277-8916	business persons, persons of independent means, residency permits and all other categories, contact	qualifies for permanent residence viso and majority interest in company.	SMPGETANT MAIL ORDER CO seeks to import neverly for arm and body as anger with grounds spreader.	STARTING AN OFFICE IN BRUSSELS		Tel.: (818) 789-0422	FINANCIAL GURANTEES and Funding Opportunities. We can provide Surgly	Swiss procedures preferred. Face 616-427-2827 USA.
Available in any quantity. We also have T-shirts, coronics, marble, grante & wrote flowers, For more details:		WORLDWIDE VISAS LTD	Existing management will stay with company as long as required. Reply Bar \$3\$1, U.H.T. 850 Third Ave, 8th Ft.	os concer with cromotic spreoder. ADM, SP 8338, Cergy 95804, Fronce. Fox (33-1) 34 25 44 00.	STARTING AN OFFICE IN BRUSSES CR PARES ? Cal More Gloser Europe, established 1973. for high quelly per- sonnel recruitment & office organization. Princ 133-11 48 22 52 84 Brusses 32-2 645 16 18	FUNDS AVAILABLE	Are you exploiting your palysts	Borick as coloreral enhancement for loads, \$1M minimum, Fees, Tel: 407.	SERVICED OFFICES
FAX 305-931-0196 USA	CANADA - IMMIGRATION	9 Adeloide St. London WCZN 4HZ Tel 071 379 0419 Fee 071 497 2590. Offices in London Paris Dublin Modeld	NY, NY 10022 USA.	BLANGES DOWN FEATHER porters overafile in bulk quartery, at the low- est price. Also sand washed alle	Paris: (33-1) 44 22 53 84 Brusses (32-2) 645 16 18	Through Major Intil Bank To Find Letters of Gredit	Are you exploiting your palents internationally or are you in the moves/entertainment/sports business? TRUST SERVICES BENEZIX	391-9269 USA.	YOUR ATHENS OFFICE
LEVI LEVI LEVI 501 JEANS, T-shirts 8 shirts available for immediate delivery.	Professional, reliable assistance from former transgrapon Conada executive now full-time resident of Landon. Over		I A NEW PRODUCT I	bomber padiets & shirts, for store details face (852) 872 6101	2,500 TRANSLATORS in 35 countries indexed by 130 languages and 120	\$10,000,000 Minimum	We help you save tees, the legitimate way, through a combination of off- share and Dutch limited. Specialized in	FINANCIAL	Executive Services, Athers Tower B.
All products made in USA. Lowest prices on America, For details please Fax: 904-260-1863 USA.	24 years of experience. Thorough knowledge of all types of applications from skilled independents to business!	AVAILABLE CAPITAL	Illuminated characters we are looking for General Important and Distributors in all mojor countries.	PRINE TOBACCO '92 STOCK large quartity from East Asia, for American & European blanck packed & cartified	areas of specialization, EuroLinga - The Directory of European Translation Services. (USS110/FF610/DM180), The	U.S. (714) 757-1070 Fax 757-1270	royalies and istellectual properties.	INVESTMENTS	Esecutive Services, Asheris Tower B, GR-11527 Asheris, Grosco. Tel 779623 Teles: 214227 ESSE, Telefan: 779550 Esecutive Offices and Business Center
Flavored (load) Tea in unique 16 oz. &	sho and Canadian pasport in 3 years.	And East and Orient capital sources available for investments worldwide in	For 47-7943 8000, 7d 49-7943 2049 I A NEW INDUSTRY I	for export. Competitive price. Free:	No. I source for increlation. Fize + 352 461308.	** IMMEDIATE & INDINATED **	TSB World Trade Center Ameterdam Tel: +31.20.5758271 Fex 5753273	GUARANTED 18.5% - 496%	
24 oz. Atumnim cons, now for export. Horizon Teo 6 Spice Co. Int'l, Tompo, Florido. FAX 813-621-6953 U.S.A.		neal estate, business start-ups or debt consolidation. Long terms, best rates, broker fees paid & protected.		ponding my organization to include		Copied available for All business projects! MIN U.S. \$1 mil/no most.	US\$ LIFE INSURANCE POLICIES & tax deferreed annuing underwriten by	Yearly return on your capital outlay, minorus \$10,000. Tel: 305-673-8363 or Fox USA: 305-868-4468, leave day	YOUR ADDRESS near Charges Synth LSP (asset 1957) 5 rue d'Artois 7500 Paris, Tof [1] 4359 4704 Fez 4256 2835 YOUR OFFICE IN LONDON 70p per
T-SHETS-Immediate availability ex-	500 Cheshom House 150 Regent Street	First your proposed summary to INTERMCNETARY, Inc. (507) 23-2965 or Phone Mr. Orlogo on (507) 23-2963 PARAMA.	COLORADO SKI RESORT	millionares writin 3 years. For Phil	S AVE - NEW YORK (FREE TRIALIS) MAGE Forwardings Frankfrom Services ESS, 576 5 Ave # 1103 NY NY 10036 Tel 212-221-5000, Fax: 212-221-578	(717) 397-2490 (U.S. FAX)	stojor US insurance co. For more in- formation write; RWE, 1 Jourdan, rue du Commerce 57600 Manhenge France	For USA: 305-868-4468, leave day phone number and realing address. Offshore Copiles Management Ids.	day. Mail. Phone, Fax, Tix, all services Tel: 71 436 0766 Fax: 71 580 3729.
m2 and 126 gr/m2. Call. (32-2) 378,0075 Fax: (32-2) 377.9631	WIR SFA	PARAMAL.	Turnitary restaurant operation, annual valume \$420,000, see 15-20%. Price \$185,000, PO Box 378, Crested Butte, CO 81224 or Faz 303/349-0449 USA.	Control County for Collectoral & Property	COLUMN SERVICE for worldwide		ON COMMERCE SYSTEM MODDSHIPS France		
COMPACT DISCS FROM THE USA. US\$1.50 each in bulk. Cosseties US\$.50 each. Fox 312:573-0006 USA	Telehone: 071-439-6288 Fox: 071-734-4166		S185,000. PO Box 378, Crested Burle. CO 81224 or Fee 303/349-0449 USA.		prorefer of funds, volusibles etc. Fostest and most discrees service. All requests				
CLASSICAL MUSIC BOX-sets of 10 compact decs. US\$27.00 each, mai-mum 100 sets. Fax 312-573-0006 USA		FOR BLROFE 1993 FINANCIAL CENTER LUXEMBOURG Consultations, Incorporations and	OSTRICHES-NEXT USA CASH CROP	SELLING: EANS, BRAND NAMES, used, would version 720v. Boying dose-outs, of kinds, bross from 972-3	considered in street confidence. Low rates. Call Belgium 32:52414741 or for 32:52414784	Place	Your Classified	Ad Quickly and	Easily
BUSINESS	LICENSED AGENTS WANTED	Administration of Companes, Fictionary Activities International Business	Form large profits at an Ostruch farmer or investor. Minimum \$10,000 U.S. Learn what Americas leading	TELEPHONE PATERNATIONAL TRADESC	find it for you for hard-to-find			the	
OPPORTUNITIES	Successful American manufacturer of gradusive surface restoration products	Opportunites NOREX INVESTMENTS S.A. So route de Treves	financial magazines are soving. Face 385-861-7272 or write. R. Gould, Ticathictonal investments, Suite 502, 2811 Altombra Grade, Coral Goldes, Florido, 33134, U.S.A.	portneral Hove hat saling U.S. prod- usat Principals only pleaset Fair your information to: 602-860-4085 U.SA.	information, heres & services for bus- nesses & individuals, S.EUTH Tel/Foxe 410-992-5451 USA.	11	LAIAOITA	HERALD '	TDIRIINE
UNIQUE OPPORTUNITY	and application process is now opening	S6, route de Treves L-2632 Servengerberg/Lucembourg Tek + 352-346/61 Foo: + 352-346/61	201 Alhombro Grde, Corol Gobles, Florida, 33134, U.S.A.	SUGAR \$211 MT refined \$279 C& F	A LONDON TELEPHONE AG, gravered with your perional greeting from adv		AHONAL	HEKALD	
Hi-Tech investments are wanted & always profitable. The is the break	selected agent, worldwide to Morfet products and process in selected countries.	SEEKING MANUFACTURERS' SALES	YOUR OPPORTUNITY to exclus money. Fuel Cat Ltd, reconflucturer of a fuel enhancement system ofrecely sold in	602 522-39-86, J. Moidel 2600 Roses Bd., Monto 1004, Philippines	with your personal greeting from only \$25 per storth. 24th service (10 day free triat). Answerink pic. Tel 44 71 231 5000. Faz 44 71 231 5928.	HEAD OFFICE	ITALY: Giorne Soddu, Via Consolo, 6 Miliano 20122 Italy. Es Tel: 58315738, 58316585.	NORTH AMERICA	MIDDLE FAST
field of environmental treatment of oil pollured (waste) water, with high	A complete marketing package and on-	representatives, independent, with technical background, now servicing Europe, Asia/Pacific & Middle East	many countries, requires derributors.	OFFSHORE COMPANIES: IPCR 1/5 Church Street, Douglos, Idle of Mon. Tel: (0624) 629529 Fab: (0624) 629662.	CHANGE CTATE MUIDANS ADDRESS	PARIS: For France and all country not listed below: 181 Av	es Tel.: 58315738, 58316585. e. Fore 546.2573.	NEW YORK: Int'l Heady Tribune	UNITED ARAS EMERATES: Mr. Revi Roo, P.O. Box 22156, Shor- ich, United Arab Entrates.
throughput. For detailed information about the product, please call/write to:	A complete morketing pockage and on- going support is provided, factory training is required. Minimum investment with hor term contented. Sand into access	high tech industries. Our product is	sions 6 improves MPG on desel 6 petrol engines. For information coll +44 71 674 0613 or Fax 71 624 8202	2ND TRAVEL DOCUMENTS, 12-dive	The most desirequished oddress in USA. Most, Phone, Fox. Tel (212) 736-8072, Foxe (212) 564-1135.	not listed below: 181 Av Chorles-de-Gottle, 92571 Neu Cedox, Tel.: (1) 46.37 93 85. for Charling orth	NETHERLANDS: Matthew Greene, P.O. Box 53196, 1007 ED Amsterdam, Tel: 6730757.	850 Third Ave., 8th fl, New	ich, United Arch Emirates. Tel.: (06) 351133. Fax: (06) 374888, Telen; 68484 TRNGLF.
Oost 10, 3417 XI Monifoort, The Netherlands, Tel: +21 (0) (3484) 3875	with high return potential. Send inquiries to: RCI, 12004 N.E. 95th 5t., Suite 800, Vancouver, WA 98682 USA. Fax: 206/944-7119	stroughs, glass to metal packages combined with high-level machining. Knowledgeable, energetic. Fox Info:		Icance-city country, GM, 26 Klemene Athems 106-75 Greece, Fox 7219080 PROJECTS 70 FUND WANTED, Loan	Organization of congruent incoming	Free (1) 44 27 02 70	D Armterdan. Tel: 6730757.	Tel. (212) 752-3890. Tell free (800) 572-7212. The 427 175. Fac 212-755-8785.	
or Fax (3484) 3913	Fax: 206/944-7119		CANNES CROISETTE	requests occapted. Any type. CAGA inc. Athers. Greece. Fox 7219080 BREAKTHEOUGH Stop Smoking Sys-	Organization of congresses, incoming trips in Apris, Franch Biviero, etc. Tel. 35-56-31-97-51, fpz. 33-56-31-94-27 BIJSINESS NETWORK WILL ACT on		MORNAY A SWEDEN For h.	Fig. 212-755-8785. CHECAGO: Globe Medio, Inc., 223 N. Michean Ave. October.	FAR EAST HO ASIA: HONG KONG LILT.:
COMMERCIAL & INVE	STMENT PROPERTIES	Buchbinder, Corgression arrongement.	available during film festival.	tes. Proven results. Distributors wanted. Tel/Fax USA 305-534-0745.	were I.S. office All movings Tot. 516.	ANDORRA: Guido A. Benini B.P. 279 PF. Andorro La Vella	MORWAY & SWEDEN: From b- cloth, P.O. Box 115 Porodia, Bor- gen, Norway, Tel. 91 30 70. The: 42925 Publis NJ. Fre 913072.		Malaysia Bidg., 7th Floor, 50 Glaucester Road, Hang Kang. Tel.: 8610616.
		years, with excellent credit nating and potential to expand, wishes contact	(#E 42 30000374 10E 330 0013	SMAIL & LARGE PARCES of book-	AYIATION CONSULTING Services, foreign or domestic. We cover received focals. Fore 616-968-4199 USA.			Tail free: 800-535-6208.	Tel.: 8610616. The: 61170. Fase (852) 861 3073.
RENTALS	SALES	with well established companies the- wise inclined to expand their markets or activities. We have excellent	CHARTES SELERS WANTED Uponle clientele seeking. Classic & exotic co-	Published Research Control of the Co	DIRECTAN RANK CLEDE - HE of TH	GENERALITY & AUSTRAL HIGH	PORTUGAL: W. Histop Lda. P.O. Box 1981. 2775 Parede,	FLOREDA: Globe Medio, inc., 2770 W. Soite Rood 434, Suite 314, Langwood, R. 32779. Tel.; (407) 86914381. Fore 407-869-0883. Toll free: (800) 442-3216.	JAPAN: Momoyo Incido. Inter- national Herald Tribune Adver-
PARIS 11th AREA, near Republique and Bostille, Metro Menimontant or formentier, sub-letting spaceus office-		contacts with U.S., Sporish and French countries. All legitimate and lucrotive	clientele seelang. Classic é audit cu- tou, exclusive à unique properties, crit à omiques, yachts, cartrait, busress opportunities, etc. Tel: 508-263-77-67 Face 508-263-3812 USA. Mr. Wood	ing partners needed. Fas: 972-2- 853059	or fee Linerabourg (352) 49.03.69.	1 16L: 72 67 55. 10c: 416721	Liston, Portugal. Tel: 351-1-457-7293. Fac: 351-1-457-7352.	869-8338. For: 407-869-0683. Toll free (800) 442-3216.	ising Office-Japan-Tribune Jo-
citalier, bright, renovated, fully air conditioned, in pretty private lane with	Two story suburban office building located in the Tamaruc Commercial core adjacent to fire homes & galf corress. A well maintened building containing 40,000 sq. ft. over a with a 33,186 sq. ft, of net metable offices. Located on 120,000 and 120,000 sq.	U.S. COMPANY ESTABLISHED for IZ years, with accident credit nating and potential to expand, wishes contact with well established companies flawing inclined to expand their markets or activities. We have excellent contacts with U.S. Sporsish and french countries. All legitimate and lucrotive afters will be considered. Write to: I.P.A. P.O. Sox 01-3389 Missni, P. 33101 or Fps 305-534-6108 U.S.A.	Fixe 508-263-3812 USA, Mr. Wood BRITHRIGHT: COMMON HERITAGE	TURN KEY PLANTS, oil caregories - cement, butter, sugar oil quartities. Fast + 49/681/584736	LONDON, MARRIE ARCH Mol. Tel Ang. Fox. Teles, serviced offices. Tel 71 723 3773 or Fox. 71 724 5766.	MEGRUM & 11.0XEMBOURG: A		LOS ANGELES: Globe Media, Inc., 3301 Barton Bid, Suite 200, Los Angeles, CA 90068. Tel.: (213) 850-8339.	ising Office-lopar-Tribune, lo- pan & Maistin, Inc. 4F Moinch Newspapers 1-1-1, Hitotubo- shi, Chiyodo Ka Tokyo, Jopan 100, Taf. 03 3201 0210. The 133673, Fiz 03 3201 0209.
delivery porting space, ideal for gen- eral office purposes, design studio,	courses. A well maintained building	UK/SUROPE LINK International Businessman will undertube	Casana Passport Use as a citaen of our democratic global seas country and help sustain a liveable environ-		TAX SERVICES	ther Alexanor, c/e haro, 57 na J.B. Colyns, 1060 Brussels. Tel.: 343.18.99, 343-1914.	SPAIN: Affrado Umicaeff. Doctor Flexing, 53-1, 28/36 Mazirid. Tel: 350 87 89, Fase 350 92 57.	200, Los Angelet, CA 90068. Tel.: [213] 850-8339. For: 213-851-1508.	
company, 100 sq.m. to 280 sq.m., available and dividable. F1,250 per	with a 33,186 sq. ft. of net remable offices. Located on a 120,000 sq. ft.	International Businessman will undertake commissions UK/Europe/Worldwide.	via Manset, Maine 04656 USA	ATTORNEYS	TAT BEATICES	Fie 346-0353,		Tall free: (800) 848-4739.	SINGAPORE, MALAYSIA, BRUNE: LH.T. Singapore, 138
ovalidate and dividable. F1,250 per sq.m. yearly. Tel: (33) 1-43 57 40 00. Fast (33) 1-43 57 40 00.	Currently occupancy is over 90%.	Coll UK (44) 235 550400, Fee UK (44) 235 550442	BARCELONA CITYORIUNITY for sole, Company with unique design products big growth potential in all BEC and	years produce: Commerce-Personal Immegration-Taxes. Call. 510-547-2289.	GERMAN VAT - Experienced tex-organ open for one or two additional	Coro, 4 Arizolou Sir., 155-6	2 21 Ava. des Désertes, CH-1009	TEXAS: Wageneck & Ass. 2121 Spring Creek Parliney, Suite 204.	Ceci Street, Cacil Court, Singa- pore 0106. Tel.: (65) 223 64 78/9. Thu: 28/49. For 224 15 66
STORES FOR RENT, Massic Seach, Long Island, New York. 1,000/1,200/ 1,600 sg. ft. Wet/dry/heat/air	for with over 200 parling spaces. Currently occupancy is over 90%. Contact Colony Springs Bedding 2333 W. McNah Road, Suite 107 Temorror, 14, 33321 U.S.A.	International Businesiman wal undertake commerciant UK/Europe-Worldwide. Confidentiality austred. Cal UK (44 235 55040). Faz UK (44 235 550442) or write: Centriforunch Ltd. 23 The Qwadrorri, Abingdon, OKT4 3YS.	other export oness. Bargain, below USLS Million. Tet 34-3-209 6139 Fax.	BUSINESS SERVICES	Tel (+49)-221-173768. Fax 172635	Holorges, Athens. Tel.: (30) 1 65 35 246. The 718344 BS GR. Tel & Fase (30) 1 65 45 513.	Fix 21263091, (Classified only). Guy Yon Tissons, P.O. Box 495.	Plano, Texas 75023, Tel: 214 618 8235.	The 20749. Fig 224 15 66
conditioning. Busy shapping strip,	FAX: 305-726-6112	ENVERONMENTALLY SAFE	SAS-207 7241.	JOSE TAXO GERTICAS	U.S. ECPATRIATES U.S. Income Tox		21 Ave. dus Désertes, CH-1009 Puly, Tel. 21 28 30 21, Fix 278309F. (Comilled only). Guy Von Taynes, P.O. Box 475, CH 1009 Puly, Tel. 21 29 38 94, Fix 21294732 (Septoy Adventing).	Fina 214 618 1352:	THAILAND: Yvon Von Outrive, Immediate Media: Ltd. Raja Park Building, 17th Floor, 163 Asoke Road Bonglok 10110, Thailand. Tel.: 258 32 44.
suitable any business, low rent, 100 f- car parting. 2 months rent free!! Call Owner (718) 291-1423 USA.	SPLER SEEKS OFFEIS on the largest cluster of waterfront apartment build- ings (15 buildings 152 units), ideal for	LIS company with factories in 8 coun-	90 days I've earned a significant amount of money with cancering new product, I need 5 men/women t con	Doing Business in Switzerland?	preparation. I san licensed to prostice before the RS. Reconcible fees. Phone/fex 24 hrs. 713/589-2742 USA	II, DK-2100 Copenhagen, Der mork, Tel.: 31 42 93 2		0.45	Asoke Road Bangkok 10110, Thailand, Tel.: 258 32 44.
MILAN, ITALY, Presigious office in Costo Mogento, 5 mm. Duomo, park- ing, Tel/Fax: (39-2) 4982574.	Charles completeness and development in	tred seeks ward venture commers in	America Acid Tel 177 89 41 31 00	ROSS - GENEVA	Representant Focal) in Arastandara. French/English Foca + 31-20 691 4637		Browni Carlles VICV River 1/1.	TORONTO: Fern Company Inc. 148 King Road Fest, King City. Ontorio LOG 1KO CANADA.	Thu 20666 RAIAPAK TH. Fac [66-2] 260 5185.
ing. Tel/Fax: (39-2) 4982534,	the most exclusive area of Miami Beach, The Tropical Hub", Call Bob Cohn/John French 305-891-5002; FAX 305-891-4451 U.S.A.	finance director/verting/allow porter in porent company, \$150,000 minutum investment, Fast/telt; 422-231-4539	INT'L SOCIETY OF HINANCIERS Professional membership persons for	Multiferrari Secretarini help		607412. The 12-2814 SIGCOST	The 26388 COM TR.	Tel.: (416) 833-6200. Fax: (416) 833-2116.	SOUTHERN AFRICA
SALES	NICE CENTER, Comer sells hatel 1100		Professional membership network for major players. Free opage report. Tel: 704-251-9907/Fax: 704-251-5061. ISF/POB 18508, Adventio, NC 28814 U.S.	Company formation / doministration	BUSINESS TRAVEL	rate 612 1112.	Dest. LHT. 63 Long Acre.	LATEN AMERICA	Margie Ogilvy, Margie Ogilvy Promotion (Pty.) Ud., P.O. Box
DELIDICE U.S. HOTELS FOR SALE Ex-	be extended, 50 rooms. F14,000,000	VIETNAM BUSINESS COUNCIL. "Your Access to the Vietnam Market" VBC, Karl Marx Strome 6	Diesel Ford - Marcheum 6000 from	SUPPORTING SERVICES S.A.	1st/Business Class Frequent Travellers to Orient/Australia/Africa/No. & So.	SRAE: Don Brich, P.O.B. 95 Hersiya 46101, Israel. Tof Avi 61112, Tel. 972-52-585-245, 973	Tal: 071 836 4802.	PANAMA: The Chartered Mon- ogeneen Publisher: Network Inc. P.O. Box 6-8646, El Dorrado, Tel.; 690511, Fast (507) 69 0580.	Promotion (Pty.) Ud., P.O. Box 130357, Bryamston 2021, Tel. 706.14.08. The 4 21059.
Curive open-150-2000 rooms, NYC, DC, Micro, LA, SF, Boston, Resorte-FL, AZ,CABermudo,Coribbean with Golf.	properties of Chinase Engineer	W6750 Kasserskutern, Germany, Fast 49 621 61145	Dismit Fund - Manchinum 6000 hous ovalable per month, Prior negoticité with discount. America la P.O. Bux 21153, Ro de Janeiro - Cept. 20110- 970 - ILI, Brazil	6 rue Guillousse Tell, CH-1201 Genevo Tel: 4122/7326280 Fax 4122/7387123	America, Sove up to 50%. No cos- pors, no restrictions, Imperial Conada Tel. 514-341-7227 Fax 514-341-7998.	52-526-246, False 972-52-585-685	Frat 2402254	690511, Fost (507) 69 (580.	Fant: 706 34 66,
Cheap USS, Principals 212 988-2423.	Ogen; No. 1451, 16; 714-1/0-4341		7/V - ILI, Brossi						
	DUCIA	IESS OPPOPILIE	HTIES		CONTRACTOR OF CONTRACTOR	INVESTMENT DOO	DEDTIES INTERN	ATIONAL EDANGUE	C OBSORTINUTICS

BUSINESS OPPORTUNITIES

BUSINESS IN THE BALTICS

U.K. & OFFSHORE COMPANIES FROM £95

es of Name £95 Ready Made or Ow. U.K. LTD U.K. PLC £199 IRISH (Non-Res) £165 DELAWARE COLORADO £195 £195

£295

BAHAMAS £295 PANAMA 2295

B.V.L

All prices fully inclusive se day ourvies avellab

WE SOLEN WE ARE THE PASTEST AND CHARTEST COMPANY FOR MALL ACRESS WITH NO MALL ACRESS POUT CAN PROPERTY WITH A CREATED TO CAN PROPERTY WE WILL ACRESS TO THE PASTEST OF THE

The Company Store Limited BARRINGTUM CHAMBERS
20 NORTH JOHN STREET
20 NORTH JOHN STREET
Tel: (0)151-255 1258
Fax: (0)151-236 0053
Tels: 605179

0800 26 26 62

SAVE ON INTERNATIONAL PHONE CALLS

Now you can call the U.S. and save as much as 65% compared to local phone companies. Save up to 50% off AT&T USA Direct. Pay less than U.S. rates on overseas calls.

No installation charges: no monthly fees. Call from hotels, home or office. Itemized billing.

KALLBACK DIRECT'

Tel: 1/206/286/5280 Fax: 1/206/282/6666 417 2nd Ave. W. . Scattle, WA 98119 USA

TO EARN INTEREST on your money at a rate of 30% p.a. and have your capital and interest **FULLY SECURED** by U.S. Primebank-guaranteed. contact in writing B.C.I. via Fax ++ 41-91-68-69-22

USS 5 Million only for one year

No reply without proof of funds available.

Minimum amount:

AND C.I.S.? tion services all legal formalities local accounting and banking services

location services, office space, buildings
 administrative offices

Currency exchange and payments · Baltic currencies, Russian rubles, Ukrainian coupons to hard

cash handling and payments to and from Baltics and C.L.S.
 tailor-made payment anangements for your Baltic and

ruble-zone customers, including barrer. Credibility checks of Baltic and C.L.S. firms

For information by fax or mail: Sils GmbH, Fr.-Ebert Str. 7 D-4400 Münster, Germany fax int + 49 (251) 521701 or 709423

MOBILE POWER STATION FOR IMMEDIATE SALE: astalled in four railway cars, transportable to almost anywhere. It can function is xtreme climatic conditions. Total capacity-8 MW. Simple design easy set up. It is 2 gas turbines run on diesel fuel, are dependable and highly efficient. Ideal for use in remote areas with no acces to conventional sources of power. Supply of spare parts, delivery, installation and servicing by skilled technicians available. VERY ATTRACTIVE PRICE. Call Vienna: +43 1 534 39770, Fax: +43 1 535 0367

VARIOUS KINDS OF SHIPS FOR SALE

 Hovercrafts for up to 60 pex
 Hydroloils for 124 pex and 71 pex Fishing vessels small and bigger units (14m to 54m length) with and without refrigeration and 3000 t/4000 L

Cargolcontainer vi 3000/4000 L dwt. Pairol boat type small vessel for 8 pex, 70 lm/h, 1000 hp. Pessenger ships for river and use use up to 450 poul/with and without cabins, also for Bosting hotels.
- Floating cames for 5 (, and 16). Wing capacil
- Floating dock.

Floating electric power stations, up to 15 MW. Diesel engines from 175-1200 hp for var. use Ple reply to: EXPOSITIES INT. INC. P.O. Box 583 Vaduz Liechtens Parc ++41 22 7381758

• SECRETS REVEALED • OBTAIN DUAL NATIONALITY & SECOND TRAVEL DOCUMENTS LEGALL!

it Could Save Your Life and Forume, Also, become a PT I perpetual Havelfey and legally about Andorral English about Andorral Gibtalias/Monacoffampione/Switzerland. New cars! Haw to bay TAX FREE. How to become a legal TAX EXILE.

Free Brochure: Scope, Box 3162 62 Marray Road, Waterlooville, U.K. P08 9JL Tel.: + 44 705 592255 - Fax: + 44 705 591975 Advace that your accountants or lawyers not date tell you – even it they knew! Please quote box no when enquiring.

GREY MARKET US Trading Company

Wishes to expand European contact(s) to represent un in developing additional Grey market sources of supply and customers for "most wanted consumer merchandise". Picze repord in complete confidence Phome: (804) 460-4472. Fax: (804) 460-8169 USA

"218 TAX HAVENS" How You Too Can Beat the System ...

Which Zero Tax Havens are worth noving to ... where to establish a second noe... set up a real or <u>paper com-</u> possible from USS721 ... your own pany (possible from USS-721 ... your own Laxines church (US\$201 ... your own Laxines church (US\$201 ... your own nonprofit unwersity! US\$1954... apply for nutant chizership (and passport)... invest your money... open A secret number account, nurchase real estate for a sorty. Over 200 countries menediroun A (Albamia) of Z (Zugi by reconvened journalist, Or. Gertaard Kurtz, who's visited or lived in most of them. PIUS 'Offshore Nesteng Stanegy' Which Tells You How to Systematically accumulate Secret Money Offshore - and How to Do-th'Yourself.
Full details from PHIVACY REPORTS. Oes. 39. Pull details from PHIVACY REPORTS, Dept. 39 264 Feel Street, G/F., Central, Hong Eong, Pax No. (852) 2505562.

OFFSHORE COMPANIES BY LAWYERS

* NOMINEES * ADMINISTRATION * TRUSTS * CONSULTANCY

PANAMA CONT BAHAMAS CON SPECES COMMIT PORESTON LISTED NO STORE ST. CHESTO, LONDON SMIT ST.L UK TEL: 44-71-352-2274 FAX: 44-71-352 2260

OFFSHORE WORLDWIDE Ready made companies (shells)
• full management
• address services Free brokers INTERCOMPANY MANACEMENT
P.O. Box 160, 9493 Mauren
Lischneusten
Fan 41-75-373 4062
than 1979

For safety, privacy and profit, diversity to Switzerland. Meet 7 Swiss experts on banking. insurance, managed investment and law. Zurich seminar May 22-23, private consultations 24-25. Free seminar information:

JML SWISS INVESTMENT COUNSELLARS / Dept. 206 Germaniastrasse 55, 8033 Zurich Fax 41-1-361-4074/Dept 206

DEVELOPERS Real Estate/Residential/Colf Resort

Our company associated with top developments (Europe, USA, Asia). We are looking for representation (agency/marketing/advice).

PHD UK Limited/Golfinvest Group 12 Cotswold Mews, Battersea Square. London, SW11 3RA.

Telephone: +44 71 924 2433 Fax: +44 71 924 3607.

f you speak English and you would like to list your business free of charge or advertise in the english yellow pages

ia XV Settembre 5, 00187 Rome, Italiet, (596) 174,0801 Fax 484, 4602

INTERNATIONAL FOOD EXPO MOSCOW, '93 AUGUST 5-10. Exhibit space available for food 6 equipment. For information: International Food Exp., Inc. 850 Montgomery St. San Francisco, CA 94133 USA. Tel.: 415/291-8300 Fac: 415/291-8575 U.S.A

> FINANCIAL SERVICES

FUNDS

LONG AND SHORT TERM ALL PROJECT TYPES VENTURE CAPITAL MANAGEMENT BLY-OUT BROKERS PROTECTED LOAN GUARANTEES Interfinance Ltd. Contact Office, Europe 2585 JJ The Hogue,

Netherlands

Fex +31 70 35 49 144 Tet +31 70 36 00 221

FOR SALE

in immediate proximity of the banking area

New, high quality office building

6 basements, ground floor and 5 floors, underground garage (38 spaces). Usable surface, about 1,900 sq.m. Advanced high tech facilities. Possibility to rent, with preemption right in case of sale to a third party. Ideal for banking premises, as headquarter building or subsidiary company.

For further information and visits: **GEROFINANCE S.A.**

7, rue Robert-de-Traz, 1206 Geneva Tel.: (+41)-22.347.55.44 - Fax: (+41)-22.347.61.50

FOR LEASE IN DALLAS, TEXAS IDEAL CORPORATE HEADQUARTER LOCATION

For lease a prestigious 73.675 sq.ft. (6.844 m2) three story office building. The property is located northeast of downtown Dallas, approx. 20 km from its central business district.

The Immediate vicinity is an environment of high class office buildings, with high visibility from major traffic arteries. The building will be vacated shortly by the current tenant, a lapanese multinational, and is ideally structured for single tenant use. However, subdivisions and partial space leases are possible. Attractive rental rates. Please contact:

Orion investments & Trust Ltd. 15, rue du Cendrier, 1211 Geneva 1, Switzerland Tel: +41-22-7324805 Fax: +41-22-7314491

International Trade Zone, USA Morris County, New Jersey USA — Sale or Lease

23,473 sq. meters Office/Showroom/Distribution Foreign Trade Zone Cost Savings

7.62m clear calling • 8.8 hectares • Built 1988 Access to Ports and Interstate Highways For further details and the benefits of a foreign trade some: Paul Gavin . Tom Mallaney . Jeff Resemberg

Reclusive Broker:

1-201-488-6000 CB COMMERCIAL FAX: 1-201-801-2090 REAL ESTATE GROUP, INC.

Australia/Whitsunday

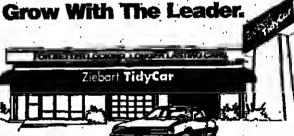
Superb Country Residence near sea. 19 ha. privacy. Has simply everything, just bring your suitcase! Phone + Fax +61 19 461358

FOR SALE BEAUTIFUL ISLAND PROPERTY PHE PPENES Titled, Punisition, Talumpolari Busucinga, Polawan 26.2 HAS. White Sandy Beach. Call. Corinne in Maloyster & c.m. to 5 p.m. 03-241-1322; 6 p.m. UP 03-238-38-35

COMMERCIAL & INVESTMENT PROPERTIES INTERNATIONAL FRANCHISE OPPORTUNITIES

And the world have been a strong and the second of the

The Road To Success...



The quickest way to succeed in business is to go with a proven leader. That's Ziebart Tidy Car-a premier worldwide automotive franchise company for over 30 years.

Ziebart Tidy Car specializes in professionallyapplied and installed products for Automotive Protection, Detailing and Accessories. Services designed to make cars look better and last longer.

With over 700 franchises throughout 40 countries worldwide. Ziebart Tidy Car offers extensive training programs, along with advertising and promotional support once your location is opened.

Regional and National Master Franchises are available for immediate development. For information contact:

> Ziebart International Corp. P.O. Box 1290 - Troy, Michigan 48007-1290 USA

TEL 313-588-4100 FAX 313-588-0718

BUSINESS OPPORTUNITY IN NETWORK MARKETING

We are a fast expanding U.K. Company selling a unique range of health and beauty products via a network of independent distributors. We have ambitious international expansion plans and

are looking for serious investors who wish to establish this highly profitable business in their own country. All necessary expertise and support provided.

Fax to U.K. for further details (+44) 71 7223916.

MASTER LICENSE

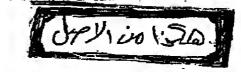
Go with a proven leader in commercial and residential deaning services. 63 year old USA company now expanding offers master franchise in your market. Over 600 Duradean service franchises in 20 countries worldwide, Entrepreneur magazine ranks in Top 1%. Extensive training programs. Staff ovailable for Immediate development. \$50K minimum

copital required. Contact I. H. Morshall President 3-753 Duradean Bidg. Deerlield, IL 60015 Telephone: 708-945-2000 Fax: 708-945-2023

Herald Eribune.

COMMERCIAL REAL ESTATE ADVERTISING SECTION March 13, 1993

ADVERTIBLITY DECLIFICATION FRANCES IN THE CONTROL OF THE CONTROL O



Taisho Starts Peddling Its Potent Pick-Me-Ups In Foreign Markets

Bloomberg Business News

TOKYO — A runaway speedboat is careening toward a pile of rocks. Suddenly, two Japanese hunks on jet skis rocket to the rescue. One hurls himself into the boat and regains control. Calamity averted, the two crack open a couple of Lipovitan-D energy drinks. This heroic television ad comes courtesy of Taisho Pharmaceutical Co., whose health tonics enjoy 64 percent of Japan's Incrative energy-drink market. This year Japanese consumers, looking for a little extra comph. will down 82 billion yen (\$700 million)-worth of the stuff. Although Taisho makes a variety of over-the-counter drugs, more

Although Taisho makes a variety of over-the-counter drugs, more than 50 percent of its earnings come from energy drinks. These tiny, three-ounce (2.9-centiliter) drinks with their mix of caffeine, vitamins and a nicotine derivative have been an essential part of the Japanese salaryman's diet for decades.

But with Japan's economic slowdown, the domestic market for energy drinks is showing signs of fatigue. So Taisho is shifting gears and now hopes to market its high-octane drinks abroad.

The biggest target is Southeast Asia. The emerging Asian economies will produce more high-powered businessmen who need energy drinks," said Takashi Shibata, a spokesman with Taisho. The company recently set up production facilities in Taiwan and Malaysia.

Taisho also wants to win a following in the West. Last year, it opened a factory in Spain to make Lipovitan. It has also started rolling out the drink line in the United States on a test-market basis. Taisho has little choice but to look abroad for more growth.

d Easily

≱CCESS...

Leader

During last decade's economic boom, Japanese consumers routinely grabbed these little pick-me-up drinks for 1,000 yen a pop. "In a way, it was a fashion statement to demonstrate that you were careeroriented," says Kazuhisa Sugita, an analyst at Schroder Securities.

Displaint down that bind of managers are greened drink is not so Plunking down that kind of money on an energy drink is not so fashionable in these leaner times. What is more, Taisho faces intense

Santynation in these leaner times. What is more, Taisho faces intense competition from domestic rivals such as SS Pharmaceutical and Sankyo Co., both of which have popular energy drinks of their own. But Taisho enjoys plenty of marketing clout, thanks to its 400 million yen annual advertising budget. Taisho's advertising efforts have helped create a broad demand for its health tonics that goes beyond the macho types. In Japan, mothers now pick up the drinks to help their children stay up tate cramming for exams.

Taisho will not say how much it relies on its energy drink line. Mr.

Taisho will not say how much it relies on its energy-drink line. Mr. Sugita of Schroder estimates that half the company's earnings come from Lipovitan and related products. Taisho's sales for the half year through Sept. 30, 1992, were 104.93 billion yen, up 6.27 percent from a year before. Pretax profit was 28.2 billion yen, up 1.7 percent.

Compiled by Our Staff From Dispatches TOKYO - Two of Japan's three private satellite companies plan to merge to avoid excess competition against each other at a time of falling demand for their services, com-

pany officials said Tuesday. Japan Communications Satellite Co. and Satellite Japan Corp. said they expected to agree on details of a merger this week.

The impetus for the merger is coming from the four trading companies that control the two outfits. A spokesman at Japan Comminications Satellite said Itochu Corp. and Mitsui & Co., which own 40 percent and 30 percent stakes respectively, had been negotiating a merger since last year with Nissho Iwai Corp. and Sumitomo Corp., which each own 33.5 percent of

Satellite Japan.

The spokesman said falling orders were behind the merger talks. Japan Communications Satellite operates two satellites, launched in 1989 and 1990, and says they are 40 percent under-utilized. The company leases space to three satellite television broadcasters and offers

telecommunications services. The financial daily Nihon Keizai reported that the shareholders of the two companies would buy 50 percent stakes in each other's subsidiaries. It also said Hughes Communications Co. would sell its 30 percent stake in Japan Com-munications Satellite as part of

Last month, Japan Satellite Broadcasting said its shareholders were making a 20 billion yen (\$168 million) debt guarantee to the ailing company. (Reuters, Bloomberg)

Merger Seen In Japan-EC Car Talks Advance By Steven Brull International Herald Tribune TOKYO—Japan and the European Community agreed during page Community agreed during page of talks and ad Tournell and Tournell agreed formers between 12 million last year's level of about 300 million last year, down from 13.5 million last year. An agreed formers between 12 million last year's level of about 300 million last year. For Japanese carmakers, him

pean Community agreed during two days of talks ended Tuesday that the EC car market would contract in 1993, a forecast that implies Japan will reduce vehicle exports this year.

But negotiators still differ over the magnitude of the decline and have yet to discuss the extent to which Japanese exports will be cut.

"There is a recognition that 1993 will be a year of contraction of the EC market for autos and light commercial vehicles," Robert Verrue, the EC negotiator, told reporters. "The fact that this trend is recognized is very important," he said, noting that the two sides remained far apart during their last meeting in Brussels in early February, when Tokyo still expected the market to grow, albeit slowly.

He said the EC forecast the market would contract by between 4 percent and 6 percent, while Tokyo saw a smaller decline. Much of the discrepancy, he added, reflected differing views of the German market. "transplants" in the Community Independent auto analysts have will more than double in 1993 from

predicted that between 12 million and 12.5 million cars will be sold in the Community this year, down rise more slowly, analysts say.

An agreed forecast between the Community and Japan is the first step in determining the level of Japanese vehicle exports to the Community based on a 1991 accord. That agreement, which controls Japanese exports during a sevenyear transition from the start of the integrated EC market in 1993 to 1999, is meant to give the European car industry time to boost its competitiveness before facing the full force of more efficient Japanese producers. Last year, Japan exported 1.185 million vehicles to the

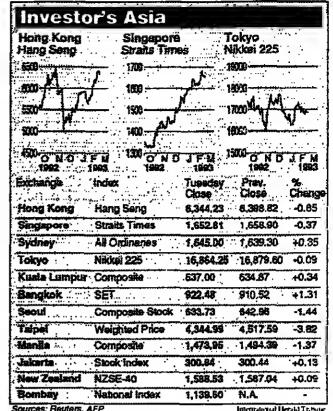
Japanese companies are free to set production levels at plants in the Community, although the level of production is a factor in setting the export quota, Mr. Verrue said. Honda Motor Co. and Toyota Motor Corp. last year joined Nissan Motor Co. in setting up manufac-turing plants in Britain. Total prodoction capacity of Japanese

share of about 11 percent.

For Japanese carmakers, hurting from a third straight year of declining domestic sales, a quota on exports to the United States, and the recent increase in the value of the ven, any diminution of exports to the European Community would be an added burden. But given the exparsion of Japanese manufacturing capacity in the Community, and the ability of the Trade Ministry to shift the burden of lower exports onto companies that are suffering the least, the contraction of Japanese car exports to the Community is likely to taken in stride. Community and had an EC market

"It wouldn't have a major effect on the industry as a whole unless it meant a decline of more than 190,000 vehicles," said Peter Boardman, an analyst at UBS Philips & Drew.

Mr. Verrue said reaching an agreement this year was especially difficult because it is the first year that exports will be controlled for the Community as a whole as well as the formerly restricted markets of France, Italy, Spain, Portugal



Very briefly:

Western Mining Corp. said it had bought British Petroleum Co.'s 49 percent stake in the Olympic Dam mine for \$430 million, giving it 100 percent control and making it Australia's second-largest copper miner.

NEC Corp. said it intended to cut production of one-megabit dynamic random-access memory chips and boost imports from Micron Technology Inc.; NEC said it would focus production on four-megabit D-RAMs. . India's rupee edged up to 32.10 to the dollar, from 32.94 on Friday, in the first day of trading after the government floated the currency.

• Itocha Corp. said it would prune its bloated management by moving 300 of 1,150 managerial workers to sales jobs; Marubeni Corp. said it would move about 70 employees, or 10 percent of its managerial staff, to sales. • Mitsui Trust & Banking Co., Japan's third-largest trust bank, said it was reducing its work force through attrition but has not announced targets.

Wharf Signs Land Lease in China er terminals and berths, and may eventually include a

HONG KONG — Wharf Holdings, a leading Hong Kong conglomerate, said Tuesday it had signed a major land lease in Wuhan, in China's central Hubei Province, to develop a prime site in the city.

The site is located along the Yangtze River, close to government offices, a new passenger-ferry port and the second Yangtze bridge, the company said.

Wharf signed another agreement last August with the city of Wuhan to develop a distribution center for container freight. The project aims to transform the land-locked industrial area of central China into an inland port. It includes plans to build modern contain-

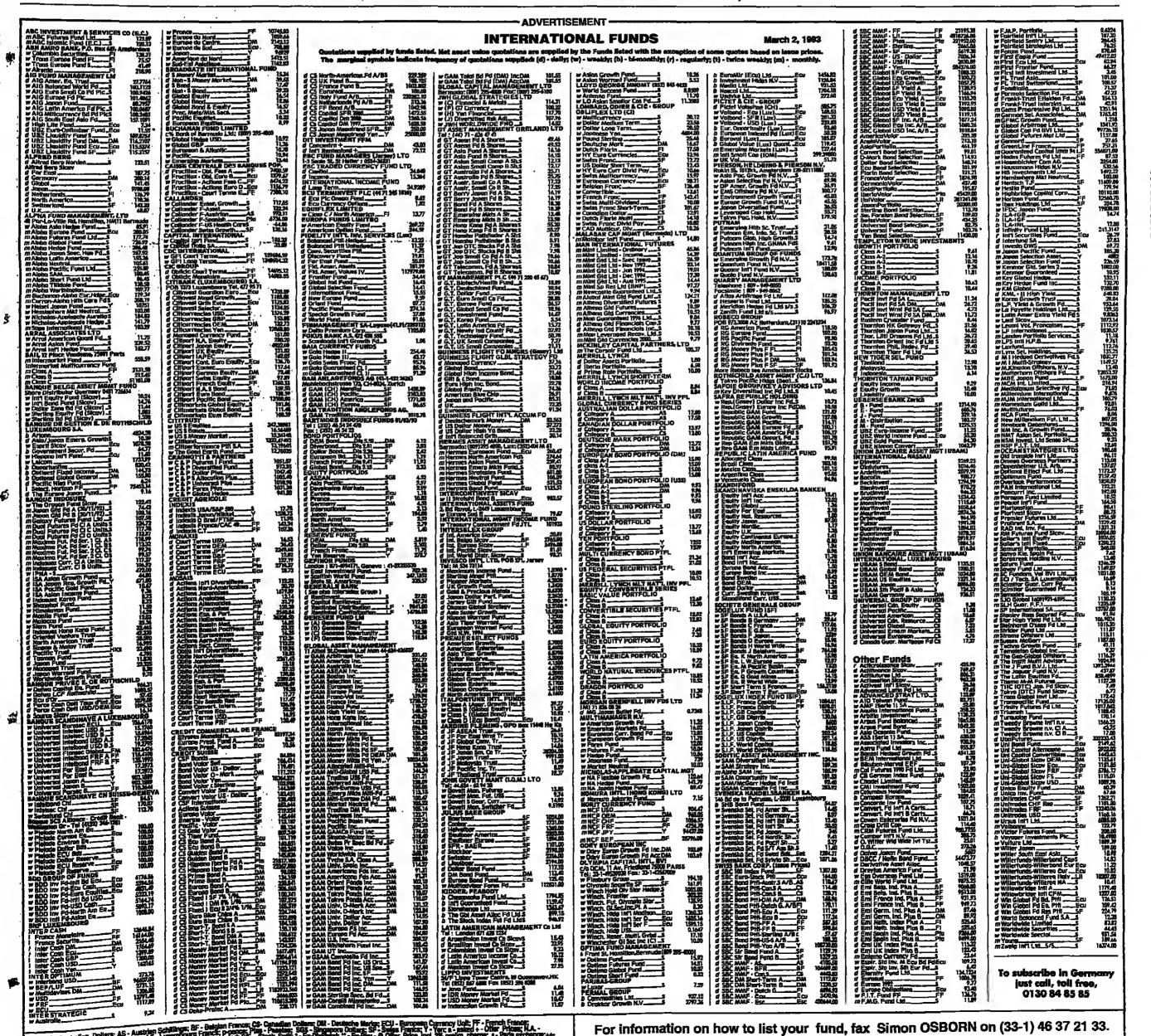
light-rail system.

"We're there to help jump-start the Chinese economy," said Peter Woo, chairman of Wharf Holdings.
"We're promoting key areas, not just snatching land. We have helped create a new profile for Wuhan."

The latest land lease fits into that strategy, the company said. Wharf plans to develop the 17,000 square meter (20,250 square yard) site in phases over a

number of years. The company expects to set aside some 190,000 square meters of commercial retail space, office and apartments upon completion. No figures for the cost of the project were released.

Bloomberg, Revaers, AP, AFX



SPORTS FOO

Free-Agency Fever Takes Over the NFL

Day 1 Dawns in Mild Confusion, But Officials Try to Clear the Air

By Gerald Eskenazi

New York Times Service NEW YORK - It was Day I of National Football League free agency, and while no signings were immediately announced, sev-eral agents indicated that interest in their

unfettered players was intense.

Ralph Cindrich, an agent in Pittsburgh, said there was a "flurry of interest" in some of his players, including Steve Bouo, the San Francisco 49ers' backup quarterback who has done well in relief of Steve Young and Joe Montana; San Diego Chargers running back Rod Bernstine, and Washington Red-

skins wide receiver Gary Clark.

Jim Quinn, a counsel for the NFL Players
Association, suggested that such players as
quarterbacks Bobby Hebert of the New Oreans Saints and Steve Beuerlein of the Dallas Cowboys would be among the first to sign with new teams. So will the Philadelphia Eagles' Reggie White.

"I believe this group will get signed within the next few weeks," Quinn said. Still, questions remained. And to try to answer them, the Players Association sponsored a question-and-answer session Mon-day with about 250 agents in Dallas.

Often adversaries, agents and association officials were united in a common cause: to try to understand the often-misunderstood labor agreement hammered out recently and finally put into effect last week. It stipulates free agency for those players with five years' experience in the league whose cootracts expired after last season, but classifies them. with a variety of qualifications, as "unpro-tected," "franchise" or "transioon" players.

At their meeting in Dallas, the first of two, it was clear that there was plenty of confusion among the agents — and surprise. The Los Angeles Raiders shocked everyone by showing up to speak with the enemy.

They came to the meeting and were recruiting players from the agents," said an agent. "As far as I could tell, the Raiders were the only team that sent a representative,"

Pavel Bure closed his eyes and, when he

opened them, he had become the first player

for the Vancouver Canucks to score 50 goals

in a National Hockey League season.

Skating into the left circle in Buffalo's

zone, Bure took a pass from Dixon Ward

and slapped a shot between the legs of the

Sabres' goaltender, Grant Fuhr, at 18:06 of

the first period.
"I just closed my eyes," Bure said of the

NHL HIGHLIGHTS

shot for his 50th goal that triggered the Canucks to a 5-2 victory on Monday in

Bure added his 51st at 14:14 of the second

Tm so happy to get the 50th," said Bure,

who had only five goals in 14 previous games

and who had one disallowed on Friday.

"Maybe I was trying too hard to get the 50th,

but now I've got it and it feels so good."

Bure overshadowed Alexander Mogliny

of Buffalo, the league's leading scorer, in the individual matchup of the NHL's two hottest Russian stars. Mogilny, who has 63

Alan Herman, a New York agent whose clients include the Giants' Carl Banks (a transition player, who can consider an offer from any team but can be retained with a matched offer), said of the implications of, the agreement: "Three owners have told me they believe the salary cap will be from \$23 to \$25 million a club. But if they're right, that's no more than salaries are now."

But Quinn insisted that if a salary cap does kick in oext year, according to a provision of the new labor pact, it is likely to average about \$35 million a team. That would raise players' average salaries from about \$450,000 to about \$650,000. Of course, the salary cap (which is to be effective the year after salaries reach about twothirds of teams' revenue) was merely one aspect of the often confounding agreement that everyone bandied about.

"I guess I was sort of surprised to find that Brian Williams, my client on the Giants, is only worth a second-rounder if he goes to another club," said Cindrich, the Pittsburgh-

Williams is yet another sort of free agent, a "restricted" one, meaning a player going into his fourth or fifth year of service whose contract has expired. These players can be retained by their teams by making a qualifying offer, thus having the right of first refusal. If, however, the players in this category go to another team, the original team would be entitled to a draft-pick as compensation.

But there remains confusion, if oot disagreement, about the player likely to be the most sought after of all the free agents: the

White, who was one of the principals in a lawsuit that granted him free agency unconditionally, nevertheless was named the Eagles' "franchise" player. They expect to lose him, but also expect the league — and not the team that takes him - to compensate them with at least a first-round draft choice.
White has until next Monday to announce as is widely expected. Because he is an unfetthem with at least a first-round draft choice.

league-leading points total to 116.

Mario Lemieux was to play Tuesday night in Philadelphia if there were no com-

plications earlier in the day from his final

radiation treatment for Hodgkin's disease,

the Pittsburgh Penguins announced.

Lemieux was to undergo the last of two

low-dose radiation procedures at a Pitts-burgh hospital, then fly to Philadelphia

hours before the game. He completed four

The NHL scoring leader until a week ago,

Lemieux has not played since Jan. 2, six days before he learned he had cancer in one

lympb oode. Lemieux missed two games

with a chronic back problem before Hodg-

The return of the sport's premier - and

highest-paid — player could not come at a better time for the Penguins, who are 2-5-1

their last eight games.

He resumed skating only a week after starting his therapy in early February and bas practiced up to four times a week.

Lemieux hinted that he wanted to play

again as early as Feb. 13. But he was per-

kin's disease was diagnosed.

eks of full-dose therapy on Friday.

Eyes Shut, Canucks' Bure Nets 50th



JUGGLER - Diego Maradona, in Istanbul for a friendly match, said he might join Galatasaray if he doesn't get a better deal when his Sevilla contract runs out.

whether be will accept the Eagles' designa-tion as its franchise player, which would bind him to the team with a salary equal to the average of the league's top five at the position, or try for free agency.

The Eagles' general manager, Harry Gamble, would oot comment on just what his

were over. The Penguins feared that should

Lemieux be injured in the area of the neck

where the radiation was being applied, treat-ments might have to be delayed for weeks.

 Anaheim and South Florida, the NHL's two oewest franchises, will begin play next season, Commissioner Gary Bettman an-

It was announced that the oew team in

California will play on the Pond in Ana-

heim, and be called The Mighty Ducks. The

franchise is owned by Walt Disney Co.
South Florida's expansion team will be
built by Hall of Famer Bobby Clarke, who

joined the franchise Monday as vice president and general manager. Clarke, 43, gave

up his job as senior vice president of the Philadelphia Flyers.

Bettman made the announcement after Disney's chairman and chief executive offi-cer, Michael Eisner, and Wayne Huizenga,

chief of Blockbuster Entertainment Corp.,

said their franchises would be set to begin

play in the NHL's 77th season. It will be the

third straight season the league has expand-

ed, bringing NHL membership to 26 teams.

tered free agent, that club would not have to yield the draft choice. So the question is: What type of draft choice will the league give the Eagles? Allow them to choose among the round pick?

The league said it planned no announce-ments until if, and when, White decides to test the free-agent waters.

Jet Carrying English, India Cricket Teams goals, failed to score. Pat LaFontaine's 42d snaded by the team's general manager, Craig goal and an assist for Buffalo padded his Patrick, to wait until the radiation treatments

Forced Down by Bird

NEW DELHI — A jetliner carrying the English and Indian cricket teams made an

emergency landing Tuesday at New Delhi airport after hitting a bird, officials said. The cricketers were unaware of the accident until after the plane had come to a standstill and the pilot announced what had

happened. No one was injured.

hydraulic system, which operates the air-craft's landing gear at takeoff and landing, a senior police officer said.

But the pilot managed to land normally, as fire engines and support vehicles waited on the runway, Indian Airlines said.

The Bocing 737 was 80 kilometers (50 miles) from the airport at 750 meters (2,500 feet) when its right wing collided with the bird, according to the police officer.

The teams were returning from a one-day international in the eastern city of Jamshedpur. The English team, ending a nine-week tour, plays its last matches in the central city of Gwalior on Thursday and Friday.

The Cup Runneth Over

ONDON - Like him or loathe him, respect him or fear him, Silvio Berluscom is impossible to ignore when Europe's big money and spectacular soccer nights come into play.

His problem is that the more he wins, the more he

devalues the contest. His AC Milan team graces the sport with its style but, unbeaten in 56 matches and 10 points ahead of the Italian league's runner-up, its

points ahead of the Itanan league's runner-up, as omnipotence is becoming boring.

And when the European Champions' League resumes on Wednesday, Milan will probably win again in Portugal, making it such a hot favorite for the final in May that remaining group matches lose their com-

petitive appeal.

Take away uncertainty, and you lose interest, lose

spectators, lose income. The cycle of
money begetting
money disolves, and
Hughes even Berlusconi's

multi-media interests cannot sell a team without rival.

But did you ever hear Beriusconi complain about the cost of his glory? He might just be starting to. His Fininvest company is putting out contradictory smoke

signals.

One always wondered what the thousands of Berhisconi employees felt about living through a recession while he buys \$60 million worth of soccer talents, only half of whom can play on the same field.

Recently, in advance of the 1993 shareholders' meeting. Berlusconi has let it be known that Milan

runs at a deficit which all the trophies in Christendom would not recoup.
"Until this trend is reversed," he has said, "we

cannot spend any more money on expensive new Well well FIFA couldn't stop him from signing

and wasting players. The players' union couldn't stop him. The Milan stars themselves could only plead with him to think of their situation.

Now, for the moment, he says enough is enough. Yet we repeatedly hear that Berlusconi is offering financial aid to Real Madrid, the fallen giant of

transfer spending.

Milan is supposed to be helping poor old Real pay
\$17 million for Tenerife's Argentine starlet, Fernando
Redondo. We don't know if this is a loan, a part ownership, or a way of curbing Barcelona's power in

If it happens, it would be another deviance from fair play in the market, another extension of Berlusconi's manipulative hand.

But, let's think of the play. Milan's rival on Wednes-day is FC Porto, which will need all its 90,000 partisans to roar their support in the Das Antas stadium. Porto's goalkeeper, Vitor Baia, conceded an unfor-timate own goal in his last European match, in Goth-enburg. Yet he can't be bad because he has set a club record of 13 and a quarter games without conceding

In front of him Porto blends naturalized Brazilia with a Czech, a Romanian, a Bulgarian. It also fields Portugal's best midfield of Jaime Magalhaes, José Semedo and Antonio André.

THEY MIGHT hold Milan, especially as Marco van Basten's operated on ankle is not mending as rapidly as hoped. Maybe here is the rub, here the expensive wisdom of Berluscom's spending.

One man's injury is another's opportunity. Van Basten's \$15 million deputy, Jean Pierre Papin, is arguably the second deadliest predator in Europe. Papin sat out the early season, begging to play, saying he would run for Marco, set up goals for Marco, "eat mud for Marco."

Now Papin is doing the business. His latest brace of goals helped Milan thrash Sampdoria, the European finalist nine months ago, by the score of 4-0 last

In the same Champions' League group, the PSV Eindhoven-IFK Gotbenburg match seems made for Romaria. The acrobatic little Brazilian with the large ego scored 96 times in his first 100 Dutch league appearances, and Gothenburg's defense will be ham-

appearances, and Gothenburg's detense will be hampered by the long Sewdish winter.

In the other Champions League group, Olympique
Marseille may be having its last fling as Bernard
Tapie's poor man's version of AC Milan.

After sacking another manager, and relying once
more on old Raymond Goethals to pull disparate
players into a team, Marseille should beat CSKA.

Moscow, which, for profit and decent weather, plays Wednesday's "home" match in Berlin. CSKA's goalkeeper, Dimitri Kharin, has flown to

Chelsea in London rather than stand up to Rudi Völler, Alen Boksic and Frank Sanzee — a German, Crostian and (glory be) French scoring trio for Marcroaman and (giory be) French scoring the for Mar-scille. Their sum total probably makes up for the departed Papin, while Abedi Pele returns from the disappointment of Ghana's World Cup exit against

Algeria.

Finally, in Belgium, a strange Champions' League affair pits FC Brugge against Glasgow Rangers. Until late Tuesday, Scottish fans thought the match would be played behind closed doors because of the Brugge fans' violence. Then they were told, please come.

It might be a case of have boots will travel, for Rangers have six injured players and a manager confused about his lineup, let alone his strategy. The Glasgow team's top scorer, Ally McCoist, will be trying to be the first foreigner to get a goal against Brugge for three years — or since Milam played there. Brugge, in reply, has the speedy Nigerian Dange. Amokachi. He might have a claim to be one of soccer's fastest, but, for this week at least, he won't be the fastest.

That honor goes to Jason Livingston, a short, squat, power runner known as Baby Ben. Livingston is the young Briton who set Europe's 60-meter sprint record

before failing a drug test at the Barcelona Olympics. His denials have fallen on deaf ears but, though rugby league refuses to employ an athlete banned by another sport, soccer has fewer scruples.

He is on a week's trial with a lower-division English team, Wigan Athletic. "I might not do all the fancy things that top players do," says Livingston, "but I have the speed to beat a man, I am a good crosser of the ball, and when I get into the penalty area I know how to shoot."

If even two out of those three are true, then you'll hear more of Baby Ben Livingston. Soccer has a dearth of talented individuals, and would take a prospect with helf his pace. It is a business, after all, and business rings soccer.

Rob Hughes is on the staff of The Times

Spartak Moscow, Real Madrid and **AS Roma Triumph**

Emilio Butragueno and Ivan Zamorano scored goals within four minutes of each other midway. through the first half to lift Real Madrid to a 3-1 victory over Paris St. Germain in a UEFA Cup quar-terfinal, first-leg soccer match on Tuesday in Madrid. After pressing through the early minutes, Real took a 1-0 lead in the 30th minute when Butragueno was left mmarked at the side of the net and scored on a header off a corner kick.

÷.

Α,

% ≽ .

MERO

Real struck again just minutes later when Zamorano, its Chilean striker, scored in the 34th minute from five meters (5.5 yards) after Butragueno controlled a difficult pass in the area and managed to drop it back to the Chilean.

Paris St. Germain cut the lead to 2-1 in the 49th. ninute when David Ginola scored on a header off a

José Mignel Michel Gonzalez scored on a penalty in the 90th minute to make it 3-1, The French goalkeeper stopped his shot, but it hit the cross bar and Michel scrambled to the net and knocked home the loose hall. Spartak Moscow 1, Feyencord Rotterdam 0: Spartak Moscow put one foot in the Cup Winners' Cup

semilinals with the victory in Rotterdam.

The Russians' fast-flowing game made Feyenoord look static. Spartak won with the only goal of the match in the 37th minute when Feyenoord played for the offside rule and Valeri Karpov passed to Andrei Piatnitzky, who slid the ball past the goalkeeper.

Feyenoord tried desperately for an equalizing goal in the closing minutes. But although Spartak was reduced to 10 men in the 89th minute with the defender Andrei Chernyshov sent off for his second bookable offense, the visitors held firm.

AS Roma 1, Borussia Dorumud 6: In Rome, a fine goal from the midfielder Sinisa Mihajlovic gave Roma, reduced to 10 men, the victory in their UEFA

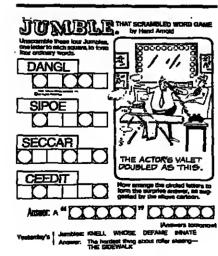
Cup quarterfinal first leg match.
The former Red Star Belgrade player fired home a 20-meter (21-yard) shot with his weaker right foot in

DENNIS THE MENACE

period for a 3-0 lead.



C'MON, MR. WILSON! WE CAN'T DO ANY FOLLOWING LINTIL YOU DO SOME LEADING!



iders in Sv It's never been easier to subscribe and save. contact us at our Zurich office. Phone: (01) 481 7200

Fox: (01) 481 8288

PEANUTS



nounced.

BLONDIE



BEETLE BAILEY





Imprimé par Offprint, 73 rue de l'Evangile, 75018 Paris.

OR PECAF?

CALVIN AND HOBBES









WIZARD of ID







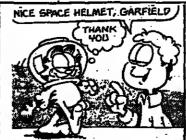
REX MORGAN





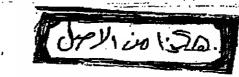


GARFIELD









Ш

INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, MARCH 3, 1993 SPORTS BASKETBALL

THE FIGURE AND ADDRESS OF ESCHOLAR COMPANY COM A Winfield Take On Steinbrenner Control of the same state of the same of t Yankee Owner's Return **Spurs Bitter Memories** 116 Childre

By Claire Smith New York Times Service

Guand State Connection FORT MYERS, Florida -Con Man While the southeast coast of Flori-da was being buffeted by Hurri-cane Steinbrenner, a quieter storm stirred on the Gulf Coast of the The form

Dave Winfield professionally went about his business in this shore resort as a member of the Minnesota Twins, the forgotten man who has not forgotten, the injured party who has not forgiven. Winfield's role in what led to the ban of George Steinbrenner, the New York Yankees' owner, from baseball in 1990 has been forgotten by some because truncated history

Accident

Corpo

- 4 7 2 24 Code

co Zone

27.25.7 Tark

Zurange

ng Haitian

T4.71.73 ----

The state of state of

The Transparence

The Carden

The fourther

man - Tal treets

4 Times

ocard Defea

has become revisionist history. Steinbrenner's agreement to step away from the Yankees, an agreement that ended Monday after two and a half years, is now described as having been the result of Stein-brenner's involvement with a self-described gambler, Howard Spira. What is now too easily overlooked, forgotten or simply left unsaid is that Steinbrenner paid Spira \$40,000 for information purportedly damaging to Winfield, then the All-Star right fielder for Steinbren-

ner's Yankees. . "To a large degree, that last part's been forgotten," Winfield said Monday as he waited to join his teammates in an early morning workout. "But what it was about was about dealing with me. Saying it was about a gambler is a quick and easy solution, as if that makes and easy solution, as if that makes

up for everything."
Steinbrenner obviously was never forgotten. Banished, by mutual agreement with Fay Vincent, then baseball's commissioner, he didn't stray far from the public's eye. Instead, the Yankees' owner twisted and turned noisily in his banishment, leaving fingerprints on law-suits emanating from his organiza-tion and on upheavals within his organization's ruling structure.

Last summer, perhaps because both patience and tolerance levels had been exhausted. Vincent gave it up, setting a return date of March

Winfield? He just played on, creeping up the career leader lists in hits, home runs and runs batted

from the Yankees even before Steinbrenner's suspension in a deal forged by mutual loathing and recognition that no one was winning the war of attrition.

Winfield's exodus took him for two years to the California Angels, where the peace and quiet proved medicinal. Then, last season, his ultimate revenge was achieved as he helped to propel the Toronto Blue Jays to their World Series vic-

tory.
"Did that make up for it?" Win-field said, with the "it" referring to nine-plus seasons filled equally with torture and triumph in New York. "I don't think that's the term. What I felt at that time last year was that it was unfortunate that I had to wait so long to experience the good part of baseball."

Even knowing that a Series ring awaits him does not help him forget. Maybe it would have been easier to do so if there had been some remorse shown by Steinbrenner, not just for the benefit of baseball, but for the benefit of the player,

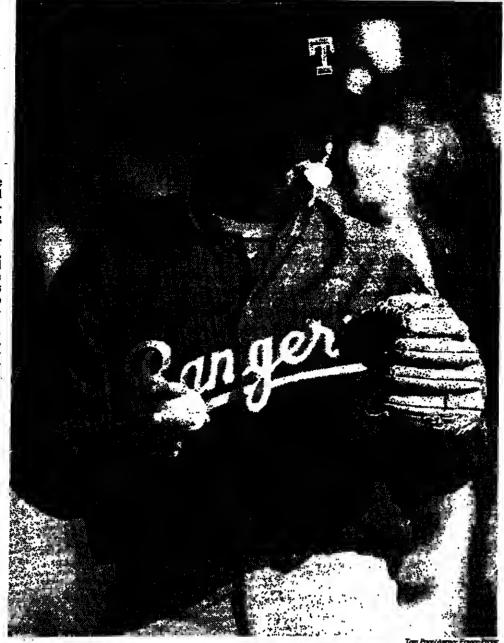
But maybe it's not in the nature of a Steinbreuner to confront the obvious and speak the words that would start to wash away the bit-terness for all involved. Maybe it wouldn't even help. But then again, maybe it would. That much has been implied, in

another case, by Jose Rijo, a member of the Cincinnati Reds, a team whose owner, Marge Schott, began a yearlong suspension on Monday after having been found to have made racist and ethnic slurs. "She told me she was sad at

what's happened," Rijo, a black player from the Dominican Republic, said of Schott last week. But, the pitcher added, "I know she has not formally apologized to anyone for anything."
Perhaps that is why the Redsteam rebuffed Schott in her at-

tempt to meet with the group as a whole last week. Perhaps that is why there is no peace in Winfield's heart, because he sees no obvious acts of contrition or even a hint that Steinbrenner has returned a changed man.

-Instead, he has seen his former employer on the cover of Sports



Nolan Ryan, the king of strike outs and no-hitters, who has said that this will be his last season, was bubbling over with enthusiasm at the Texas Rangers' training camp in Port Charlotte, Florida.

of quotes in newspapers and over the airwaves. He, like others, has heard of comments that are right off the edge, like those of the Chi-cago White Sox owner, Jerry Reins-dorf, Reinsdorf told Sports Illus-trated that Steinbrenner's return compared to the Resurrection, that Vincent nailed Steinbrenner to a

thing in 2,000 years.
"Some of this stuff is too much,"
Winfield said, shaking his head.
Winfield, insisting that his comportment has remained above re-

horse, dressed as Napoleon, He has watch what unfolds, happy that the torn meniscus cartilage in his left heard of the endless bombardment media circus was in Fort Lauder-knee, The Associated Press reportdale with Steinbrenner and the

Yankees, not here with him. Truth be told, Winfield acknowledges he doesn't have the words to describe the anger, and the other emotions, any more.

"Mine is not a simple thing," Winfield said quietly. The thing wasn't a cut-and-dried issue for me. cross, that this return is the biggest thing in 2,000 years.

It wasn't that simple."

And it obviously is not over.

> ■ Surgery for Boddicker Pitcher Mike Boddicker of the Kansas City Royals is to have arth-

ed from Haines City, Florida.

Boddicker is to return to spring training camp Saturday. Trainer Nick Swartz said he could be pitching again in two weeks.
This is the best shape I've come

to spring training in since I was 22, and I still get hurt," the 35-year-old Boddicker said.

Boddicker said he first noticed

soreness in the knee Friday and that it got worse after he ran 10 100-yard dashes Saturday morning He threw batting practice that afternoon, but was held out of field-

St. John's Grabs No. 25, Pounds Syracuse, 90-70

With four starters gone and its long-time coach, Lou Carnesecca, in retirement, St. John's didn't fig-ure to spend this season among the upper echelon of the Big East Con-

But St. John's rose to No. 25 in The Associated Press poll Monday right, then went out an hour later and routed Syracuse.

"We never thought about being ninth or anywhere," said the firstyear coach, Brian Mahoney, after a 90-70 victory. "We had a lot to do

COLLEGE BASKETBALL

to get ready for the season, and then once it started we had a lot more to be concerned with."

That concern grew, particularly after the Redmen started 5-4 including a loss to Fordham for the first time in 21 years and a twopoint victory over tiny Hofstra, Now, at 17-8, an NCAA berth is a distinct possibility.

"We're in a position to accom-plish something." Mahoney said. "One more win before the tournament and we'd be in a nice posi-

Indeed. The Redmen would be 13-5 in the Big East should they beat No. 10 Seton Hall on Saturday. A victory would assure St. John's of no worse than a tie they shared the regular-season crown with Georgetown last season - for the conference ville.

Syracuse (17-8, 9-8) took a 13-8 lead in Madison Square Garden, but missed nine straight shots and committed five turnovers in the next 7:23. The result was a 20-point run by St. John's, and the outcome was hardly in doubt after that. Sergio Luyk had half of St.

John's points in the run while Shawnelle Scott — hampered for three games by an ankle injury - had six, all on offensive rebounds. "My ankle felt a lot bener," said Scott, who finished with 20 points and 10 rebounds, eight on the of-

Lamont Middleton added 18 points for St. John's, whose margin of victory was its largest against the Orangemen since 1976. Luyk added 14 points and David Cain had Lawrence Moten led Syracuse

with 20 points. New Mexico State 90, No. 16



Forward John Wallace got an easy two points but it was Syracuse which was stuffed in its most lopsided loss to St. John's since 1976.

(21-6, 13-3) the lead in the Big West crucial - as the Privateers (24-2, as they beat the visiting Runnin' Rebels (19-5, 12-4) for only the second time in 22 meetings.

Dexter Boney led UNLV with 28

points. Evric Gray added 22 points and J. R. Rider 20.

No. 17 New Orleans 52, Arkan-UNLV 88: Marc Thompson re-bounded Tracey Ware's miss with five seconds left, giving the Aggies

sas State 51: Ervin Johnson scored 18 of his 24 points in the second half—the last four were extremely

18-0) rallied to finish unbeaten in the Sun Belt Conference. The Privateers — who won de-spite 23 points by Fred Shepherd of

the first team to go through the league unbeaten since South Alabama went 10-0 in 1978-79. Oklahoma 89, No. 19 Oklah State 80: Jeff Webster had 19 points and Bryatt Vann 17, while the Sooners (19-9, 7-6 Big Eight) held Bryant Reeves to 12 points -

seven below his average - and

Arkansas State (15-11, 11-7) - are

withstood a career-high 29 by Randy Rutberford. The loss hurt visiting Oklahoma State's chances of winning or tying for the Big Eight title. The Cow-boys (18-6, 8-5) must hope leagueleading Kansas loses to Nebraska on Wednesday night or the race is

No. 23 Massachusetts 86, St. Bonaventure 62: UMass (19-6, 10-3), getting 19 points from long-shooting Jerome Malloy and 25 from Harper Williams, repeated as the Atlantic-10 regular-season champion. Visiting St. Bonaven-ture (10-15, 0-13), which got 18 points for Garland Mance, lost for the ninth straight time to UMass.

Chaminade University in Honolulu has been stripped of its Pacific West championship for using an ineligible player, the forfeiture of five games dropping the Silver-swords to fifth place in the confer-

Now There's One: The Orioles' Ripken Soldiers On

By Mark Maske Washington Post Service SARASOTA, Florida - The last of the Baltimore Orioles' Ripkens worked out with his new doubleplay partner, Harold Reynolds. And he provided what the Orioles desperately hope is a sign of things desperately hope is a sign of things to come this year with a first-day

batting practice home run.

And then Cal Ripken sat in the bleachers alongside an empty pracnce diamond and said that he has to assume that his father and brother weren't dismissed following the 1992 season simply because the Orioles had completed negotiating a five-year, \$30.5 million contract with him. Some have speculated that club officials had decided on those moves long before, but held off to avoid offending Ripken.

"I refuse to believe that is what happened," Ripken said. "If that's what happened, if they were connected, if they decided to sign me and then let them go, I would be really disgusted.

BASKETBALL

NBA Standings

they're connected."

spring training. Instead, he is home in Aberdeen, Maryland, in semiretirement after being fired as the Orioles' third-base coach and declining to accept another job in the organization. Less than two months later, Bill

Rinken, who had played second base beside shortstop Cal Jr. for five seasons, was released in conjunction with the signing of free out there fielding ground balls, beagent Reynolds. Bill Ripken is now ing social. In some ways, I felt lost in spring training with the Texas out there." Rangers. And that left one.

The reality of the situation is, I have to do my job as a baseball player," said Cal Ripken. "I don't blame Harold Reynolds because my brother's gone. I enjoyed play-ing with my brother, but I have to be a professional. Harold is the second baseman now." He had flown into town with

about general baseball things ... For the first time in 37 years, Cal and we started to talk some about Ripken Sr. is not in Florida for spring training. Instead, he is home But his first day as the lone family member in camp was an unusu-

al, a sometimes uncomfortable experience, Ripken conceded,
"It's different," he said. "I have
to be bonest with you. It's not like other spring trainings. I'm used to having my dad here. It feels kind of odd, kind of strange. It hurts a little

Last season was Ripken's most trying year in baseball. He came to spring training a year ago riding high, coming off a most valuable player season in 1991. But the problems began shortly after the scason's opening day, and six months of virtually constant frustration followed, even as the Orioles were constructing a season

course, increasing his streak to 1,735 straight. He won his second straight Gold Glove as the American League's best fielder at his position, and he was the 22d recipient of the Roberto Clemente Award, given annually to the player who best exemplifies baseball both on and off the field.

And on Aug. 24, Ripken's 31st birthday, he signed what was then the largest guaranteed contract in baseball history, for an average an-nual income of \$6.1 million over the next five seasons

a 323 batting average, 34 home runs and 114 RBI (all career highs) in 1991 to 251, 14 homers and 72 RBI last year. He went 73 consecutive games

around their supposed centerpiece. without hitting a home run, and he

WALES CONFERENCE

CAMPBELL CONFERENCE

MONDAY'S RESULTS

Demphousse: Juneau (25), Boursue (12). Shots on good—Montreal (on Blue) 8-5-4-17.

Linden (25), Bure (5) | 2, Word (17), Ron

Boston ton Royt 11-20-13-44.

Norris Division W L T Pts GF GA

HOCKEY

NHL Standings

of failed for the first ti seasons to hit 20 homers. He was boood at his home park, even on the night he signed his contract. The Orioles stayed in the pennant race well into September despite Ripken's contract since has been

made to look relatively modest next to the six-year, \$43.75 million deal that free agent outfielder Barry Bonds signed with the San Francisco Giants. But Ripken insisted he has no regrets about remaining in "My only regret is that I didn't handle my contract situation bet-

ter," he said. adding that "I regret not saying" to the Orioles: "'No offense, but we either do it in spring training or we do it in Octo-The Orioles know they need a

healthy, happy and productive Ripken if they're going to overtake the Toronto Blue Jays in the American League East this season.

"I don't think anyone in this chibhouse has any doubt that Cal. will be back at the level where he's nsed to playing," said veteran pitcher Rick Sutcliffe. "He had a lot on his mind last year, and it was tough for him. I know how that can be. Now it's all behind him."

But for Ripken, now there is loneliness to face.

He and his father spoke just before Cal Jr. came south. "The beauty of talking to my dad

is that he turns things around, and you end up feeling better than you did before you talked to him, even though you're trying to make him feel better," Ripken said. "In a small way, I was relieved"

Adams Division
41 17 6 68 275 214
25 20 7 72 266 222
23 22 7 73 250 224
31 25 7 69 224 223
17 41 4 26 266 283
9 53 4 22 157 312 when last season was completed, he said. "You can't change what happened last year. You can only work to make this year come out as good as possible."

SIDELINES

Nicklaus May Shun British Open

SANDWICH, England (AP) - Three-time champion Jack Nicklaus, who has not played much in the United States this year, has not yet signed up for this year's British Open, tournament officials said Tuesday. Nieklaus is also known to dislike the Royal St. George's course at Sandwich, in southeast England. He shot an opening round 83 when the British Open was last held there in 1985.

The 1997 British Open will be played at Scotland's Royal Troon Golf Club, the Royal and Ancient Golf Club of St. Andrews also announced.

Women's America's Cup Crew Sunk

SAN DIEGO (AP) - The Pegasus Syndicate, which would have been the first all-women's group to sail in the America's Cup, failed post the \$150,000 entrance fee and show proof of \$2 million in assets or an equivalent line of credit by the deadline set for the 1995 regatta off San

Two syndicates, Team Dennis Conner and PACT '95 Syndicate, have qualified for the defender selection series, the winner of which will defend yachting's oldest trophy on behalf of the San Diego Yacht Club.

For the Record

Lyndmila Narozhilenko of Russia broke her world indoor record in the 60-meter hurdles, clocing in 7.68 seconds at a meet in San Sebastian, Spain, to shave one one-hundredth

of a second off the mark she set in 1990 and tied two weeks ago in Lievin. France. (AP) Iva Majoli, the Croatian 15-year-old who jumped 750 places in the women's rankings last season, up-set 11-seeded Gigi Fernandez in

the first round of the Virginia Slims-Florida tournament. (AFP) The Atlanta City Council voted to proceed with construction of the

\$207 million Olympic Stadium af-ter baseball's Atlanta Braves sweetened the deal by \$4 million. (AP) Gilded Time, the Eclipse Award winner as a 2-year-old and a top

Kentucky Derby contender, won't compete in the Triple Crown races because of a foot injury. (AP)
Giovanni Parisi of Italy will defend his WBO lightweight title against British challenger Michael

Pat Nappi, 75, coach of U.S. Olympic boxing teams from 1976 to 1984, died of a heart ailment. (AFP)

Ayers on April 16, prohably in Rome.

INTERNATIONAL CLASSIFIED

(Continued From Page 6)

Kemp Signs New Contract With Sonics for \$27 Million

one of the NBA's soon-to-be super- in his left hamstring. He was instars, has signed a seven-year contract extension that will earn him, according to sources, about \$27 million. It is easily the largest player contract in franchise history.
The extension begins with the
1995-96 season and continues through the 2001-02 season. Kemp is in the fourth year of a six-year contract that he signed as a rookie

tually bound to the Sonics for the next decade, barring a trade. The first-round draft ehoice in 1989 is earning \$650,000 this sea-

in 1989, which means he is contrac-

Portland Trail Blazers will be side-Shawn Kemp, the Seattle Super- lined for at least 10 days to two Sonics' fourth-year forward and weeks because of a strained tendon jured early in the fourth quarter of the Trail Blazers' 122-110 loss at Boston on Sunday night.

 Guard Kenny Anderson of the New Jersey Nets was put ou the injured list with a broken bone in his left wrist and is expected to be out for at least two weeks. He injured his wrist and tailbone

when be fell to the floor during the third quarter of Sunday's 102-76 victory over the New York Knicks. • Center Pervis Ellison, the Washington Bullets' first-round pick in 1989, will be out six to eight weeks with to a sprained medial

• Guard Clyde Drexler of the collateral ligament in his left knee.

ESCORTS & GUIDES

WESTERN CONFERENCE

EASTERN CONFERENCE

M L Pct 137/2 31 Pads Hell Pocific Division
40 12 .769
37 17 .425
32 19 .629 22 19 429 7V2 24 24 526 12 25 25 517 13 25 32 430 17V2 18 37 327 23W MONDAY'S RESULTS

microwy to 19 44 27. Rehounds - Philodel-niko 23 i Gittlern 81. Golden State 59 (Hill 131. Assists - Philodelphic 34 I Hornocek 10). Golden State 43 i Hornocek 191.

SCOREBOARD College Basketball's Top 25 The Associated Press' poll, with first-place yeles is parentheses, records through Feb. 35, total points based on 25 points for a first-place to the points based on 25 points for a first-place and the points based on 25 points for a first-place and the points based on 25 points for a first-place and the points of the form a fifth place which are a first for a first place which are a first place whic yote through one point for a 25t and previous reality; 1. North Carosna (49)

S. Kentucky

4. Duke

7. Vonderbift

8. Korear

9. Utoh

10. Seton Holl

11. Flerido State

12. Cinchnati

13. Arkorass

14. Wake Forest

15. Iova

16. UNLV

17. New Orleans 20, Tulone _____ 22. Louisville _____ 23. Massachusetts __

24. Purdue _____ Major College Scores EAST
Conisius 67, St. Peter's 55
Iona 62, Fairfield 57
Manhatian 79, Loyola, Md. 62
Massachusetts 86, St. Bonoventure 62
Siena 62, Niapara 78
St. John's 99, Syracuse 70
Vermant 95, Cent. Connecticut St. 82
West Virginia 86, Tempila 74
SOUTH
American U. 77, Cott, at Charleston 68
Mempils 51, 75, St. Louis 72

American U. 77. Coil, of Charleston 68
Anemohis St. 7s. St. Louis 72
Aniddle Tenn. 79. Autron St. 74. OT
NLC-Greenshoro 72. Novy 69
NE Louisiona 96. North Texas: 17
Old Deminion 113. Seathern Alexa. 16
Richmond 79. Northra 48
Tenn-Merita 83. Amerikand 54. 68
Tennsusee Tech 113. SE Missouri 99
Texas-Arlington 93. NW Louisiona 90
AUDWEST
Cleveland \$1. 63. Wis. Green Bay 61
Creighton 54. Wis. Green Bay 61
Creighton 55. 71. N. John 59
N. Hilnols 84. Yournastown 81. 80
NE Illinols 77. Ill.-Chicago 92
S. Hillinols 70. 181. Chicago 92
S. Hillinols 70. 181. Chicago 92
S. Hillinols 104. Tulso 89 S. Illinois 104. Tuisa 20 SW Missauri St. 22. Drake 47 Valparaisa 104. W. Illinois 100, OT

McNeese St. 65. SW Texas St. 64 Miss, Valley St. 95, Oral Roberts New Orleans St. Arksmass St. 51 Nicholis St. 93, Texas See Oklohoma 89. Oklohomo St. 80 South Alabama 101, Texas-Pan America W. Kentucky 78, Arx-Little Rock 71 Long Beach St. 84. UC Invite 67 New Maxica St. 90, UNLV 85 S. Urbah 95, E. Montana 52 UC Sorte Berbaro 67, San José St. 62 Weber St. 75, Idaho 63 ma 161. Texas-Pan American 7

TRANSACTIONS BASEBALL

BASERALL

American Leave

MILWAUKEE-Stand Miles Ferters and
Chris George, pitchers; Dave Nilston, ootcher, and John John, first besenton,
SEATTLE—Standed Thio Martinez, first
bestemon; Alli Hoselman, carlcher, and Rich
Amerol, infleider;
Matiesal Leave

LOS ANGELES—Agreed to one-year contracts with Henry Rodrisues and Roul Mondest, outfleiders; Jose Otterman, shortstop,
and Miles Jornes, bitcher

MONTREAL—Agreed is one-year contracts
with Mel Rolas and John Weiteland, ottcher,
Signed Pete Young, Archie Corbin, Joev Elschen, Gil Heredia, Jonathan Hurst and Len
Plants and Seet, caffers, and Sean Berry, Miles
Landing and Lee Stavens, Infleiders.

one ten seem, continers consequently, whee Landing and Lae Stevens, inflictions, ST. LOUIS—Agreed to ferms with Rad Brewer, first baseman-autifielder. SAN DIEGO—Signed Crais Shipley, sharit-

SAN DIEGO—Signed Crais Shieley, shortstop and Tim Warrell, pitcher.

RASKETEALL

Reditional Bestignbull Association

NBA—Fixed Charlotte certier Aloran

Mourning \$1,500 for histing Indiano's Rik

Smits during Feb. 26 some.

NEW JERSEY—Put Kanny Anderson,
yourst, on Injured Sat, Activated Assurice

Cheeks, suord, from Injured list.

ORLANDO—Put Terry Catiodise, forward,
or Injured list. Activated Dennis Scott, suorsforward, from Injured list.

SEATTLE—Signed Shown Kenne, tareand.
to seven-year contact suchasion.

CRICKET LUMITED-OVERS INTERNATIONAL Zimbabwe vs. Pokisto: • Manday, in Harare Zimbabwe Imings: 164

SOCCER ENGLISH PREMIER LEAGUE sed 1, Arsend 9 WORLD CUP QUALIFIER

36 27 8 80 224 180 33 24 9 75 280 229 32 22 9 76 221 184 30 25 7 69 224 219 **ESCORTS & GUIDES** BELLE POCH 28 29 6 62 237 244 27 29 7 61 246 268 21 34 8 54 184 245 8 55 2 18 172321 LONDON * PARIS 071 937 8052 Credit Cords Welcox Bester | 14L Djonne (141 2, LeCleir (15), Learnon (14L Djonne (12), Boursus (12),

LONDON ESCORT AGENCY MAJOR CREDIT CARDS ACCEPTED TEL: (071) 351 6666 1181; LeFontaine (42), Howerchiris (12), Shallon seel—Vancouver (on Fuhr) 11-154—3 Buffalo (on Whitmore) 18-6-11—77. International Escerts
Service Available Worldwide
212-765-7896 New York, USA
Major Credit Cards & Checks Accepted FRANKFURT - "TOP TEN" SCORT SERVICE TEL 069 - 597 4338. DALY FROM 2pm.

LONDON PORTMAN Escart Service, 67, Chiltern St, W1. 071 486 1158 OR 071 937 9133 CHEISEA ESCORT SERVICE. 51 Betrachump Moce, London SW3. Tel: 071-584 6513 Established 18 years. MERCEDES

ZURICH-GENEVA BASEL! mont Agency - 077 256 489Cords CAMILLA Escent Service for all Occasions London - Heathrow • IJ71-351-7761 • VIENNA " GERMANY " ZURICH Kemedy's Europeon Scort Service. Call Vienna, Austria + 43 1 532 11 32. IONDON GERSHA SCORT Service. Tet 071 370 9957 Credit Cards Welcome.

ESCORTS & GUIDES ESCORTS & GUIDES GENEVA & PARIS

PRESTIGE INTIL ESCORT SERVICE

Please call GENEVA 022 / 321 99 61. BUDAPEST ESCORT - GUEDE -Interpreter Service. Tel: [+36]-1-1756879. SCORT SERVICE all over Germany Tel: 02161-183650 or 18357 ORIENTAL ESCORT SERVICE
Doss and evenings
Please phone (DT 125 3314 London,
CREEVA ALLIANCE INTL
Service and Travel, Multileguel,
Tel: 022 / 700 21 33. ANSTENDAM MARIE LOUISE Escort Service. Tet: (020) 683 5962 Example DOLLY'S Example Service Tel: 71 370 4292 LONDON * CAP

ZURICH ORNELLA ** Excert Service Tel: 01 / 431 93 13 Cards FRANKFURT Escart Service, daily. 069-473294 Major credit cards accepted. Tel: (03) 3436-4598. *VIENNA *PARS *BUDAPEST **

Girocortect Intl Econt + Troval Ser

vice Coll Vienna + 43/1/616 01 02. DOMINETRIX London Escort Agency Tel (37) 289 2399. VARIETY ESCORT SERVICE London & Worldwide Tel: 071 935 8672 MORRISON CLUB - YIENNA ESCORT

* * Z U R I C H * * Coroline Escort Service 01/252 61 74 **ESCORTS & GUIDES** GENEVA GEISHA ESCORT Service. Major credit cond. accepted. 7 days. Tel: 077 / 91 00 50. SUSAN ESCORT SERVICE, ZURICH 01/382 05 80 ONDON - SARAH

Escort Service. Days and Evenings. Tel 081 969 9415. AMSTERDAM BEINADETTE Escort Service. Tel: 631 63 36 or 631 06 43. MUNICH WELCOME ESCORT & GUIDE AGENCY, PLEASE CALL 089 - 91 23 14. PRIME TIME ESCORT SERVICE In Manhatlan Doys/Evenings 212-279-8522 USA.

GENEVA FRANKFURT PARIS*
ROYAL ESCORT SERVICE & TRAVEL
OPEN 7 DAYS, TEL: 022/349.5682 Princess Escort Service, 7 days. Tel: 0161 / 2643075.

Córdoba and the Koran

By Alan Riding

New York Times Service
ORDOBA, Spain — Outside a whitewashed house on King Herod Street, barely 100 meters from the Great Mosque of Cordoba, nostalgia for the glory of Islam-ic Spain takes the simple form of a green-and-white Andalusian flag that carries the words in Arabic, "Allah Is the Only Victor."

But inside the huilding, with its tearoom lurnished with cushioned benches and Oriental rugs, its evocative Arabic music, its posters announcing, "In 1492 We Lost Everything" and, above all, its modest second-floor mosque, the search lor roots goes larther.

Almost eight centuries after King Ferdinand III ol Castille end-ed Arah rule of Cordoba, a lew dozen Andalusian Muslims meet there regularly to read the Koran, to study history and to learn Arahic, convinced that Islam remains

central to the identity of the region that they again call Al Andalus. "For us, Islam is a daily pres-ence," said Abderrahman Medina Molera, one of the leaders of the Islamic center who, like most Spanisb converts, has adopted an Arabic first name, "It is written on our skin, the consequence of the Chrisuan conquest of our land."

Grouped in communides in Granada, Seville, Almeria, Jerez de la Frontera and Malaga as well as Córdoba, about 2,000 Spaniards have formally converted to Islam. Many of them are intellectuals and professionals who were previously drawn to the competing doctrines of Catholicism and Marxism. Yet, they belong to a far larger movement of Andalusians who are com-

ing to terms with their Arab past. "The majority of people here have Arab blood in them." said Mansur Castillo, who runs the Islamic center in Granada. "If they probe a hit, they'll find Islam inside them."

Last year, the fifth centennial of the fall of the last Arab stronghold. Granada, beightened this awareness, hut it began in the late 1970s when, with the return of democracy in Spain, demands for greater autonomy by Catalonia and the

Basque region proved contagious. As Spain's poorest region, Andalusia was enormously dependent on the central government. But as Andalusians looked around, they

began to take pride in how their architecture, music, accents, lood and their history were different

from those of other Spaniards.
If did not take them long to recognize the region's Arab legacy. The evidence was everywhere, from monuments like the Alhamhra pal-ace in Granada and the Great Mosque in Córdoba to the way that, just 20 years ago, Andalusian village women still covered their laces.

For many new Mushins, then, the path to Islam passed through their rediscovery. Tens of thousands of Spanish Muslims converted to Catholicism to avoid expulsion after 1492, and their Morisco descendants kept many Islamic customs. olten without knowing their origin.

Medina, who studied theology and then embraced Marxism before and then empiraced Marxism before becoming a Muslim, said that even today little is taught here about the scientific, medical and agricultural achievements of the Arah empire that had its capital in the Caliphate of Cordoba until 1236.

Nonetbeless, Medina's argument that Islam is natural to Andalusia — the region had not been Christianized before the Arab occupation began in 711 - has enahled him to promote an Andalu-sian form of Islam without having to defend the way Islam is practiced in various Arab countries.

"There is no universal structure to Islam," he said. "We have noth-ing to do with the unpresentable dictatorships that exist in some Arab states. We're more like the different currents that might exist in the United States. We are Muslims, but we live our reality. We are

Rather than proselytizing, the Islamic center's approach has been simply to open its doors. And, in Cordoha at least, this has produced quite unexpected results. Every weekend and many evenings, the center is crowded with young peo-ple who come to drink tea and fruit uices and chat

"We don't indoctrinate them or anything like that," Morilla said.
"They come for the atmosphere. They're fed up with the same bars, the same lifestyle. Of course, if they ask us questions, we answer them with rigorous self-criticism. And some keep coming back. Some eventually convert.

Forecast for Thursday through Saturday

The Kong and I: 60 Years With an Ape

By Aljean Harmetz

New York Times Service

OS ANGELES — Gorillas have a life expectancy of 30 years. King Kong was created out of wire, cloth, metal, rubber and stop-motion photography 60 years. ber and stop-motion photography 60 years ago, and be may well ture out to be im-

At 85 and lacing her own end within a decade or two, Fay Wray is aware that her immortality is inextricably linked with the huge ape who held her in his eight-foot hand when she was 25 years old.

"Kong has become a spiritual people, including me," Wray says. She leans forward, sharing a secret. "I've reached an age when I can say such things."
"King Kong"

opened on March 2, 1933, so Wray cades in which to rouse about the huge ape from Skull Island who dies in a fall from the Empire State Building because his strength and power had been neutralized by

"Although he bad tremendous strength and power to destroy, some kind of instinct made him Out on a limb in "King Kong" in 1933. appreciate what

be saw as beautiful," she says. "Just before he dies, he reaches toward me but can't quite reach. Men are gratified by something Kong represented. The movie affects males of all ages. Recently, a 6-year-old boy said to me, 'I've been waiting to meet you for half my life."

Wray, who started in silent films as an extra at the age of 14, had become a star in 1928 as the bride in Erich von Strobeim's "Wedding Mareb," In a career that spanned 77 movies, "The Wedding March," "The Mystery of the Wax Muse um" (1933) and "Viva Villa!" (1934) with Wallace Beery were among the most

A talent for being happy is good armor to wear through 85 years. No matter how many times one meets Wray, the impressioo is always the same - of an inexhaustible wellspring of good humor and good-

"Rodgers and Hammerstein got there first," says David Rintels, a screenwriter, as he tries to describe his mother-in-law. "Fay's younger than springtime. The 60 years since 'King Kong' haven't laid a

glove on her."

Actually, says Wray, "When I turned 80, I thought. 'Can this be happening?' Now I think age amuses me. I feel a kind of exhilaration and freedom because no one can scold me for anything I do." Among the things she bas done recently is

buy a piano, al-though she does oot play and has no intentioo of learning in any formal way. "It's something I've always longed for," she says. "I just want to play for myself, to play my feelings."
She lives in a high-rise condominium on what used to be the back lot of 20th Century Fox. The building is not as tall as the Empire State Building, but it is

tall enough for

her to stand on

her balcony and

look out at the

ACROSS

precede

15 Seaweer product

Cato's 1,904

place where she made "Shanghai Madness" with Spencer Tracy

the same year she made "King Kong." Although it took 10 months to film "King Kong." Wray was in 11 movies released in 1933. After spending a few weeks elenched between the fingers of Kong's hand, she would leave to do another film while an 18-inch-tall Kong fought a tyrannosaur, a pterodactyl and the natives of Skull Island in the endlessly tedious stop-motion photography. Then
she would put on her blond wig —gorillas,
like gentlemen, preferred blondes — and
crawl back between Kong's fingers.

There was only the 18-neh model, the

hand and the buge head," says Wray. "I had to imagine all the rest. Rear projection, a new process at the time, was used for Kong and the dinosaur fight, and I was secured in the fork of a tree for 22 hours. That was the most arduous of all." When Wray first saw "King Kong," the

day the movie opened, "it seemed like a special film," she says, "but I felt like the

Fay Wray: "Kong has become a spiritual thing to many people, including me."

girl did too much screaming, so it aston-ished me when the reviews were good. I didn't realize how important the movie was to people until 1946, when I was pushing a stroller — I retired and had two more children during my marriage to Bob Riskin — and a young man stared at me like I was an apparition. You were in "King Kong," was all he could say." Except for the good who die young, no

one can get through life's journey without suitcases packed with a fair share of tragedy. As she recounts in her 1989 autobiography. Wray had an early first marriage to John Monk Saunders, a Rhodes scholar and Academy Award-winning screenwriter whom she describes as a drunkard and a drug addict who at one point disappeared with their young daughter. After their di-vorce, he committed suicide.

Her happy second marriage to another Academy Award-winning screenwriter, Robert Riskin, was destroyed in 1950, when he had a stroke that left him helpless until his death five years later. Now, once again, she is a widow. Sixteen years after Robert Riskin's death, she married Sandy Rothenberg, who had been one of her hasband's neurosurgeons.

"Sandy was 13 years younger, but he was always marvelous about it," says Wray. "He said, There are the aged and the ageless, and you are ageless."

Rothenberg died two years ago.

Wray's autobiography, which she mis-chievously titled "On the Other Hand," was well reviewed. She has had a play or two produced in little theaters, and she spends some part of most days writing. She has always had both respect and passion for writing and writers—she had a love affair with the playwright Clifford Odets in the early 1940s—and, if she has a choice, she will be reincarnated as a real writer.

"I do believe we get born again immedi-ately," she says. "It doesn't hurt anybody, and it makes it exciting to be 85 and looking forward to another incarnation." She offers a plate of cookies. "Of course, I'm not in a hurry," she adds.

Aljean Harmetz, author of "Round Up the Usual Suspects: The Making of Casablan-ca," wrote this for The New York Times.

PEOPLE

Tape Rattles London

As Nepal Greets Diana Royal welcome? The Princess of Wales is in Katmandu for a five-day official visit to Nepal Greeted by Crown Prince Dipendra and Prime Minister Girija Prasad Koirala in a brief ceremony at the airport, the princess is slated to dine with King Birendra and Queen Aishwarya at the royal palace Thursday. Protocol experts from the Foreign Ministry and the palace reportedly held pro-tracted meetings on how to treat the visit following Diana's separation from Prince Charles. Meanwhile, back in London, Piers Merchant, a Conservative member of parliament, called for a government investigation of the new "Squidgy" tape extracts broadcast this week.

Dewi Sakarno, the former first lady of Indonesia, is a free woman, having served 36 days in Aspen, Colorado, for stashing the face of defellow jet-setter. Victoria Osmena. Sukarno, 52, has 30 days to leave the United States because the conviction violated her immigration status

Crown Prince Naruhito of Japan and Masako Owada are to become engaged formally April 12. The Im-perial Household Agency said a messenger would be sent to Owada's home with ritual presents — two fresh sea bream, six bottles of sake and five rolls of silk material - in the traditional nosai-no-gi ceremony. Later this month, Owada will begin six-weeks' training to become the future empress.

Simon and Garfunkel made nostalgia pay with a rare reunion per-formance that raised \$1 million for the Los Angeles Children's Health Project, a traveling program for homeless youngsters. Neil Young and Steve Martin also performed.

The author Salman Rushdie has been granted an uncontested di-vorce by Britain's High Court, ending his marriage to the American writer Marisune Wiggins. Rushdie, in hiding since Iran passed a death sentence on him in 1989, and Wiggins were married in 1988.

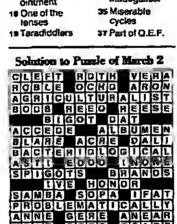
INTERNATIONAL CLASSIFIED Appears on Pages 6 & I4

.

WEATHER

High C/F 12/53 3/57 2/35 13/55 7/44 4/39 -1/31 2/37 -1/31 10/50

North America



20 What ill-chose colors do 22 Fauthner novel 24 Out of order 26 Cartoonist Goldberg 27 Horatian

14 Height: Comb 28 Give --- whi

32 Hedgehog of

40 Lovety lass 41 Flat-bottomer harbor boats 43 New Zealand

36 Beckons a taxi

45 French article 46 Israell seapon 47 Catchall letters 48 Singer Paul 49 Inadvertent nocturnal

activity 58 Redolence

59 Used up 61 Flat Middle Eas 52 Sly fellow

ss Wooden pil 64 Stag 65 Knave o es in ----(conformi

67 Liquid refreshers DOWN 1 Home on the 4 Sınclair Lewis novel 5 Mountain pass

CROSSWORD

 Type of type 7 Strike violently 9 Of a main channel • Coastal region of SW India

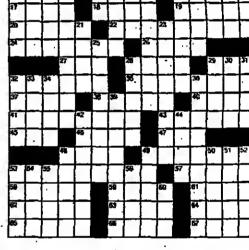
10 Arson or 11 Kind of ticket 12 Concerning

23 "Tallyhol" criers 25 Looks over the

28 Capture, in 29 Baker's alde 30 Actress Hatche 31 Sale conditio

32 Make known 33 An Iroquoian 34 Inferior race 36 Group of books

39 Calls to account 42 Certain West Coast



D New York Tunes, edited by Eugene Maleska.

48 Oraw a bead on 62 Punkies 49 Irish dramatist ss Polytype so Greek apic poem

55 Former Africen 56 Whistle sound 54 Ballot box, in 60 Psychic initials

BOOKS

ICONS OF DEMOCRACY: American Leaders as Heroes, Aristocrats, Dissenters and Democrats

By Bruce Miroff. 422 pages. \$25. Basic Books.

Reviewed by Michiko Kakutani

ONSIDER the growing political influence of call-in radio and television shows, the Clintoo administration's nervous reaction to the public outcry over the Zoe Baird nomination and the issue of homosexuals in the military, and Clinton's own recent efforts to communicate one on one with vot-

ers in a televised town meeting.

All of these underscore perennial questions about the nature of representative democracy and the role ol leaders in a democratic society. What sort of relationship should leaders have with voters? Should eaders try to reflect the opinions of the people they represent, or should they follow the dictates of their own consciences? To what degree should leaders rely on their expertise and political vision to shape an agenda of their own?

articulate and act on collective concerns? When does visionary zeal turn into egotism and elitest prerogative? These are questions raised and unfortunately, oot fully ad-

To what extent should they try to

an associate professor of political science at the State University of New York at Albany.

dressed -- by "Icons of Democracy," a new book by Bruce Miroff,

By examining the beliefs and po-

litical careers of nine "emblematic figures from the era of the American founding to the present," Miroff tries to define four types of American leadership: aristocratic, nocratic, heroic and dissenting.

To begin with, this methodology offers more of an organizational gimmick to pull together profiles of nine disparate figures than a genuinely useful premise for making distinctions. Miroff's definitions of the aristocratic leader blur into his definitions of the heroic leader, just as his criteria for the democratic leader overlap with those for the dissenting leader.

To make matters worse, his selection of historical figures seems arbitrary and contrived: Thomas Jefferson, for instance, is omitted, in favor of more politically correct individ-uals like the feminist leader Elizabeth Cady Stanton and the Socialist leader Eugene V. Debs. What's more, Miroff makes little effort to pull his profiles of these people into a coherent thesis.

Alexander Hamilton, predictally enough, embodies what Miroff calls aristocratic leadership. Hamilton believed that while "a vast majority of mankind is entirely biased by motives of self-interest." "a few choice spirits" might be excted to act from higher motives. Hamilton's aristocratic ap-

roach to leadership, it turns out, isn't so different from the beroic leadership that Miroff says is exemplified by Presidents Theodore Roosevelt and John F. Kennedy, forceful executives who, Miroff says, used the image-making pow-ers of the mass media to clock their elitist superiority in seemingly

Miroff prefers the more open nurturing style of leaders like Ahraham Lincoln and Franklin D. Roosevelt, who he says tended to emphasize "mutuality in place of superiority, education in place of dominance." Also to Miroff's liking is the "dissenting leadership" of individuals like Stanton, Debs and the Reverend Martin Luther King Jr. Such leaders, he says, "seek democracy for their followers rather than office for themselves;" they serve "as voices for their followers

who have been disenfranchised from the mainstream. Although the book's individual chapters are lively and intelligently written, they do not add up to anything more than a series of engaging portraits.

Michiko Kakutani is on the staff of The New York Times.

The New York Times This list is based on reports from more 000 bookstores throughout the United

FICTION 1 THE BRIDGES OF MADI-SON COUNTY, by Robert James Waller 2 DRAGON TEARS, by Dean

DEGREE OF GUILT, by Richard North Patterson _____ GRIFFIN & SABINE by LONG CAME A SPIDER James Patterson
OSE COMBAT, by
E. B. Griffin DEVIL'S WALTZ, by Jos EINSTEIN'S DREAMS, by

9 SABINES NOTEBOOK, by Nick Bantock 10 WAITING TO EXHALE by Terry McMillan 11 DOLORES CLAIBORNE by Stephen King

BEST SELLERS

THE GENERAL'S DAUGH-TER, by Nelson Dentille

NONFICTION WAY THINGS OUGHT TO BE, by Rush H.
Limbaugh 3d.
2 WOMEN WHO RUN WITH
THE WOLVES, by Clarices
Pinola Esids
3 HEALING AND THE

MIND, by BH Moyers
4 BANKRUPTCY 1995, by
Harry E. Figgie Jr. with Gerald J. Swanson E SILENT PASSAGE, by jamin Hoff IT DOESN'T TAKE A HERO, by H. Norman Schwarzkopf

MAKING THE MUMMIES

9 CARE OF THE SOUL, by 10 AROUND THE CRAGGED HILL, by George F. Kennan 11 TRUMAN, by David McCul-12 THE WIVES OF HENRY VIII, by Amonia Fraser NOBODY NOWHERE, by

ADVICE HOW-TO AND MISCELLANEOUS EXCESS BAGGAGE, by Ju-

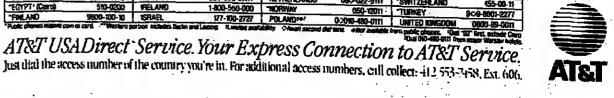
vens
HARVEY PENICK'S LITTLE RED BOOK, by Harvey
Penick with Bud Shrake
COOKING WITH REGIS &
KATHIE LPE, by Regis Philbin and Kathie Lee Gifford
with Barbara Albright

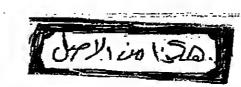


Speed up the approval process.









Donna Williams

14 ASSEMBLING CALIFORNIA, by John McPhee

15 MARLENE DIETRICH, by
Maria Riva

J MORE WEALTH WITH-OUT RISK by Charles J. Gi-